

◉ INFO EDGE ◉
INFO EDGE (INDIA) LTD.

October 19, 2012

Department of Corporate Services, Bombay Stock Exchange Ltd, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	Listing Department, National Stock Exchange of India Ltd, Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex Bandra (East) Mumbai – 400 051
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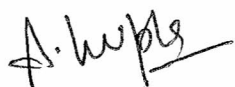
Subject: Unaudited Financial Results for the Quarter ended September 30, 2012

Dear Sir/Madam,

We enclose herewith unaudited financial results for the quarter ended September 30, 2012 approved today by Board of Directors. The Limited Review Report signed by the Auditors- Price Waterhouse & Co. is attached for perusal & records.

We request you to take the above on record.

For Info Edge (India) Ltd,



Amit Gupta
Company Secretary & Compliance Officer

Enc: a/a



Quadrangle



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URL: <http://www.infoedge.in>

Regd. Office : Ground Floor, GF-12A, 94, Meghdoot, Nehru Place, New Delhi-110019

The Board of Directors
Info Edge (India) Limited
Ground Floor, GF-12A,
94, Meghdoot, Nehru Place,
New Delhi-110020

1. We have reviewed the accompanying 'Statement of Standalone Unaudited Results for the quarter and six months ended September 30, 2012' in which are included the results for the quarter ended September 30, 2012 and the standalone statement of assets and liabilities as on that date (the "Statement") of Info Edge (India) Limited, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse & Co.
Firm Registration No. 007567S
Chartered Accountants



Amitesh Dutta
Partner
Membership No. -058507

Place : Gurgaon
Date : October 19, 2012

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2012

PART I						
Particulars	Amount in ₹ (Mn)					
	3 months ended 30/09/2012	Preceding 3 months ended 30/06/2012	Corresponding 3 months ended 30/09/2011 in the previous year	Year to Date figures for current period ended 30/09/2012	Year to Date figures for previous period ended 30/09/2011	Previous Year ended 31/03/2012
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income from Operations						
(a) Net Sales	1,064.53	1,059.82	910.96	2,124.35	1,777.55	3,756.38
(b) Other Operating Income	13.47	-	8.29	13.47	8.29	14.46
Total Income from Operations (Net)	1,078.00	1,059.82	919.25	2,137.82	1,785.84	3,770.84
2. Expenses:						
a) Network, Internet and other direct charges	35.90	28.49	22.06	64.39	45.48	93.17
b) Employees Cost	411.24	400.21	328.79	811.45	656.13	1,369.96
c) Advertising and Promotion Cost	137.79	150.02	146.41	287.81	257.61	515.97
d) Depreciation/Amortization	20.42	18.66	17.98	39.08	38.69	76.61
e) Other Expenditure	122.83	106.91	86.77	229.74	170.76	349.30
Total Expenses	728.18	704.29	602.01	1,432.47	1,168.67	2,405.01
3. Profit from operations before other income, finance costs & exceptional items (1-2)	349.82	355.53	317.24	705.35	617.17	1,365.83
4. Other income	112.44	106.07	83.78	218.51	162.41	394.57
5. Profit before finance costs & exceptional items(3+4)	462.26	461.60	401.02	923.86	779.58	1,760.40
6. Finance costs	6.43	5.72	4.68	12.15	9.25	20.12
7. Profit after finance costs but before exceptional items (5-6)	455.83	455.88	396.34	911.71	770.33	1,740.28
8. Exceptional Items	-	-	-	-	-	3.53
9. Profit from ordinary activities before tax (7-8)	455.83	455.88	396.34	911.71	770.33	1,736.75
10. Tax Expense	122.65	138.05	113.97	260.70	231.84	510.52
11. Net Profit from ordinary activities after tax (9-10)	333.18	317.83	282.37	651.01	538.49	1,226.23
12. Extraordinary Item (net of tax expense)	-	-	-	-	-	-
13. Net Profit for the period (11-12)	333.18	317.83	282.37	651.01	538.49	1,226.23
14. Paid-up Equity Share Capital (Face value of ₹ 10 per share)	1,091.81	1,091.81	545.91	1,091.81	545.91	545.91
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	5,198.71
16 (i). Earning per share (before extraordinary items) (of Rs 10 each) (not annualised)						
(a) Basic	3.05	2.91	2.59	5.96	4.93	11.23
(b) Diluted	3.05	2.91	2.59	5.96	4.93	11.23
16 (ii). Earning per share (after extraordinary items) (of Rs 10 each) (not annualised)						
(a) Basic	3.05	2.91	2.59	5.96	4.93	11.23
(b) Diluted	3.05	2.91	2.59	5.96	4.93	11.23

