

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2011

(Amount in ` Lacs)

Particulars	Results on standalone Basis				Results on Consolidated Basis	
	3 months ended 31/03/2011	Corresponding 3 months ended in the previous year 31/03/2010	Year to date figures for the current year ended 31/03/2011	Year to date figures for the previous year ended 31/03/2010	Year to date figures for the current year ended 31/03/2011	Year to date figures for the previous year ended 31/03/2010
	(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)
1. (a) Net Sales (b) Other Operating Income	8,147.57 39.15	6,525.80 47.44	29,362.05 39.15	23,222.25 144.81	32,173.05 55.51	23,708.07 144.81
2. Expenditure:						
a) Network, Internet and other direct charges	226.83	223.02	1,003.78	896.78	1,101.07	908.00
b) Employees Cost	3,093.78	2,370.81	11,371.25	8,794.98	12,786.51	9,204.23
c) Advertising and Promotion Cost	1,078.21	978.02	3,802.51	3,740.38	5,059.31	3,943.73
d) Depreciation/Amortization	235.27	140.65	711.50	610.67	800.40	649.07
e) Other Expenditure	908.09	795.82	3,414.51	3,130.46	5,168.42	3,587.67
f) Total	5,542.18	4,508.32	20,303.55	17,173.27	24,915.71	18,292.70
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	2,644.54	2,064.92	9,097.65	6,193.79	7,312.85	5,560.18
4. Other Income	805.94	600.36	2,788.18	3,056.60	2,738.16	2,922.72
5. Profit before Interest & Exceptional Items(3+4)	3,450.48	2,665.28	11,885.83	9,250.39	10,051.01	8,482.90
6. Interest	1.74	1.42	7.68	5.36	8.06	6.02
7. Profit after Interest but before Exceptional Items (5-6)	3,448.74	2,663.86	11,878.15	9,245.03	10,042.95	8,476.88
8. Exceptional Items (Net)	(517.40)	377.37	(517.40)	377.37	(517.40)	377.37
9. Profit from Ordinary Activities before tax (7-8)	3,966.14	2,286.49	12,395.55	8,867.66	10,560.35	8,099.51
10. Tax Expense	1,277.07	962.20	3,998.37	3,174.86	4,004.19	3,175.47
11. Net Profit from Ordinary Activities after tax (9-10)	2,689.07	1,324.29	8,397.18	5,692.80	6,556.16	4,924.04
12. Share in Loss of Associates	-	-	-	-	13.62	55.84
13. Share of minority interest in loss of subsidiary company	-	-	-	-	228.23	(339.45)
14. Extraordinary Item (net of tax expense)	-	-	-	-	-	-
15. Net Profit for the period (11-12-13+14)	2,689.07	1,324.29	8,397.18	5,692.80	6,314.31	5,207.65
14. Paid-up Equity Share Capital (Face value of ` 10 per share)	5,459.05	2,729.53	5,459.05	2,729.53	5,459.05	2,729.53
17. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	35,207.13	37,743.61	34,457.34
18. Earning per Share (EPS)						
(a) Basic & Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	4.93	2.43	15.38	10.43	11.57	9.54
(b) Basic & Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	4.93	2.43	15.38	10.43	11.57	9.54
19. Public Shareholding:						
- Number of shares	25,081,700	12,515,850	25,081,700	12,515,850	25,081,700	12,515,850
- Percentage of Shareholding	45.95	45.85	45.95	45.85	45.95	45.85
20. Promoters and Promoter Group Shareholding						
(a) Pledged/Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
(b) Non- encumbered						
- Number of shares	29,508,812	14,779,406	29,508,812	14,779,406	29,508,812	14,779,406
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	54.05	54.15	54.05	54.15	54.05	54.15

