INFO EDGE

INFO EDGE (INDIA) LTD.

October 16, 2014

Department of Corporate Services, Bombay Stock Exchange Ltd, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	Listing Department, National Stock Exchange of India Ltd, Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex Bandra (East) Mumbai – 400 051

Sub.: Board of Directors Meeting – 16th October, 2014

Dear Sir/Madam,

Pursuant to the requirements of the applicable clauses of the Listing Agreement, we wish to inform you that at the meeting of the Board of Directors of the Company held today i.e. 16th October, 2014, the Board considered and taken the following decisions:-

4. Board took on record the unaudited Financial Results for the Quarter & half-year ended 30th September, 2014. Copies of un-audited Standalone Results and Statement of Assets & Liabilities as adopted along with Limited Review Report for the Quarter & half-year ended 30th September, 2014 are enclosed herewith.
5. Board declared an interim dividend of Rs.1.00 per share (on the face value of Rs.10/- per share) for the financial year 2014-15.
6. Record Date for the purpose of determining the name of members eligible for receipt of the interim dividend will be October 31, 2014. Accordingly, shareholders whose name appear (a) as Beneficial Owners as on October 31, 2014 (close of business hours) as per the list to be furnished by the Depositories in respect of the shares held in electronic form, and (b) as Members in the Register of Members of the Company as on October 31, 2014 (close of business hours) would be entitled to the said interim dividend pay-out.
7. The dividend will be paid on or before November 12, 2014.

Request you to take the same on record.

Thanking you,

For **Info Edge (India) Ltd.**

(MM Jain)
Company Secretary & Compliance Officer
Enc: a/a

naukri.com Quadrangle Jeevansathi.com 99acres.com brijj.com shiksha.com

The Board of Directors
Info Edge (India) Limited
Ground Floor, GF-12A
94, Meghdoot Building, Nehru Place,
New Delhi- 110019

1. We have reviewed the results of Info Edge (India) Limited (the "Company") for the quarter ended September 30, 2014 which are included in the accompanying Statement of Standalone Unaudited Results for the quarter and six months ended September 30, 2014 and the standalone statement of assets and liabilities as on that date (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 read with the General Circular 15/2013 dated September 13, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse & Co., Bangalore LLP
Registration Number: 007567S/S-200012
Chartered Accountants

Amitesh Dutta
Partner
Membership Number : 058507

Place : Noida
Date : October 16, 2014

Info Edge (India) Limited

Regd. Office : Ground Floor, GF-12A, 94, Meghdoot Building, Nehru Place, New Delhi - 110019

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2014

PART I

Amount in ₹ (Mn)

Particulars	3 months ended 30/09/2014	Preceeding 3 months ended 30/06/2014	Corresponding 3 months ended in the previous year 30/09/2013	Year to Date figures for current Period ended 30/9/2014	Year to date figures for the previous year ended 30/09/2013	Previous year ended 31/03/2014
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income from operations						
(a) Net sales	1,475.65	1,449.37	1,230.05	2,925.02	2,437.69	5,051.35
(b) Other operating income	-	-	5.61	-	5.61	7.39
Total Income from operations (net)	1,475.65	1,449.37	1,235.66	2,925.02	2,443.30	5,058.74
2. Expenses:						
a) Network, internet and other direct charges	46.38	39.67	44.87	86.05	86.14	160.22
b) Employee benefits expense	602.60	589.30	475.22	1,191.93	944.61	1,955.50
c) Advertising and promotion cost	223.37	168.37	139.33	391.74	338.58	662.48
d) Depreciation and amortisation expense	46.41	43.64	39.52	90.05	79.11	173.70
e) Other expenses	180.89	159.50	134.41	340.36	265.54	602.70
Total expenses	1,099.65	1,000.48	833.35	2,100.13	1,711.98	3,864.60
3. Profit from operations before other income, finance costs & exceptional Items (1-2)	376.00	448.89	402.31	824.89	731.32	1,494.14
4. Other income	109.95	128.89	91.65	238.84	225.79	432.45
5. Profit from ordinary activities before finance costs and exceptional items(3+4)	485.95	577.78	493.96	1,063.73	957.11	1,926.59
6. Finance costs	7.06	6.97	5.90	14.03	11.46	24.70
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	478.89	570.81	488.06	1,049.70	945.63	1,901.89
8. Exceptional items	-	-	-	-	26.01	26.01
9. Profit from ordinary activities before tax (7-8)	478.89	570.81	488.06	1,049.70	919.62	1,875.88
10. Tax expense	146.64	172.75	155.40	319.39	292.87	590.94
11. Net Profit from ordinary activities after tax (9-10)	332.25	398.06	332.66	730.31	626.75	1,284.94
12. Extraordinary items (net of tax expense)	-	-	-	-	-	-
13. Net Profit for the period (11-12)	332.25	398.06	332.66	730.31	626.75	1,284.94
14. Paid-up equity share capital (Face value of ₹ 10 per share)	1,199.16	1,097.81	1,091.81	1,199.16	1,091.81	1,091.81
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						6,529.78
16 (i). Earning per share (before extraordinary items) (of ₹ 10 each) (not annualised)						
(a) Basic	2.97	3.64	3.05	6.60	5.74	11.77
(b) Diluted	2.92	3.64	3.05	6.50	5.74	11.77
17 (ii). Earning per share (after extraordinary items) (of ₹ 10 each) (not annualised)						
(a) Basic	2.97	3.64	3.05	6.60	5.74	11.77
(b) Diluted	2.92	3.64	3.05	6.50	5.74	11.77

