



March 24, 2026

To,
The Manager,
BSE Limited
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001
Scrip Code: 532504

To,
The Manager,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra East,
Mumbai 400051
Symbol: NAVINFLUOR

To,
The Company Secretary
Navin Fluorine International Limited
Office No. 602, Natraj by Rustomjee,
Near Western Express Highway,
Sir Mathuradas Vasanji Road, Andheri (East),
Mumbai 400069

Dear Sir / Madam,

Sub: Disclosure under Regulation 31(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Pursuant to Regulation 31(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed disclosure in the prescribed format in relation to release of Pledge on Equity Shares of the Company held in Navin Fluorine International Limited ('NFIL').

Now, the Equity Shares held by the Company in NFIL are free of any pledge, and the Amended, and Restated Agreement for Pledge dated August 14, 2024 has automatically come to an end without any further act or deed as per the Undertaking-cum-Indemnity.

Kindly take note of the above in your records.

For and on behalf of **MAFATLAL IMPEX PRIVATE LIMITED**

Manoj D. Pandya
Director
DIN: 00087976

Encl.: as above

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	NAVIN FLUORINE INTERNATIONAL LIMITED
Names of the Stock Exchanges where the shares of the target company are listed	BSE Limited National Stock Exchange of India Limited
Date of reporting	March 24, 2026
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Mafatlal Impex Private Limited
Details of the creation/release of encumbrance	Release of pledge on 1,50,000 Equity Shares of face value of ₹2/- each

[illegible]

TEREBINTH VENTURES PRIVATE LIMITED (formerly known as Anshi Ventures Private Limited)	100	0.00	-	-	-	-	-	-	-	-	-	-	-
PAMIL INVESTMENTS PVT LTD	5,000	0.01	-	-	-	-	-	-	-	-	-	-	-
VISHAD PADMANABH MAFATLAL PUBLIC CHARITABLE TRUST NO. 1	121,275	0.24	-	-	-	-	-	-	-	-	-	-	-
Total	13,891,724	27.11	-	-	-	-	-	-	-	-	-	-	-

Signature of the Authorized Signatory:
For **Mafatlal Impex Private Limited**

Manoj D. Pandya
Director
DIN: 00087976

March 24, 2026, Mumbai

***Note:** 1,50,000 Equity Shares of the face value of ₹2/- each of Navin Fluorine International Limited ('NFIL') ('Equity Shares') which are being held by the Company, one of the Promoters of NFIL, and were pledged in favour of State Bank of India ('SBI') by the Company, have now been released as per the Undertaking-cum-Indemnity executed by the Company and NFIL in favour of SBI. The same has become effective upon release of all such pledged Equity Shares by SBI.

Now, the Equity Shares held by the Company in NFIL are free of any pledge, and the Amended, and Restated Agreement for Pledge dated August 14, 2024 has automatically come to an end without any further act or deed as per the Undertaking-cum-Indemnity.

(**) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.