INFO EDGE (INDIA) LTD.

May 14, 2014

Department of Corporate Services, Bombay Stock Exchange Ltd, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	Listing Department, National Stock Exchange of India Ltd, Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex Bandra (East) Mumbai – 400 051

Subject: Audited Financial Results for the Year ended March 31, 2014 and Recommendation of Dividend

Dear Sir/Madam,

Pursuant to Clause 41 of the Listing Agreement, we enclose herewith audited financial results for the year ended March 31, 2014 approved by the Board in its meeting held today. The results have been audited by M/s Price Waterhouse, Statutory Auditors.

The Board also decided to recommend payment of final dividend @ Re. 1.50/- per share (face value- Rs. 10 per share) subject to approval of the Members in the ensuing Annual General Meeting. This is in addition to interim dividend @ Rs. 1/- per share declared and paid during the year

Request you to take the same on record.

For Info Edge (India) Ltd,

(MM Jain)
Company Secretary & Compliance Officer

Enc: a/a

Info Edge (India) Limited

Regd. Office : Ground Floor, GF-12A, 94, Meghdoot Building, Nehru Place, New Delhi - 110019

STATEMENT OF STANDALONE/CONSOLIDATED UNAUDITED/AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2014

PART I

Amount in ₹ (Mn)

Particulars	3 months ended 31/03/2014	3 months ended 31/12/2013	Corresponding 3 months ended 31/3/2013 in the previous year	Year to Date figures for current year ended 31/3/2014	Year to Date figures for previous year ended 31/03/2013	Results on Consolidated Basis: Year to Date figures for current year ended 31/3/2014	Results on Consolidated Basis: Year to Date figures for previous year ended 31/03/2013
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)
1. Income from operations							
(a) Net sales	1,380.04	1,233.62	1,160.60	5,051.35	4,349.00	5,662.62	4,699.52
(b) Other operating income	1.78	-	10.11	7.39	23.58	9.62	23.69
Total Income from operations (net)	1,381.82	1,233.62	1,170.71	5,058.74	4,372.58	5,672.24	4,723.21
2. Expenses:							
a) Network, internet and other direct charges	38.85	35.23	38.83	160.22	139.40	210.47	163.96
b) Employee benefits expense	526.66	494.23	428.33	1,965.50	1,661.86	2,653.38	1,983.32
c) Advertising and promotion cost	177.24	148.66	164.78	662.48	576.50	861.30	750.34
d) Depreciation and amortisation expense	55.57	39.02	33.71	173.70	94.46	211.59	117.80
e) Other expenses	204.66	132.50	141.88	602.70	496.73	980.68	615.57
Total expenses	1,002.98	849.64	807.53	3,564.60	2,968.95	4,917.42	3,630.99
3. Profit from operations before other income, finance costs & exceptional Items (1-2)	378.84	383.98	363.18	1,494.14	1,403.63	754.82	1,092.22
4. Other income	112.08	94.58	137.98	432.45	464.94	501.89	475.27
5. Profit from ordinary activities before finance costs and exceptional items(3+4)	490.92	478.56	501.16	1,926.59	1,868.57	1,256.71	1,567.49
6. Finance costs	6.99	6.23	6.37	24.70	24.80	29.85	27.85
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	483.93	472.33	494.79	1,901.89	1,843.77	1,226.86	1,539.64
8. Exceptional items	-	-	292.87	26.01	292.87	26.01	236.92
9. Profit from ordinary activities before tax (7-8)	483.93	472.33	201.92	1,875.88	1,550.90	1,200.85	1,302.72
10. Tax expense	147.89	150.18	138.48	590.94	528.44	591.00	528.51
11. Net Profit from ordinary activities after tax (9-10)	336.04	322.15	63.44	1,284.94	1,022.46	609.85	774.21
12. Share in Loss of Associates						(5.03)	(15.12)
13. Share of Minority Interest in loss of subsidiary companies						291.83	152.52
14. Reversal on account of conversion of Associate into Subsidiary						-	4.33
15. Extraordinary items (net of tax expense)	-	-	-	-	-	-	-
16. Net Profit for the period (11+12+13+14+15)	336.04	322.15	63.44	1,284.94	1,022.46	896.65	915.94
17. Paid-up equity share capital (Face value of ₹ 10 per share)	1,091.81	1,091.81	1,091.81	1,091.81	1,091.81	1,091.81	1,091.81
18. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				6,529.78	5,562.54	5,628.11	4,992.77
19 (i). Earning per share (before extraordinary items) (of ₹ 10 each) (not annualised)							
(a) Basic	3.08	2.95	0.58	11.77	9.36	8.21	8.39
(b) Diluted	3.08	2.95	0.58	11.77	9.36	8.21	8.39
20 (ii). Earning per share (after extraordinary items) (of ₹ 10 each) (not annualised)							
(a) Basic	3.08	2.95	0.58	11.77	9.36	8.21	8.39
(b) Diluted	3.08	2.95	0.58	11.77	9.36	8.21	8.39

