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TO: _____

FROM: NAVA BHARAT VENTURES

FAX: 04023403013

TEL:

COMMENT:

NAVA BHARAT VENTURES LIMITED

NAVA BHARAT CHAMBERS, RAJ BHAVAN ROAD, HYDERABAD-500 082, A.P., INDIA

NAVA BHARAT

NBV/SECTL/279/2014-15
May 30, 2014

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra (E)
MUMBAI – 400 051.

Kind attn : Sri K.Hari, Vice President

Dear Sir,

OUTCOME OF THE MEETING OF THE BOARD OF DIRECTORS HELD ON 30.05.2014.

Sub:
1) Audited Financial Results - Year ended 31st March, 2014 and Q4 ended on that date - with segment reporting under Clause 41 of the Listing Agreement;
2) Audited Annual Statement for the Financial Year ended 31st March, 2014; and
3) Recommendation of Dividend @ ₹5/- per each equity share of ₹ 2/- each (250%).

This is to inform that the Board of Directors of the Company at its meeting held on today, the 30th May, 2014 has:

- Approved the Statement of Audited Financial Results for Year ended 31st March, 2014 including the 4th quarter together with Segment Report, Consolidated Accounts and Statement of Assets and Liabilities under Clause 41 of the Listing Agreement, and the same is enclosed herewith as **Annexure – I.**

- Approved Annual Accounts for the Financial Year ended 31st March, 2014 - Balance Sheet as at 31st March, 2014 and Statement of Profit and Loss for the year ended on that date, etc. The Audited Annual Statement of the Company is enclosed as **Annexure - II.**

- Recommended dividend on Paid-up Equity Capital @ ₹ 5/- per each equity share of ₹ 2/- each absorbing a sum of ₹ 42.16 crores apart from Corporate Dividend Tax of ₹ 7.16 crores for the year 2013-14 (previous year ₹ 5/- per each equity share). The dividend, subject to the approval of shareholders, will be paid/dispatched to the shareholders on or after 14th August, 2014.

This is for your kind information, records and coverage on your website.

Thanking you,

Yours faithfully,
for NAVA BHARAT VENTURES LIMITED

Company Secretary
& Vice President

Encl: as above.

Annexure - I

NAVA BHARAT VENTURES LIMITED

Regd. Office: 6-3-1109/1, Nava Bharat Chambers, Raj Bhavan Road, Hyderabad - 500 082
Corporate Identity Number: L27101AP1972PLC001549; Tel.Nos.040-23403501/23403540; Fax No.040-23403013
E-mail I.D:nbvl@nbv.in; Website:nbventures.com

PART I — Statement of Audited Financial Results for the Year ended 31st March, 2014 (₹ In Lakhs)

