

Date: April 15, 2019

INFO EDGE
INFO EDGE (INDIA) LTD.

1. The Manager - Listing
National Stock Exchange of India Ltd., Mumbai
Scrip Code: NAUKRI
2. The Manager - Listing
BSE Ltd., Mumbai
Scrip Code: 532777

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

In furtherance of our disclosure dated 25th June, 2018 informing you about the agreement entered into by the Company, subject to requisite regulatory & other approvals including that of Foreign Investment Facilitation Portal (FIFP), as may be applicable, with SVF India Holdings (Cayman) Limited ("**Soft Bank**"), whereby it was proposed to jointly invest by the Company & Soft Bank, through a subsidiary i.e. Diphda Internet Services Ltd. ("**Diphda**"), an amount equivalent to about USD 90Mn. in Etechaces Marketing & Consulting Pvt. Ltd. ("**Etechaces**"), we would like to inform that FIFP has suggested the parties to submit the application with certain revisions. Diphda would be making a fresh application in this regard for seeking FIFP approval in connection with amount proposed to be invested by Soft Bank, through Diphda, in Etechaces.

Meanwhile, the Company has invested a sum of INR 344,63,17,440 (approx. USD 50Mn.) through its currently wholly owned subsidiary Diphda and further sum of INR 68,95,37,295 (approx. USD 10Mn.) through wholly owned subsidiary Startup Investment (Holdings) Ltd. in Etechaces.

The details of the transaction are given as under:

Sl. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	<p>Diphda & Startup Investments, are wholly owned subsidiaries of the Company as on date.</p> <p>Etechaces Marketing & Consulting Pvt. Ltd. is a fintech and marketing company which works extensively in the financial sector (insurance and non-insurance) and offers an online marketplace for insurance products under the name & style of www.policybazaar.com and for other financial products like loans and credit cards under the name & style of www.paisabazaar.com.</p> <p>Turnover: During the FY 2017-2018, Etechaces recorded consolidated net sales of Rs.3339.3 Mn.</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	<p>Etechaces, Diphda & Startup are Related Parties as on the date of making this Investment.</p> <p>Promoters of the Company have no interest in the said investment.</p> <p>The transaction is done at Arm's Length basis.</p>
3.	Industry to which the entity being acquired belongs	<p>Etechaces Marketing & Consulting Pvt. Ltd. is a fintech and marketing company which works extensively in the financial sector (insurance and non-insurance) and offers an online marketplace for insurance products under the name & style of www.policybazaar.com and for other financial products like loans and credit cards under the name & style of www.paisabazaar.com.</p>



Corporate Office : B-8, Sector - 132, Noida - 201304, Tel.: 0120 - 3082000, Fax : 0120-3082095
EMAIL : webmaster@naukri.com URL : <http://www.infoedge.in> CIN No.: L74899DL1995PLC068021

Regd. Office : Ground Floor, 12A, 94, Meghdoot, Nehru Place, New Delhi-110019

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4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity.	As part of company's strategic investments, the acquisition of Etechaces is intended to consolidate its presence into the business of Insurance & financial products aggregator within the Internet Services Industry.									
5.	Brief details of any governmental or regulatory approvals required for the acquisition	The said Investment of INR 413,58,54,735 (approx. USD 60Mn.) would not be subject to any regulatory approvals.									
6.	Indicative time period for completion of acquisition	Immediate.									
7.	Nature of Consideration- whether cash consideration or share swap and details of the same.	Cash Consideration.									
8.	Cost of acquisition or the price at which the shares are acquired.	In terms of the aforesaid agreement, the Company will indirectly invest an amount of INR 413,58,54,735 (approx. USD 60Mn.) in Etechaces for 6.25% stake.									
9.	Percentage of shareholding/control acquired and/or number of shares acquired.	Diphda, will hold 4 Equity Shares and 7548 Series F, Compulsorily Convertible Preference Shares having a face value of Rs.100 each, and Startup Investments will hold 1511, Series F, Compulsorily Convertible Preference Shares having a face value of Rs.100 each. Consequent to aforesaid transaction, the Company will acquire 6.25% of Etechaces.									
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Etechaces Marketing and Consulting Private Limited (Etechaces) started operations in 2008 through Policybazaar.com, an online marketplace for insurance and loans requirements. The company helps users to compare and purchase financial products online, such as life insurance, general insurance, health insurance etc. Further, Paisabazaar is India's No.1 Marketplace for Loans and Credit Cards. It is the largest online platform for lending products (in terms of disbursals as per industry estimates). Last three years consolidated turnover: <table> <tr> <th colspan="3">(Rs. in Cr.)</th></tr> <tr> <th>2017-2018</th><th>2016-2017</th><th>2015-2016</th></tr> <tr> <td>333.93</td><td>183.94</td><td>90.04</td></tr> </table>	(Rs. in Cr.)			2017-2018	2016-2017	2015-2016	333.93	183.94	90.04
(Rs. in Cr.)											
2017-2018	2016-2017	2015-2016									
333.93	183.94	90.04									

In this regard, we would like to bring to your knowledge that post issuance of shares for the above investments as well as simultaneous investment by other investors in Etechaces, the Company's holding through its wholly owned subsidiaries would be 7.59% on a fully diluted basis. In addition, the Company through its subsidiary Makesense Technologies Ltd., where it owns 50.01%, holds 16.51% in Etechaces.

This is for your information and records.

Thanking You.

Yours faithfully,
For Info Edge (India) Ltd.

MM Jain
SVP- Secretarial & Company Secretary