

May 3, 2013

Department of Corporate Services, Bombay Stock Exchange Ltd, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	Listing Department, National Stock Exchange of India Ltd, Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex Bandra (East) Mumbai – 400 051
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Subject: Audited Financial Results for the year ended March 31, 2013

Dear Sir/Madam,

Pursuant to clause 41 of the Listing Agreement, we enclose herewith Audited Financial Results for the year ended March 31, 2013 approved by the Board in its meeting held today.

The Board also recommended a dividend for FY 2012-13 @ Re. 1.00 per share (face value Rs. 10 per share).

Request you to take the same on record.

For Info Edge (India) Ltd,



(Amit Gupta)

Company Secretary & Compliance Officer

Enc: a/a

STATEMENT OF STANDALONE/CONSOLIDATED UNAUDITED/AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2013

PART I							
Amount in ₹ (Mn)							
Particulars	Results on Standalone Basis					Results on Consolidated Basis	
	3 months ended 31/03/2013	3 months ended 31/12/2012	Corresponding 3 months ended 31/3/2012 in the previous year	Year to Date figures for current year ended 31/3/2013	Year to Date figures for previous year ended 31/03/2012	Year to Date figures for current year ended 31/3/2013	Year to Date figures for previous year ended 31/03/2012
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)
1. Income from Operations							
(a) Net Sales	1,160.60	1,064.05	1,058.88	4,349.00	3,756.38	4,699.52	3,903.04
(b) Other Operating Income	10.11	-	6.17	23.58	14.46	23.69	15.80
Total Income from Operations (Net)	1,170.71	1,064.05	1,065.05	4,372.58	3,770.84	4,723.21	3,918.84
2. Expenses:							
a) Network, Internet and other direct charges	38.83	36.18	23.73	139.40	93.17	163.96	104.66
b) Employees Cost	431.25	429.47	372.58	1,672.17	1,369.95	1,983.32	1,482.23
c) Advertising and Promotion Cost	164.78	123.91	142.48	576.50	515.97	750.34	563.21
d) Depreciation/Amortization	33.71	21.67	19.39	94.46	76.61	117.80	83.21
e) Other Expenditure	138.96	117.72	93.29	486.42	349.30	615.57	586.09
Total Expenses	807.53	728.95	651.47	2,968.95	2,405.00	3,630.99	2,819.40
3. Profit from operations before other income, finance costs & exceptional items (1-2)	363.18	335.10	413.58	1,403.63	1,365.84	1,092.22	1,099.44
4. Other income	137.98	108.45	151.89	464.94	394.57	475.27	394.72
5. Profit before finance costs & exceptional items (3+4)	501.16	443.55	565.47	1,868.57	1,760.41	1,567.49	1,494.16
6. Finance costs	6.37	6.28	5.97	24.80	20.12	27.85	21.85
7. Profit after finance costs but before exceptional items (5-6)	494.79	437.27	559.50	1,843.77	1,740.29	1,539.64	1,472.31
8. Exceptional Items	292.87	-	3.53	292.87	3.53	236.92	8.33
9. Profit from ordinary activities before tax (7-8)	201.92	437.27	555.97	1,550.90	1,736.76	1,302.72	1,463.98
10. Tax Expense	138.48	129.26	156.78	528.44	510.53	528.51	528.76
11. Net Profit from ordinary activities after tax (9-10)	63.44	308.01	399.19	1,022.46	1,226.23	774.21	935.22
12. Share in Loss of Associates	-	-	-	-	-	(15.12)	(30.04)
13. Share of Minority Interest in loss of subsidiary company	-	-	-	-	-	152.52	13.68
14. Reversal on account of conversion of Associate into Subsidiary	-	-	-	-	-	4.33	114.43
15. Extraordinary Item (net of tax expense)	-	-	-	-	-	-	-
16. Net Profit for the period (11-12-13-14-15)	63.44	308.01	399.19	1,022.46	1,226.23	915.94	1,033.29
17. Paid-up Equity Share Capital (Face value of ₹ 10 per share)	1,091.81	1,091.81	545.91	1,091.81	545.91	1,091.81	545.91
18. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	5,562.54	5,198.19	4,992.77	4,726.47
19 (i). Earning per share (before extraordinary items) (of Rs 10 each) (not annualised)							
(a) Basic	0.58	2.82	3.66	9.36	11.23	8.39	9.46
(b) Diluted	0.58	2.82	3.66	9.36	11.23	8.39	9.46
19 (ii). Earning per share (after extraordinary items) (of Rs 10 each) (not annualised)							
(a) Basic	0.58	2.82	3.66	9.36	11.23	8.39	9.46
(b) Diluted	0.58	2.82	3.66	9.36	11.23	8.39	9.46