STANDALONE QUARTER ENDED (UNAUDITED)			PARTICULARS	STANDALONE YEAR ENDED (AUDITED)		CONSOLIDATED YEAR ENDED (AUDITED)	
31.03.2014	31.12.2013	31.03.2013		31.03.2014	31.03.2013	31.03.2014	31.03.2013
31,439.53	28,626.62	29,281.53	1. Income from Operations				
-	-	-	(a) Net Sales/Income from Operations (Net of excise duty)	110,054.82	112,419.63	172,765.95	114,216.52
-	-	-	(b) Other Operating Income	-	-	-	-
31,439.53	28,626.62	29,281.53	Total Income from Operations (net)	110,054.82	112,419.63	172,765.95	114,216.52
			2. Expenses				
20,296.47	14,344.37	18,973.40	(a) Cost of Materials consumed	58,918.05	61,210.44	90,350.92	58,530.21
139.18	49.75	188.11	(b) Purchase of stock-in-trade	357.62	461.62	554.96	540.30
(4,894.34)	1,978.71	(5,615.19)	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,622.09	(2,316.68)	1,616.28	(2,337.02)
2,532.60	1,767.53	2,394.37	(d) Employee benefits expense	7,472.46	7,186.66	10,418.61	9,554.91
2,749.62	1,192.62	1,402.11	(e) Depreciation and amortisation expense	6,157.82	4,625.71	11,194.14	5,879.51
438.79	42.66	(180.69)	(f) Foreign Exchange fluctuations	(292.78)	(208.34)	1,525.19	2,621.78
5,676.31	4,017.12	5,137.32	(g) Other expenses	16,355.09	16,141.64	22,632.95	19,537.04
28,938.63	23,392.76	22,299.43	Total Expenses (a to g)	90,690.35	87,301.07	138,193.05	95,326.73
4,500.90	5,233.76	6,982.10	3. Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	19,464.47	25,118.56	34,562.90	18,889.79
2,589.92	624.76	1,515.44	4. Other Income	4,799.57	5,976.84	9,364.49	7,899.52
7,090.82	5,858.52	8,497.54	5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3±4)	24,264.04	31,095.40	43,917.39	26,789.31
809.75	316.24	361.82	6. Finance Costs	1,823.99	1,381.62	12,627.16	1,883.19
6,281.07	5,542.28	8,135.72	7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5±6)	22,440.05	29,713.78	31,290.23	24,906.12
(384.55)	(62.11)	(39.25)	8. Exceptional Items - Income/(expenditure)	(118.73)	(39.25)	(118.73)	(1,431.68)
5,896.52	5,480.17	8,096.47	9. Profit/(Loss) from ordinary activities before tax (7±8)	22,321.32	29,674.53	31,171.50	23,474.44
			10. Tax expense				
1,270.00	1,135.00	1,650.00	- Current Tax	4,730.00	5,975.00	7,068.38	6,541.19
(434.44)	45.17	20.12	- Deferred Tax	(751.82)	(77.54)	(754.78)	(80.93)
8.25	-	518.66	- Earlier Years	8.25	525.87	12.17	532.25
425.00	(640.00)	545.00	- MAT Credit Entitlement	(975.00)	(580.00)	(2,776.60)	(580.00)
1,268.81	540.17	2,733.78	Net Tax	3,011.43	5,843.33	3,549.17	6,412.51
4,627.71	4,940.00	5,362.69	11. Net Profit/(Loss) from ordinary activities after tax (9±10)	19,309.89	23,831.20	27,622.33	17,061.93
-	-	-	12. Extraordinary items (net of tax expense)	-	-	-	-
4,627.71	4,940.00	5,362.69	13. Net Profit/(Loss) for the period (11±12)	19,309.89	23,831.20	27,622.33	17,061.93
-	-	-	14. Share of profit / (loss) of associates	-	-	-	-
-	-	-	15. Minority Interest	-	-	368.39	1,974.68
4,627.71	4,940.00	5,362.69	16. Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13±14±15)	19,309.89	23,831.20	27,990.72	19,036.61
1,785.75	1,785.75	1,785.75	17. Paid-up equity share capital (Face value:₹2/- per share)	1,785.75	1,785.75	1,785.75	1,785.75
-	-	-	18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	243,100.21	228,722.49	271,482.71	244,276.89
			19.i Earnings Per Share (before extraordinary items) [of ₹2/- each] (not annualised):				
5.19	5.53	6.01	(a) Basic	21.63	26.69	31.35	21.32
5.19	5.53	6.01	(b) Diluted	21.63	26.69	31.35	21.32
			19.ii Earnings per share (after extraordinary items) [of ₹2/- each] (not annualised):				
5.19	5.53	6.01	(a) Basic	21.63	26.69	31.35	21.32
5.19	5.53	6.01	(b) Diluted	21.63	26.69	31.35	21.32

D.ASHOK
CHAIRMAN

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PART II Select Information for the Quarter and Year ended 31st March, 2014

