INFO EDGE

INFO EDGE (INDIA) LTD.

Date: December 5, 2019

1. **The Manager – Listing**
   National Stock Exchange of India Ltd., Mumbai
   Scrip Code: NAUKRI

2. **The Manager – Listing**
   BSE Ltd., Mumbai
   Scrip Code: 532777

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is with reference to our disclosure dated April 15, 2019, in connection with a planned investment by SVF India Holdings (Cayman) Limited **("Soft Bank")**, through a subsidiary of the Company, Diphda Internet Services Ltd. **("Diphda")**, into Etechaces Marketing & Consulting Pvt. Ltd. **("Etechaces")**. The said investment was subject to certain closing conditions, including the approval of the Foreign Investment Facilitation Portal (FIFP), and has not been consummated yet.

Separately, in February 2019 and June 2019, the Government of India announced certain policy changes, aimed at increasing the permitted foreign direct investment in insurance intermediaries up to 100% (One Hundred per cent).

Given the fact that the closing conditions for Soft Bank's proposed investment in Diphda have not been completed yet, the agreement for such investment into Diphda (for further investment into Etechaces) has lapsed, and Soft Bank shall not invest any funds into Diphda pursuant to that agreement. In view of the change in law as aforesaid, the parties have revisited the mode of such planned investment by Soft Bank, and have agreed that Soft Bank should directly invest the same into Etechaces, subject to applicable laws.

This is for your information and records.

Thanking you.

Yours faithfully,
For Info Edge (India) Ltd.

MM Jain
SVP – Secretarial & Company Secretary

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