

NAVA /SECTL /350 /2024-25
November 14, 2024

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra (E)
MUMBAI – 400 051
NSE Symbol: 'NAVA'

Dept. of Corp. Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
MUMBAI – 400 001

Scrip Code: '513023' / 'NAVA'

Dear Sir,

Sub: Appointment of an Additional Director and Independent Director

Ref: Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations).

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This is to inform you that, based on the recommendations of Nomination and Remuneration Committee of Directors, the Board at its meeting held today i.e. November 14, 2024 considered and approved the appointment of Mr. Mwelwa Chibesakunda (DIN - 10805023) as an Additional Director and Independent Director of the Company for a period of 2 (Two) years with effect from November 14, 2024, subject to the approval of Shareholders through Postal Ballot.

Details as required under SEBI circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are annexed herewith (Annexure – I).

Kindly take the same on record and acknowledge the receipt.

Thanking you,
Yours faithfully,
for NAVA LIMITED

VSN Raju
Company Secretary
& Vice President

Encl: as above.

Details as required under SEBI circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13-07-2023

Name	Mr. Mwelwa Chibesakunda (DIN – 10805023)
Reason for Change viz. appointment, resignation, cessation removal, death or otherwise	Additional Director and Independent Director
Date of appointment /cessation (as applicable) & term of appointment	November 14, 2024 & Term of appointment is 2 (Two) years.
Brief Profile (in case of appointment)	<p>Zambian national, Mr. Mwelwa is a lawyer and an advocate of the High Court and Supreme Court of Zambia. He holds an LLM, Masters of Law Degree in International Commercial Law from the University of Bristol obtained in 1996; a Bachelors of Laws Degree from the University of Zambia obtained in 1990 and a Legal Practitioner’s License from Ziale obtained in 1991.</p> <p>Mr. Mwelwa has over the 33 years of law practice experience in Zambia worked on novel and “first time” commercial transactions. He is currently the Managing Partner of Chibesakunda & Company, a DLA Piper Africa associated firm that he founded in 2006, that is recognized as a premier provider of legal services in Zambia, and that has been recognised as a Tier 1 firm for the last 18 years.</p> <p>Mr. Mwelwa commenced his legal practice at the Ministry of Justice with the Director of Public Prosecutions and the Attorney Generals Chambers and later joined the International Law Department. He had earlier served on the boards of Afgri, Agricultural and Commercial Show Society of Zambia, Lusaka International Community School, African Grey Insurance Ltd, Teal Zambia Ltd, Lubambe Mine Ltd and Lafarge Plc.</p> <p>Further, he is currently serving on the boards of Hybrid Poultry Ltd, Verino Agri Processing Industries Ltd, Country Choice Ltd, UPEPO Energy Ltd, Chilanga Cement Plc, Wildlife Crime Prevention, DLA Africa and Maamba Energy Ltd.</p>
Disclosure of relationship between Directors (in case of appointment of a director)	NA
No. of Shares held in the Company	NIL
Affirmation that Director being appointed is not disqualified from holding the office of Director pursuant to provisions of Section 164 of the Companies Act, 2013. Confirmation in compliance with SEBI Letter dated June 14, 2018 read along with Exchange Circular dated June 20, 2018 (Affirmation that the person proposed to be appointed as Director is not debarred from holding the office by virtue of any SEBI Order or any other authority)	We affirm that Mr. Mwelwa Chibesakunda is not debarred from holding the office of Director under the Companies Act, 2013 or by virtue of any order of SEBI or any other such authority.