STANDALONE QUARTER ENDED			PARTICULARS	STANDALONE YEAR ENDED		CONSOLIDATED YEAR ENDED	
31.03.2014	31.12.2013	31.03.2013		31.03.2014	31.03.2013	31.03.2014	31.03.2013
			A PARTICULARS OF SHAREHOLDING				
			1 Public Shareholding				
50,605,230	50,609,215	50,709,041	- Number of Shares	50,605,230	50,709,041	50,605,230	50,709,041
56.68	56.68	56.79	- Percentage of Shareholding	56.68	56.79	56.68	56.79
			2 Promoters and Promoter Group Shareholding				
			a) Pledged/ Encumbered				
--	--	--	- Number of Shares	--	--	--	---
--	--	--	- Percentage of shares (as a % of the total shareholding of promoter and promoter group	--	--	--	---
--	--	--	- Percentage of shares (as a % of the total share capital of the Company)	--	--	--	---
			b) Non - encumbered				
38,682,511	38,678,526	38,578,700	- Number of Shares	38,682,511	38,578,700	38,682,511	38,578,700
100	100.00	100.00	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
43.32	43.32	43.21	- Percentage of shares (as a % of the total share capital of the Company)	43.32	43.21	43.32	43.21

B. Information on Investor Complaints for the Quarter ended 31st March, 2014

Pending at the beginning of the Quarter	Received during the Quarter	Disposed of during the Quarter	Remaining unresolved at the end of the Quarter
0	2	2	0

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT

(₹ In Lakhs)

STANDALONE			PARTICULARS	STANDALONE		CONSOLIDATED	
QUARTER ENDED				YEAR ENDED		YEAR ENDED	
31.03.2014	31.12.2013	31.03.2013		31.03.2014	31.03.2013	31.03.2014	31.03.2013
(UNAUDITED)				(AUDITED)		(AUDITED)	
			1. Segment Revenue (Net Sales/Income from each segment)				
15,890.08	15,062.48	13,034.45	a) Ferro Alloys	52,534.60	50,951.55	52,380.54	51,000.45
17,901.66	16,076.88	17,382.03	b) Power	66,184.55	67,208.97	118,895.79	67,208.97
5,264.35	4,045.47	3,757.58	c) Sugar	15,469.37	15,283.54	15,469.37	15,283.54
-	-	-	d) Others	-	-	9,143.95	1,747.99
-	-	-	e) Unallocated	-	-	-	-
39,056.09	35,184.63	34,174.06	Total	133,188.52	133,444.06	195,889.65	135,240.95
7,616.56	6,558.11	4,892.53	Less: Inter Segment Revenue	23,133.70	21,024.43	23,133.70	21,024.43
31,439.53	28,626.52	29,281.53	Net Sales/Income from Operations	110,054.82	112,419.63	172,755.95	114,216.52
			2. Segment Results (Profit)(+)/Loss (-) before and Finance charges from each segment)				
427.89	492.78	1,194.60	a) Ferro Alloys	2,206.84	5,199.77	2,206.84	5,199.77
5,896.01	5,382.23	5,647.58	b) Power	20,798.40	21,687.94	35,696.90	21,165.54
318.26	(239.89)	1,093.11	c) Sugar	632.97	2,355.06	632.97	2,355.06
(4.20)	(12.03)	(13.36)	d) Others	(42.58)	(43.30)	4,184.27	(6,539.36)
-	-	-	e) Unallocated	-	-	-	-
6,637.96	5,623.09	7,921.93	Total	23,595.63	29,199.47	42,730.98	22,181.01
809.75	316.24	361.82	Less: I) Finance charges	1,823.99	1,361.62	12,627.16	1,883.19
-	-	0.05	ii) Other Un-allocable Expenditure net off	-	0.05	-	0.05
68.29	173.32	536.41	Add: Un-allocable income	549.68	1,856.73	1,067.68	3,176.67
5,896.52	5,480.17	8,096.47	Total Profit before Tax	22,321.32	29,674.53	31,171.50	23,474.44
			3. Capital Employed (Segment Assets minus Segment Liabilities)				
34,507.19	31,754.00	30,823.64	a) Ferro Alloys	34,507.19	30,823.64	34,507.19	30,823.64
91,439.44	92,416.13	89,473.16	b) Power	91,439.44	89,473.16	265,232.81	221,932.25
15,549.26	12,765.42	14,843.61	c) Sugar	15,549.26	14,843.61	15,549.26	14,843.61
(6.10)	(13.20)	(46.59)	d) Others	(6.10)	(46.59)	26,668.25	58,108.62
116,412.76	111,844.24	102,156.42	e) Unallocated	116,412.76	102,156.42	31,799.54	26,225.09
257,902.55	248,756.59	237,250.24	Total	257,902.55	237,250.24	373,757.05	351,933.21

