

May 6, 2025

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001

Scrip Code: 532504

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai 400051

Symbol: NAVINFLUOR

Dear Sir / Madam,

Sub.: Separate release from the Company - Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We refer to our intimation of even date under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in relation to approval of Capital Expenditure of approx. Rs. 120 crores by the Board of Directors and also attaching therewith joint press release from the Company and the Customer.

Further to the above intimation, please find attached separate release issued by the Company on the subject matter.

This intimation is also being made available on the Company's website www.nfil.in.

Kindly take this intimation on your record.

Thanking You,

Yours faithfully,

For **NAVIN FLUORINE INTERNATIONAL LIMITED**

Niraj B. Mankad

President Legal and Company Secretary

Encl: as above.



Navin Fluorine announces Strategic Partnership with Chemours and its foray into High Growth Advanced Materials

Partnership to establish initial capacity & enable adoption of Opteon™ two-phase immersion cooling fluid to address data center cooling needs created by AI and next-generation chips

Mumbai, India., May 6, 2025 – We are delighted to announce a strategic agreement with The Chemours Company to manufacture and establish initial capacity of Opteon™ two-phase immersion cooling fluid – proprietary product of Chemours at our Surat facilities. This product, a path-breaking technological innovation, addresses the growing demands of advanced data centers and AI hardware for high performance, sustainable and cost-effective cooling solutions. The product aims to deliver significant energy efficiency, reduced water requirements as well as a materially lower physical footprint for data centres.

Under the agreement, Navin Fluorine will establish manufacturing facility at Surat, Gujarat, at an estimated capex of \$14MN, including \$5MN of contribution by Chemours. The project is expected to be operational during 1QFY27 (April 2026 to June 2026). As market adoption deepens, Navin Fluorine and Chemours will get into discussions for servicing a potentially higher demand.

Nitin Kulkarni, Managing Director of Navin Fluorine International Limited commented on the development, “Partnership with Chemours in immersion cooling fluids demonstrates our ability to absorb, scale and commercialize high end technology driven products. The agreement marks a key milestone in Navin Fluorine’s growth journey expanding our footprint into niche advanced materials space in alignment with our strategic priorities. The partnership leverages the State of Gujarat and Government of India’s conducive and enabling policies supporting new age manufacturing in India aimed at fulfilling the vision of ‘Local for Global.’ This is just the beginning, and we remain committed to expand our portfolio of specialty chemicals.”

About Navin Fluorine International Limited

Navin Fluorine International Ltd (NSE: NAVINFLUOR) is one of the largest and the most respected Indian manufacturers of specialty fluorochemicals. It belongs to the Padmanabh Mafatlal Group – one of India’s oldest industrial houses. Established in 1967, NFIL operates one of the largest integrated fluorochemicals complexes in India with manufacturing locations at Surat and Dahej in Western India and Dewas in Central India. NFIL’s R&D center, Navin Research Innovation Center (NRIC), is located at Surat and Dewas, India and Manchester Organics, UK. Navin Fluorine has three strategic business verticals: High Performance Products, Specialty and Contract Development and Manufacturing Organization (CDMO). Navin Fluorine is ISO 9001 certified for quality, ISO 14001 certified for environment management, and OHSAS-18001 accreditation for safety management, along with various other industry accreditations and certifications. To learn more, please visit <https://www.nfil.in/>

Safe Harbor Statement

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company's operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labour relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

Company:



Navin Fluorine International Ltd.
CIN : L24110MH1998PLC115499

Mr. Anish Ganatra
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Investor Relations Advisors:



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For Meeting request – [Click here](#)
