

Goldman Sachs Asset Management International
Plumtree Court, 25 Shoe Lane, London, United Kingdom (GBR), EC4A 4AU

15th Jan 2025

Niraj Mankad
NAVIN FLUORINE INTERNATIONAL LIMITED
Office No. 602, Natraj by Rustomjee,
Near Western Express Highway,
Sir Mathuradas Vasanji Road,
Andheri (East), Mumbai 400069

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
BSE Scrip Code: 532504

National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051
NSE Symbol: NAVINFLUOR

Dear Sirs,

Ref: Disclosure for acquisition of shares in NAVIN FLUORINE INTERNATIONAL LIMITED (the ‘Company’) pursuant to Regulation 29 (1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (the “SEBI Takeover Regulations”).

We wish to inform you that our holdings have increased to 2,501,044 shares, representing 5.043% of the capital of the Company as at 13th Jan 2025. As such, we are now a substantial shareholder of the Company.

Please find enclosed the disclosure in terms of Regulation 29 (1) of the SEBI Takeover Regulations, 2011.

This is for your information and records.

Yours faithfully,

For and on behalf of
Goldman Sachs Asset Management International



Rahail Patel
Executive Director

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

1. Name of the Target Company (TC)	NAVIN FLUORINE INTERNATIONAL LIMITED		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	(a) Acquirer – Goldman Sachs Asset Management International (“GSAMI”) (b) PAC – Goldman Sachs Asset Management, L.P. (“GSAMLP”) (c) PAC – Goldman Sachs Asset Management, B.V (“GSAMBV”) (d) PAC – Goldman Sachs Asset Management (Singapore) Pte. Ltd. (“GSAMSG”)		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited National Stock Exchange of India Limited		
5. Details of the acquisition as follows	Number	% w.r.t.total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of: a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by equity shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each	2,319,391 equity shares carrying voting rights (ISN: INE048G01026 NAVIN FLUORINE INTERNATIONAL LIMITED)	4.677%	4.677%
	(a) Acquirer - 1,384,980 equity shares carrying voting rights	2.793%	2.793%
	(b) PAC - 757,171 equity shares carrying voting rights	1.527%	1.527%
	(c) PAC - 172,293 equity shares carrying voting rights	0.347%	0.347%

category) e) Total (a+b+c+d)	(d) PAC - 4,947 equity shares carrying voting rights	0.010%	0.010%
	2,319,391 equity shares carrying voting rights (ISN: INE048G01026 NAVIN FLUORINE INTERNATIONAL LIMITED)	4.677%	4.677%

Details of acquisition a) Shares carrying voting rights acquired b) VRs acquired otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others) e) Total (a+b+c+/-d)	181,653 equity shares carrying voting rights (ISN: INE048G01026 NAVIN FLUORINE INTERNATIONAL LIMITED)	0.366%	0.366%
	(a) Acquirer – 174,559 equity shares carrying voting rights	0.352%	0.352%
	(b) PAC - 7,094 equity shares carrying voting rights	0.014%	0.014%
	(c) PAC - 0 equity shares carrying voting rights	0.000%	0.000%
	(d) PAC - 0 equity shares carrying voting rights	0.000%	0.000%
	181,653 equity shares carrying voting rights (ISN: INE048G01026 NAVIN FLUORINE INTERNATIONAL LIMITED)	0.366%	0.366%

After the acquisition, holding of acquirer along with PACs of: a) Shares carrying voting rights b) VRs otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition d) Shares in the nature of encumbrance (pledge/ lien/ non disposal undertaking/ others) e) Total (a+b+c+d)	2,501,044 equity shares carrying voting rights (ISN: INE048G01026 NAVIN FLUORINE INTERNATIONAL LIMITED) (a) Acquirer- 1,559,539 equity shares carrying voting rights (b) PAC1- 764,265 equity shares carrying voting rights (c) PAC2- 172,293 equity shares carrying voting rights (d) PAC3- 4,947 equity shares carrying voting rights 2,501,044 equity shares carrying voting rights (ISN: INE048G01026 NAVIN FLUORINE INTERNATIONAL LIMITED)	5.043% 3.145% 1.541% 0.347% 0.010% 5.043%	5.043% 3.145% 1.541% 0.347% 0.010% 5.043%
6. Mode of acquisition (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open market		
7. Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N/A		

8. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	13 th January 2025
9. Equity share capital / total voting capital of the TC before the said acquisition	Issued, subscribed and fully paid-up equity share capital of NAVIN FLUORINE INTERNATIONAL LIMITED – 49,589,520 equity shares of Rs 2/-
10. Equity share capital/ total voting capital of the TC after the said acquisition	Issued, subscribed and fully paid-up equity share capital of NAVIN FLUORINE INTERNATIONAL LIMITED – 49,589,520 equity shares of Rs 2/-
11. Total diluted share/voting capital of the TC after the said acquisition	Issued, subscribed and fully paid-up equity share capital of NAVIN FLUORINE INTERNATIONAL LIMITED – 49,589,520 equity shares of Rs 2/-

Part-B***

Name of the Target Company: NAVIN FLUORINE INTERNATIONAL LIMITED

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
[REDACTED]	No	[REDACTED]
[REDACTED]	No	[REDACTED]
[REDACTED]	No	[REDACTED]
[REDACTED]	No	[REDACTED]

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

Signature of the [Authorised Signatory]



For and on behalf of
Goldman Sachs Asset Management International
Rahail Patel
Executive Director

Place: Singapore
Date: 15th January 2025