PART II						
SELECT INFORMATION FOR THE QUARTER AND SIX MONTHS ENDED 30/09/2012						
Particulars	3 months ended 30/09/2012	Preceding 3 months ended 30/06/2012	Corresponding 3 months ended 30/09/2011 in the previous year	Year to Date figures for current period ended 30/09/2012	Year to Date figures for previous period ended 30/09/2011	Previous Year ended 31/03/2012
A. PARTICULARS OF SHAREHOLDING						
1. Public Shareholding:						
- Number of shares	50,880,123	50,810,632	25,181,700	50,880,123	25,181,700	25,355,116
- Percentage of Shareholding	46.60	46.54	46.13	46.60	46.13	46.45
2. Promoters and Promoter Group Shareholding						
(a) Pledged/Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
(b) Non-encumbered						
- Number of shares	58,300,901	58,370,392	29,408,812	58,300,901	29,408,812	29,235,396
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	53.40	53.46	53.87	53.40	53.87	53.55

PARTICULARS	3 months ended 30/09/2012
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	10
Disposed of during the quarter	10
Remaining unresolved at the end of the quarter	Nil

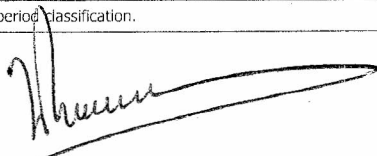
STANDALONE STATEMENT OF ASSETS AND LIABILITIES

Particulars	As at current half year ended 30/09/2012 (₹ Mn)	As at previous year ended 31/03/2012 (₹ Mn)
A. EQUITY AND LIABILITIES		
(1) SHAREHOLDER'S FUNDS		
(a) Share Capital	1,091.81	545.91
(b) Reserves and Surplus	5,310.21	5,198.21
Sub-total Shareholders Fund	6,402.02	5,744.12
(2) NON-CURRENT LIABILITIES		
(a) Long-term borrowings	6.30	2.79
Sub-total Non Current Liabilities	6.30	2.79
(3) Current Liabilities		
(a) Trade payables	275.67	270.41
(b) Other current liabilities	1,089.85	1,225.99
(c) Short-term provisions	101.96	231.18
Sub-total Current Liabilities	1,467.48	1,727.58
TOTAL EQUITY AND LIABILITIES	7,875.80	7,474.49
B. ASSETS		
(1) NON-CURRENT ASSETS		
(a) Fixed Assets	637.60	625.55
(b) Non-Current Investments	3,330.30	2,871.70
(c) Deferred tax assets (net)	47.12	41.74
(d) Long term loans and advances	216.50	127.04
(e) Other non-current assets	740.21	666.98
Sub-total Non-Current Assets	4,971.73	4,333.01
(2) CURRENT ASSETS		
(a) Current investments	796.46	942.20
(b) Trade receivables	39.40	35.92
(c) Cash and bank balances	1,892.51	2,043.14
(d) Short-term loans and advances	87.62	62.12
(e) Other current assets	88.08	58.09
Sub-total Current Assets	2,904.07	3,141.47
TOTAL ASSETS	7,875.80	7,474.49

Notes:-

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on October 19, 2012. The above results pertain to Info Edge (India) Limited on standalone basis. These results have been subjected to limited review by the auditors.
- The company is primarily in the business of internet based service delivery operating in four service verticals through web portals in respective vertical namely Naukri.com for recruitment related services, Jeevansathi.com for matrimony related services, 99acres.com for real estate related services and Shiksha.com for education related services. The other activities comprise of placement search services and real estate broking services. The segment revenues, results and assets of the other activities do not constitute reportable segment under Accounting Standard 17 on Segment Reporting and accordingly no disclosure is required.
- The authorised share capital of the company has increased from ₹ 600 Million to ₹ 1,200 Million during the previous quarter ended June 30, 2012. Further, during the previous quarter the company had issued 54,590,517 equity shares of ₹ 10/- each, fully paid up, as bonus shares in the ratio of 1:1 out of securities premium account. Accordingly, the EPS has been adjusted for all periods in the above results, as per the requirements of Accounting Standard 20 on Earnings Per Share.
- The Company follows the intrinsic value method for Employee Stock Option Based Compensation. In respect of options vested during the quarter ended September 30, 2012, had the fair value method been used, the profit after tax for the quarter would be lower by ₹ 19.73 million (Previous quarter ended June 30, 2012 ₹ 17.96 million and corresponding quarter ended September 30, 2011 ₹ 19.04 million) and the EPS (not annualized) for the quarter ended September 30, 2012 would be ₹ 2.87 (Previous quarter ended June 30, 2012 ₹ 2.75 and corresponding quarter ended September 30, 2011 ₹ 2.41).
- Other Operating Income is the excess provision relating to earlier years written back in respective quarter / year.
- The exceptional item in the quarter /year ended March 31, 2012 represents provision for diminution in the carrying value of investment of ₹ 3.53 million in Info Edge (India) Mauritius Limited.
- The inapplicable items in the format of the above results as per Annexure I to Clause 41 of the Listing Agreement have not been disclosed.
- Previous periods/years figures have been regrouped/rearranged to confirm to the current period classification.

Place : Noida
Date : October 19, 2012


Hitesh Oberoi
Managing Director