PADMANABH MAFATLAL GROUP

Creating value. Sharing Value.

Responsible Care®
OUR COMMITMENT TO SUSTAINABILITY

July 1, 2021

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001
Stock Code: 532504

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai 400051
Stock Code: NAVINFLUOR EQ

Dear Sir / Madam,

Sub.: Communication to Shareholders – Update on intimation regarding Tax Deduction on Dividend

Further to our earlier intimation dated June 23, 2021 with respect to communication to shareholders of the Company regarding tax deduction on dividend, we would like to inform all shareholders that the Income Tax department has launched a PAN based functionality checker for the purpose of Section 206AB of the Income Tax Act, 1961. On verification, if you are a 'specified person' in the said PAN based functionality and if the dividend is subject to deduction of tax at source in terms of Section 194 of the Income Tax Act, 1961, the Company will deduct tax at source @ 20% on the amount of dividend instead of the applicable rate as specified in our earlier communication.

Request to note that, taking into account the date of the ensuing Annual General Meeting of the Company where declaration of final dividend for FY 2020-21 will be considered, you could be a 'specified person' if:

(a) You have not filed return of income for both the financial years i.e. FY 2018-19 and FY 2019-20; and
(b) Aggregate TDS/TCS in your case in each of the above financial years was Rs. 50,000 or more.

Note: A non-resident who does not have permanent establishment is excluded from the scope of a specified person.

This is for your information and record.

Thanking You,
Yours faithfully,
For **NAVIN FLUORINE INTERNATIONAL LIMITED**

NIRAJ MANKAD
Digitally signed by NIRAJ MANKAD
Date: 2021.07.01 18:23:05 +05'30'

Niraj B. Mankad
President Legal and Company Secretary