PART II					
SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31/03/2013					
Particulars	3 months ended 31/03/2013	3 months ended 31/12/2012	Corresponding 3 months ended 31/3/2012 in the previous year	Year to Date figures for current year ended 31/3/2013	Year to Date figures for previous year ended 31/03/2012
A. PARTICULARS OF SHAREHOLDING					
1. Public Shareholding:					
- Number of shares	52,177,569	51,980,123	25,355,116	52,177,569	25,355,116
- Percentage of Shareholding	47.79	47.61	46.45	47.79	46.45
2. Promoters and Promoter Group Shareholding					
(a) Pledged/Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
(b) Non- encumbered					
- Number of shares	57,003,455	57,200,901	29,235,396	57,003,455	29,235,396
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	52.21	52.39	53.55	52.21	53.55

PARTICULARS	3 months ended 31/3/2013
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

STATEMENT OF ASSETS AND LIABILITIES

Particulars	On Standalone Basis		On Consolidated Basis	
	As at current year ended 31/03/2013 (₹ Mn)	As at previous year ended 31/03/2012 (₹ Mn)	As at current year ended 31/03/2013 (₹ Mn)	As at previous year ended 31/03/2012 (₹ Mn)
A. EQUITY AND LIABILITIES				
(1) SHAREHOLDER'S FUNDS				
(a) Share Capital	1,091.81	545.91	1,091.81	545.91
(b) Reserves and Surplus	5,562.54	5,198.21	4,992.77	4,726.46
Sub-total Shareholders Fund	6,654.35	5,744.12	6,084.58	5,272.37
(2). MINORITY INTEREST			104.80	(25.09)
(3) NON-CURRENT LIABILITIES				
(a) Long-term borrowings	4.82	2.79	4.82	2.79
(b) Long Term Provisions			3.98	0.90
Sub-total Non Current Liabilities	4.82	2.79	8.80	3.70
(4) Current Liabilities				
(a) Trade payables	357.31	270.41	556.74	381.98
(b) Other current liabilities	1,249.16	1,225.99	1,262.07	1,235.97
(c) Short-term provisions	240.55	231.18	237.86	234.42
Sub-total Current Liabilities	1,847.02	1,727.58	2,056.67	1,852.37
TOTAL EQUITY AND LIABILITIES	8,506.19	7,474.49	8,254.85	7,103.34
B. ASSETS				
Goodwill on Consolidation			556.81	0.25
(1) NON-CURRENT ASSETS				
(a) Fixed Assets	1,005.79	625.55	1,063.57	641.64
(b) Non-Current Investments	2,953.88	2,871.71	1,270.64	2,209.91
(c) Deferred tax assets (net)	44.85	41.74	44.84	41.73
(d) Long term loans and advances	158.60	127.04	185.01	128.23
(e) Other non-current assets	1,047.21	666.98	1,211.95	688.51
Sub-total Non-Current Assets	5,210.33	4,333.02	4,332.82	3,710.27
(2) CURRENT ASSETS				
(a) Current investments	1,293.07	942.20	1,343.07	942.20
(b) Trade receivables	44.58	35.92	95.21	80.96
(c) Cash and bank balances	1,783.31	2,043.14	2,286.35	2,216.34
(d) Short-term loans and advances	102.76	62.12	124.25	90.49
(e) Other current assets	72.14	58.09	73.15	63.08
Sub-total Current Assets	3,295.86	3,141.47	3,922.03	3,393.07
TOTAL ASSETS	8,506.19	7,474.49	8,254.85	7,103.34