PART II

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2014

Particulars	3 months ended 30/09/2014	Preceeding 3 months ended 30/06/2014	Corresponding 3 months ended in the previous year 30/09/2013	Year to Date figures for current Period ended 30/9/2014	Year to date figures for the previous year ended 30/09/2013	Previous year ended 31/03/2014
A. PARTICULARS OF SHAREHOLDING						
1. Public Shareholding:						
- Number of shares	66,564,068	54,726,869	52,177,569	66,564,068	52,177,569	54,097,869
- Percentage of Shareholding	55.53	49.85	47.79	55.53	47.79	49.55
2. Promoters and Promoter Group Shareholding						
(a) Pledged/Encumbered						
- Number of shares	-	-	-	-		-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-		-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-		-
(b) Non- encumbered						
- Number of shares	53,332,091	55,054,135	57,003,455	53,332,091	57,003,455	55,083,135
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	44.47	50.15	52.21	44.47	52.21	50.45

PARTICULARS	3 months ended 30/09/2014
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	Nil

Statement of Assets and Liabilites	On Standalone Basis	
	As at 30/09/2014	As at (previous year end) 31/03/2014
	(₹ Mn)	(₹ Mn)
A. EQUITY AND LIABILITIES		
(1) SHAREHOLDER'S FUNDS		
(a) Share capital	1,199.16	1,091.81
(b) Reserves and surplus	14,648.03	6,529.78
Sub-total -Shareholders' Funds	**15,847.19**	**7,621.59**
(2) NON-CURRENT LIABILITIES		
(a) Long-term borrowings	4.67	4.38
(b) Trade Payable	42.93	41.10
Sub-total -Non current liabilities	**47.60**	**45.48**
(3) CURRENT LIABILITIES		
(a) Trade payables	433.34	383.49
(b) Other current liabilities	1,607.22	1,440.50
(c) Short-term provisions	105.00	323.97
Sub-total -current liabilities	**2,145.56**	**2,147.96**
TOTAL -EQUITY AND LIABILITIES	**18,040.35**	**9,815.03**
B. ASSETS		
(1) NON-CURRENT ASSETS		
(a) Fixed Assets	943.93	951.49
(b) Non-current investments	3,531.29	3,621.29
(c) Deferred tax assets	58.29	63.54
(d) Long term loans and advances	157.74	153.42
(e) Other non-current assets	193.46	0.76
Sub-total -Non-current assets	**4,894.71**	**4,790.50**
(2) CURRENT ASSETS		
(a) Current investments	10,173.06	2,530.56
(b) Trade receivables	64.09	50.34
(c) Cash and bank balances	2,685.49	2,311.21
(d) Short-term loans and advances	136.53	69.22
(e) Other current assets	86.47	63.20
Sub-total -current assets	**13,145.64**	**5,024.53**
TOTAL -ASSETS	**18,040.35**	**9,815.03**

Notes:-

1. The above Statement of results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on October 16, 2014. The above results pertain to Info Edge (India) Limited on a standalone basis. These results have been subjected to limited review by Auditors.



2. The Company has considered business segment as the primary segment. The company is primarily in the business of internet based service delivery operating in four service verticals through web portals in respective vertical namely Naukri.com for recruitment related services, Jeevansathi.com for matrimony related services, 99acres.com for real estate related services and Shiksha.com for education related services. The other activities comprise of placement search services and real estate broking services. The segment revenues, results and assets of the other activities do not constitute reportable segment under Accounting Standard 17 on Segment Reporting and accordingly no disclosure of business segment information is required to be disclosed.

3. During the period the Company has issued 10,135,135 equity shares of ₹ 10/- each fully paid up at ₹ 740/- per share (including securities premium of ₹ 730/- per share) to qualified institutional buyers on September 12, 2014 pursuant to Qualified Institutional Placement (QIP) document, dated September 10th, 2014, as per provisions of section 42 of Companies Act, 2013 read with rule 14 of the Companies (Prospectus and Allotment of Securities) Rules 2014, and Chapter VIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 which have been listed in the respective Stock Exchanges on September 16, 2014. Expenses incurred in relation to QIP paid/provided for based upon Management's best estimate amounting to ₹ 154.35 has been adjusted from Securities Premium Account and the balance amount of ₹ 7345.65 is invested in Mutual Funds (Debt) & Term Deposits with banks.

4. The Company follows the intrinsic value method for Employee Stock Option Based Compensation. In respect of options vested during the quarter ended September 30, 2014, had the fair value method been used, the profit after tax for the quarter would be lower by ₹ 20.61 million (Previous quarter ended June 30, 2014 ₹ 20.32 million and corresponding quarter ended September 30, 2013 ₹ 21.80 million) and the basic EPS (not annualized) for the quarter ended September 30, 2014 would be ₹ 2.79 (Previous quarter ended June 30, 2014 ₹ 3.45 and corresponding quarter ended September 30, 2013 ₹ 2.85).

5. The Board of Directors in its Meeting held on October 16, 2014, has declared an interim dividend of ₹ 1 per equity share.

6. The Finance costs primarily include the bank and collection charges paid to banks and payment gateways respectively.

7. Diluted EPS represents earning per share based on the total number of shares including the potential estimated number of shares to be issued against stock options in force under the existing stock option plan/scheme.

8. The inapplicable items in the format of the above results as per Annexure 1 to Clause 41 of the Listing Agreement have not been disclosed.

9. Previous periods/years figures have been regrouped/rearranged to confirm to the current period classification.

Hitesh Oberoi
Managing Director

Place : Noida
Date : October 16, 2014