Notes:																	
1	The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on April 28, 2011.																
2	Status of investor grievances for the quarter ended March 31, 2011 is as below:																
	Beginning of the Quarter - NIL																
	Received during the Quarter - NIL																
	Resolved during the Quarter - NIL																
	Pending as on March 31, 2011 - NIL																
3	The company is primarily in the business of internet based service delivery operating in four service verticals through web portals in respective vertical namely Naukri.com for recruitment related services, Jeevansathi.com for matrimony related services, 99acres.com for real estate related services and Shiksha.com for education related services. The other activities comprise of placement search services and real estate broking services. The segment revenues, results and assets of the other activities do not constitute reportable segment under Accounting Standard 17 on Segment Reporting and accordingly no disclosure is required.																
4	The Company had raised ` 17,036.32 lacs through Initial Public Offer of Shares (IPO) in the month of November, 2006 by issuance of 53.24 lacs equity shares of ` 10/- each at a premium of ` 310/- per share. The utilisation out of such gross proceeds till March 31, 2011 is given below. The balance amount of IPO proceeds remains invested in fixed deposits in banks and debt based mutual funds.																
	<table> <tr> <th>Utilisation of funds upto March 31, 2011:</th><th>Amount in ` (Lacs)</th></tr> <tr> <td>Purchase of Land</td><td>3,469.48</td></tr> <tr> <td>Purchase of Building</td><td>885.32</td></tr> <tr> <td>Acquisition /Strategic Alliances</td><td>3,781.59</td></tr> <tr> <td>Issue related expenses</td><td>1,038.73</td></tr> <tr> <td>Diversification into new businesses & markets</td><td>2,626.41</td></tr> <tr> <td>Development of new businesses and Product enhancement</td><td>4,226.01</td></tr> <tr> <td>Total Utilisation</td><td>16,027.54</td></tr> </table>	Utilisation of funds upto March 31, 2011:	Amount in ` (Lacs)	Purchase of Land	3,469.48	Purchase of Building	885.32	Acquisition /Strategic Alliances	3,781.59	Issue related expenses	1,038.73	Diversification into new businesses & markets	2,626.41	Development of new businesses and Product enhancement	4,226.01	Total Utilisation	16,027.54
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5	Other Operating Income is the excess provision pertaining to previous financial year as written back during the respective period																
6	The exceptional item represents provision for diminution in the carrying value of investment in Info Edge (India) Mauritius Limited and the capital gains of ` 554.87 lacs ( ` 370.56 Lacs net of Tax) earned on sale of equity shares of MakemyTrip Limited, Mauritius.																
7	The Company follows the intrinsic value method for Employee Stock Option Based Compensation. In respect of options vested during the period and quarter ended March 31, 2011, had the fair value method been used, the profit after tax for the year and quarter would be lower by ` 742.24 Lacs and ` 180.98 Lacs respectively (Previous year and quarter ` 769.39 Lacs and ` 82.22 Lacs respectively) and the EPS (not annualized) for the year and quarter ended March 31, 2011 would be ` 14.02 & ` 4.59 respectively (Previous year and quarter ` 9.02 and ` 2.28 respectively).																
8	27,295,256 equity shares were allotted on September 29, 2010 as bonus issue in the ratio of 1:1. As per AS-20 on "Earning Per Share" since the bonus issue is an issue without consideration, the issue is treated as if it has occurred at the beginning of the financial year. Therefore EPS for the quarter / year ended March 31, 2010 has been computed using the share capital after bonus effect. The EPS for the quarter / year ended March 31, 2010 without Bonus effect would have been ` 4.85 / 20.86 respectively																
9	The share of Minority Interest in loss of subsidiary company in point # 13 above includes ` 1322.78 Lacs, being losses of minority in excess of Minority Interest in the equity of the subsidiaries.																
10	The consolidated results include the following subsidiaries - Etechaces Consulting & Marketing Pvt Ltd., Applect learning Systems Pvt Ltd., Allcheckdeals India Pvt. Ltd., Info Edge (India) Mauritius limited, Jeevansathi Internet Services Pvt Ltd., Naukri Internet Services Pvt. Ltd., Info Edge USA Inc.																
11	The inapplicable items in the format of the above results as per Annexure I to Clause 41 of the Listing Agreement have not been disclosed.																
12	Previous periods/years figures have been regrouped/rearranged to confirm to the current period classification.																

Place : Noida
Date : April 28, 2011

For Info Edge (India) Limited

Hitesh Oberoi
Managing Director