PART II

STATEMENT OF STANDALONE/CONSOLIDATED UNAUDITED/AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2014

Particulars	3 months ended 31/03/2014	3 months ended 31/12/2013	Corresponding 3 months ended 31/3/2013 in the previous year	Year to Date figures for current year ended 31/3/2014	Year to Date figures for previous year ended 31/03/2013
A. PARTICULARS OF SHAREHOLDING					
1. Public Shareholding:					
- Number of shares	54,097,889	53,386,720	52,177,569	54,097,889	52,177,569
- Percentage of Shareholding	49.55	48.90	47.79	49.55	47.79
2. Promoters and Promoter Group Shareholding					
(a) Pledged/Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
(b) Non- encumbered					
- Number of shares	55,083,135	55,794,304	57,003,455	55,083,135	57,003,455
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	50.45	51.10	52.21	50.45	52.21

PARTICULARS	3 months ended 31/03/2014
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	2
Disposed of during the quarter	2
Remaining unresolved at the end of the quarter	Nil

Statement of Assets and Liabilites	On Standalone Basis		On Consolidated Basis	
	As at 31/03/2014	As at (previous year end) 31/03/2013	As at year ended 31/03/2014	As at (previous year end) 31/03/2013
	(₹ Mn)	(₹ Mn)	(₹ Mn)	(₹ Mn)
A. EQUITY AND LIABILITIES				
(1) SHAREHOLDER'S FUNDS				
(a) Share capital	1,091.81	1,091.81	1,091.81	1,091.81
(b) Reserves and surplus	6,529.78	5,562.54	5,628.11	4,992.77
Sub-total -Shareholders' Funds	**7,621.59**	**6,654.35**	**6,719.92**	**6,084.58**
(2). MINORITY INTEREST			1,392.20	104.80
(2) NON-CURRENT LIABILITIES				
(a) Long-term borrowings	4.38	4.82	4.38	4.82
(b) Long Term Provisions	-	-	7.83	3.98
('c) Trade Payable	41.10	-	41.10	-
Sub-total -Non current liabilities	**45.48**	**4.82**	**53.31**	**8.80**
(3) CURRENT LIABILITIES				
(a) Trade payables	383.49	357.31	547.65	556.74
(b) Other current liabilities	1,440.50	1,249.16	1,584.93	1,262.07
(c) Short-term provisions	323.97	240.55	301.86	237.86
Sub-total -current liabilities	**2,147.96**	**1,847.02**	**2,434.44**	**2,056.67**
TOTAL -EQUITY AND LIABILITIES	**9,815.03**	**8,506.19**	**10,599.87**	**8,254.85**
B. ASSETS				
Goodwill on Consolidation			563.77	556.81
(1) NON-CURRENT ASSETS				
(a) Fixed Assets	951.49	1,005.79	1,024.52	1,063.57
(b) Non-current investments	3,621.29	2,953.88	1,085.04	1,270.64
(c) Deferred tax assets (net)	63.54	44.85	63.53	44.84
(d) Long term loans and advances	153.42	158.60	212.31	185.01
(e) Other non-current assets	0.76	120.60	8.43	284.12
Sub-total -Non-current assets	**4,790.50**	**4,283.72**	**2,393.83**	**2,848.18**
(2) CURRENT ASSETS				
(a) Current investments	2,530.56	1,293.07	4,295.01	1,343.07
(b) Trade receivables	50.34	44.58	91.67	95.21
(c) Cash and bank balances	2,311.21	2,709.92	3,071.71	3,214.18
(d) Short-term loans and advances	69.22	102.76	107.05	124.25
(e) Other current assets	63.20	72.14	76.83	73.15
Sub-total -current assets	**5,024.53**	**4,222.47**	**7,642.27**	**4,849.86**
TOTAL -ASSETS	**9,815.03**	**8,506.19**	**10,599.87**	**8,254.85**

