

INFO EDGE
INFO EDGE (INDIA) LTD.

Date: September 13, 2019

1. **The Manager- Listing**
National Stock Exchange of India Limited
(Scrip Code: NAUKRI)
2. **The Manager- Listing**
BSE Limited
(Scrip Code: 532777)

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements), 2015

This is to inform you that the Company has entered into an agreement to invest, through its wholly-owned subsidiary, about Rs.4 Crore in Bizcrum Infotech Private Ltd. The details of the transaction are given as under:

Sl. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Bizcrum Infotech Private Ltd. ("ShoeKonnnect") Plot No. 14, Jawahar Nagar, Behind Heritage Hospital Agra, UP 282005 Turnover (As on 31.03.2019): Rs. 2.3cr
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Since ShoeKonnnect is an Associate company of the Company, it is a Related Party. Promoters of the Company have no interest in the said investment. The transaction is done at Arm's Length basis.
3.	Industry to which the entity being acquired belongs	ShoeKonnnect is building India's most trusted B2B E-commerce platform primarily focused on fashion and lifestyle vertical solving the problem of discovery, payments and logistics by bridging the gap between suppliers and retailers in the largely unorganized USD 80bn industry. ShoeKonnnect is enabling brands, manufacturers, wholesalers and retailers to connect, communicate & transact with each other for conducting and expanding their business .The platform facilitates catalogue/inventory uploading, order placement, order receipt, delivery scheduling and payment management) amongst manufacturers, wholesalers, manufacturers and retailers.



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EMAIL : webmaster@naukri.com **URL :** http://www.infoedge.in **CIN No.:** L74899DL1995PLC068021

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4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity.	As part of company's strategic investments, the investment would help the Company to consolidate its presence into the aforesaid line of business within the Internet Services Industry.						
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable.						
6.	Indicative time period for completion of acquisition	Immediate						
7.	Nature of Consideration- whether cash consideration or share swap and details of the same.	Cash Consideration						
8.	Cost of acquisition or the price at which the shares are acquired.	About Rs. 4 crore (as part of about 11cr round in which new investor is investing about Rs 7cr)						
9.	Percentage of shareholding/control acquired and/ or number of shares acquired.	The Company has acquired 1,622 Compulsorily Convertible Preference Shares and 10 Ordinary shares. The aggregate shareholding of the Company, post this investment, in the said entity would be 32.85% on fully converted & diluted basis.						
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p>ShoeKconnect was incorporated on April 6, 2015. It is a B2B marketplace ("ShoeKconnect" mobile app, www.shoekconnect.com website) that enables footwear brands, manufacturers, wholesalers and retailers to connect, communicate & transact with each other for conducting and expanding their business. The platform facilitates catalogue/inventory uploading, order placement, order receipt, delivery scheduling and payment management) amongst manufacturers, wholesalers and retailers.</p> <p>Last three years turnover: (Rs. in lacs)</p> <table border="1"> <thead> <tr> <th>2018-2019</th><th>2017-2018</th><th>2016-2017</th></tr> </thead> <tbody> <tr> <td>230.4</td><td>36.8</td><td>9.6</td></tr> </tbody> </table>	2018-2019	2017-2018	2016-2017	230.4	36.8	9.6
2018-2019	2017-2018	2016-2017						
230.4	36.8	9.6						

This is for your information and records.

Thanking You.

Yours faithfully,

For Info Edge (India) Ltd.



Chintan Thakkar
Whole-time Director & CFO
DIN: 00678173