Notes:

1. The above mentioned results, as reviewed by the Audit Committee of the Board, were approved by the Board of Directors at their meeting held on 30th May, 2014.

2. The Board of Directors has recommended a dividend at the rate of ₹ 5/- per share (250%) of face value of ₹2/- each on the Equity Shares for the Financial Year 2013-14, subject to the approval of Shareholders. Dividend will be paid or despatched to the shareholders on or after 14th August, 2014, if approved.

3. Depreciation includes Rs.1186.77 lakhs in respect of Power Unit-III in Odisha for the year and quarter ended 31.3.2014 which is yet to commence commercial operations.

4. Previous periods' figures have been regrouped and rearranged wherever necessary.

5. The financial results for the quarter ended 31st March, 2014 and 31st March, 2013 are balancing figures between audited results for the full financial years and the published year to date figures upto the third quarter of the respective financial years.

6. The financial results of the Subsidiaries viz., 1) Nava Bharat (Singapore) Pte. Limited, Singapore, including its subsidiary, Maamba Collieries Limited, Zambia (2) Nava Bharat Projects Limited including its subsidiary, Nava Bharat Energy India Limited, (3) Brahmani Infratech Private Limited (4) Nava Bharat Realty Limited and (5) Nava Bharat Sugar and Bio Fuels Limited, have been consolidated.

D.ASHOK
CHAIRMAN

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STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lakhs)

PARTICULARS	STANDALONE		CONSOLIDATED	
	YEAR ENDED		YEAR ENDED	
	31.03.2014	31.03.2013	31.03.2014	31.03.2013
	(AUDITED)		(AUDITED)	
A EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share Capital	1,787.01	1,787.01	1,787.01	1,787.01
(b) Reserves and surplus	243,100.21	228,722.49	271,482.71	244,276.89
(c) Money received against share warran	-	-	-	-
Sub-total - Shareholders' funds	**244,887.22**	**230,509.50**	**273,269.72**	**246,063.90**
2 Share application money pending allotmen	-	-	29,463.74	-
3 Minority Interest	-	-	(8,755.81)	(4,966.41)
4 Non-current liabilities				
(a) Long-term borrowings	5,429.33	4,527.57	38,358.90	42,832.95
(b) Deferred tax liabilities (net)	2,641.92	3,393.74	2,631.73	3,386.51
(c) Other long-term liabilities	221.06	242.47	2,765.21	3,908.18
(d) Long-term provisions	1,029.79	968.00	1,148.48	985.62
Sub-total - Non-current liabilities	**9,322.10**	**9,131.78**	**44,904.32**	**51,113.26**
5 Current liabilities				
(a) Short-term borrowings	4,185.27	8,169.65	46,778.23	21,364.54
(b) Trade payables	7,478.80	7,285.53	56,737.45	11,464.93
(c) Other current liabilities	9,887.02	5,327.56	46,386.54	96,084.45
(d) Short-term provisions	5,701.76	5,655.50	5,709.38	5,656.02
Sub-total - Current liabilities	**27,252.85**	**26,438.24**	**155,611.60**	**134,569.94**
TOTAL - EQUITY AND LIABILITIES	**281,462.17**	**266,079.52**	**494,493.57**	**426,780.69**
B ASSETS				
1 Non-current assets				
(a) Fixed assets	85,748.56	90,652.82	303,719.77	192,293.52
(b) Goodwill on consolidation	-	-	33,130.16	30,063.80
(c) Non- current investments	95,409.36	47,432.27	1,460.44	2,024.19
(d) Deferred tax assets (net)	-	-	-	-
(e) Long-term loans and advances	4,852.46	4,941.57	9,755.30	34,402.98
(f) Other non-current assets	17,764.12	16,534.41	22,198.41	16,535.51
Sub-total - Non-Current assets	**203,774.50**	**159,561.07**	**370,264.10**	**275,320.00**
2 Current assets				
(a) Current investments		-	16,282.39	12,887.27
(b) Inventories	32,170.94	29,264.06	53,866.14	46,026.26
(c) Trade receivables	15,969.90	16,596.66	11,105.35	9,533.56
(d) Cash and cash equivalents	11,710.66	46,370.77	19,822.39	60,160.48
(e) Short-term loans and advances	16,262.72	12,047.84	18,048.25	12,476.13
(f) Other current assets	1,573.45	2,239.12	5,124.95	10,377.99
Sub-total - Current assets	**77,687.67**	**106,518.45**	**124,229.47**	**151,460.69**
TOTAL - ASSETS	**281,462.17**	**266,079.52**	**494,493.57**	**426,780.69**