Notes:-

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on May 03, 2013.
- The Board of Directors has recommended a proposed dividend of Rs. 1/- per share to the equity shareholders. This is subject to the approval of the shareholders in the ensuing Annual General Meeting.
- The company is primarily in the business of internet based service delivery operating in four service verticals through web portals in respective vertical namely Naukri.com for recruitment related services, Jeevansathi.com for matrimony related services, 99acres.com for real estate related services and Shiksha.com for education related services. The other activities comprise of placement search services and real estate broking services. The segment revenues, results and assets of the other activities do not constitute reportable segment under Accounting Standard 17 on Segment Reporting and accordingly no disclosure is required.
- The authorised share capital of the company has increased from ₹ 600 Million to ₹ 1,200 Million during the quarter ended June 30, 2012. Further, during the quarter ended June 30, 2012 the company had issued 54,590,512 equity shares of ₹ 10/- each, fully paid up, as bonus shares in the ratio of 1:1 out of securities premium account. Accordingly, the EPS has been adjusted for all periods in the above results, as per the requirements of Accounting Standard 20 on Earnings Per Share.
- The Company follows the intrinsic value method for Employee Stock Option Based Compensation. In respect of options vested during the quarter ended March 31, 2013, had the fair value method been used, the profit after tax for the quarter would be lower by ₹ 8.72 million (Previous quarter ended Dec 31, 2012 ₹ 13.59 million and corresponding quarter ended March 31, 2012 ₹ 22.63 million) and the EPS (not annualized) for the quarter ended March 31, 2013 would be ₹ 0.50 (Previous quarter ended Dec 31, 2012 ₹ 2.70 and corresponding quarter ended March 31, 2012 ₹ 3.45).
- During the quarter ended March 31, 2013 Zomato Media Pvt Ltd got converted from an Associate company to Subsidiary company
- Other Operating Income is the excess provision relating to earlier years written back in respective quarter / year.
- The exceptional item in the year ended March 31, 2013 represents primarily the provision for diminution in the carrying value of investment in Ninety Nine Labels Private Limited and waiving off of advance (net) given to Info Edge (India) Mauritius Limited and the loss on sale of debentures held in Ninety Nine Labels Private Limited. The exceptional item in the year ended March 31, 2012 represents provision for diminution in the carrying value of investment of Rs. 3.53 million in Info Edge (India) Mauritius Limited.
- The Finance Costs primarily include the bank and collection charges paid to banks and payment gateways respectively
- The financial results for the quarter ended March 31, 2013 represent the balancing figure being the difference between annual audited financial results and the nine months unaudited financial results.
- The consolidated results include the following subsidiaries - Naukri Internet Services Pvt. Ltd., Jeevansathi Internet Services Pvt. Ltd., Allcheckdeals India Pvt. Ltd., Applect Learning Systems Pvt. Ltd., Zomato Media Pvt. Ltd., Make Sense Technologies Pvt. Ltd., Info Edge (India) Mauritius limited. It also includes the following associate companies :- Etchacces Marketing & Consulting Pvt. Ltd, Nogle Technologies Private Limited, Kinobeo Software private Limited, Ninety Nine Labels Private Limited, Happily Unmarried Life Marketing Pvt. Ltd. and Canvera Digital Technologies Pvt. Ltd.
- The inapplicable items in the format of the above results as per Annexure I to Clause 41 of the Listing Agreement have not been disclosed.
- Previous periods/years figures have been regrouped/rearranged to confirm to the current period classification.