Notes:-

1. The above Statement of results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on May 14, 2014.

2. The Board of Directors has recommended a final dividend of ₹ 1.50 per share subject to the approval of the shareholders in the ensuing Annual General Meeting . This is in addition to the interim dividend of ₹ 1.00 per share paid during the year.

3. The Company has considered business segment as the primary segment. The company is primarily in the business of internet based service delivery operating in four service verticals through web portals in respective vertical namely Naukri.com for recruitment related services, Jeevansathi.com for matrimony related services, 99acres.com for real estate related services and Shiksha.com for education related services. The other activities comprise of placement search services and real estate broking services. The segment revenues, results and assets of the other activities do not constitute reportable segment under Accounting Standard 17 on Segment Reporting and accordingly no disclosure of business segment information is required to be disclosed

4. Other expenses includes ₹ 45.75 million towards lease equalisation charge (₹ 30.14 milllion pertaining to prior periods) (previous year ₹. Nil)

5. Other income includes ₹ 14.88 million received from HSBC Gilt fund against loss on sale of investment booked in FY 2008-09. The amount has been received in accordance with an order passed by Hon'ble Supreme Court of India during the current year. It further includes ₹ 11.49 million towards interest on this amount. (Previous year Nil)

6. The Company follows the intrinsic value method for Employee Stock Option Based Compensation. In respect of options vested during the quarter ended March 31, 2014, had the fair value method been used, the profit after tax for the quarter would be lower by ₹ 15.84 million (Previous quarter ended December 31, 2013 ₹ 18.86 million and corresponding quarter ended March 31, 2013 ₹ 8.72 million) and the EPS (not annualized) for the quarter ended March 31, 2014 would be ₹ 2.93 (Previous quarter ended December 31, 2013 ₹ 2.78 and corresponding quarter ended March 31, 2013 ₹ 0.50).

7. The Finance costs primarily include the bank and collection charges paid to banks and payment gateways respectively.

8. The exceptional item in the year ended March 31, 2014 represents provision for diminution in the carrying value of investment of ₹ 26.01 Million in Nogle Technologies Pvt Ltd. (represented by investments in equity shares of ₹ 0.01 Million and Preference shares of ₹ 26.00 Million). The exceptional item in the year ended March 31, 2013 represents provision for diminution in the carrying value of investment of ₹ 185.05 Million in Ninety Nine Labels Private Limited (represented by Investments in equity shares of ₹ 53.55 Millions and Preference shares of ₹ 131.50 Millions), ₹ 0.60 Millions representing dimunition in the carrying value of investment and ₹ 1.80 Million representing waiving off advance given to Info Edge (India) Mauritius Limited (a company which had been initiated voluntary winding up proceedings during the previous year) and also loss on sale of debentures (inclusive of accrued interest) ₹ 105.42 Millions held in Ninety Nine Labels Private Limited

9. The financial results for the quarter ended March 31, 2014 represent the balancing figure being the difference between annual audited financial results and the nine months unaudited financial results.

10. The consolidated results include the following subsidiaries - Naukri Internet Services Pvt. Ltd., Jeevansathi Internet Services Pvt Ltd., Allcheckdeals India Pvt. Ltd., Applect learning Systems Pvt Ltd.,Zomato Media Pvt Ltd., Make Sense Technologies Pvt Ltd. It also includes the following associate companies :- Etechaces Marketing & Consulting Pvt. Ltd, Kinobeo Software private Limited , Happily Unmarried Marketing Pvt. Ltd. and Canvera Digital Technologies Pvt. Ltd.

11. The inapplicable items in the format of the above results as per Annexure I to Clause 41 of the Listing Agreement have not been disclosed.

12. Previous periods/years figures have been regrouped/rearranged to confirm to the current period classification.

Place : Noida
Date : May 14, 2014

Hitesh Oberoi
Managing Director