For Nava Bharat Ventures Limited

D.ASHOK
CHAIRMAN

Hyderabad
30.05.2014

NAVA BHARAT

NAVA BHARAT VENTURES LIMITED

NAVA BHARAT CHAMBERS, RAJ BHAVAN ROAD, HYDERABAD-500 082, A.P., INDIA

Annexure - II

Audited Annual Statement of the Company for the year 2013-14

(Rupees in lakhs)

	Stand alone		Consolidated	
	31.03.2014	**31.03.2013**	**31.03.2014**	**31.03.2013**
Net Profit for the year	19,309.89	23,831.20	27,622.33	17,061.93
Share of profit/(loss) of associates	-	-	-	-
Minority Interest	-	-	368.39	1,974.68
Net Profit after taxes, minority interest and share of profit of associates	19,309.89	23,831.20	27,990.72	19,036.61
Balance brought forward from last year	123,735.68	109,836.65	139,470.71	130,366.27
Profit available for Appropriation	**143,045.57**	**133,667.86**	**167,461.43**	**149,402.88**
Appropriations:				
Dividend on Equity Share Capital	4,215.71	4,215.71	4,215.71	4,215.71
Corporate Dividend Tax	716.46	716.46	716.46	716.46
General Reserve	5,000.00	5,000.00	5,000.00	5,000.00
Surplus carried to Balance Sheet	133,113.40	123,735.68	157,529.26	139,470.71
Total	**143,045.57**	**133,667.86**	**167,461.43**	**149,402.88**
Paid-up Equity Share Capital of Rs.2/- each	1,785.75	1,785.75	1,785.75	1,785.75
Shares Forfeited Amount	1.26	1.26	1.26	1.26
Reserves excluding Revaluation Reserve	243,100.21	228,722.49	271,482.71	244,276.89

Note:

The consolidated financial results include the Company and the Subsidiaries (1) Nava Bharat (Singapore) Pte. Limited including its subsidiaries (2) Brahmani Infratech Private Limited, (3) Nava Bharat Realty Limited, (4) Nava Bharat Sugar and Bio Fuels Limited (5) Nava Bharat Projects Limited and its subsidiary, Nava Bharat Energy India Limited.

CHAIRMAN

Telephone : (040) 23403501, 23400540 Fax : (040) 23403013
E-mail : nbvl@nbv.in Website : www.nbventures.com
Corporate Identity No. : L27101AP1972PLC001549

ISO 9001 ISO 14001