



**NATIONAL STEEL
AND AGRO INDUSTRIES LTD.**
Certified ISO 9001:2008 & 14001:2004

Admn. Office : 401, Mahakosh House,
7/5, South Tukogunj, Nath Mandir Road,
Indore - 452 001 (M.P.) India
Phone : ++91-731-2518167-8-9, 2528133
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Fax at : 022 - 26598237 / 38
cmllist@nse.co.in (Phone : 022-26598235)

NSAIL/STE/2013-

Date: 12th November, 2013

To,
The Manager,
Listing Department,
National Stock Exchange of India Limited
'Exchange Plaza', C-1, Block G,
Bandra - Kurla Complex,
Bandra (E)
Mumbai 400 051
(Phone : 022 - 26598452 / 8235)

Sub : Unaudited Financial Results and Review Report from Auditors for the quarter and half ended 30th September, 2013

Dear Sir,

Pursuant to clause No. 41 of the Listing Agreement with the Stock Exchanges please find enclosed herewith Unaudited Financial Results duly approved by the Board of Directors at its meeting held on Tuesday, 12th November, 2013, along with Review Report from Auditors of the Company for the quarter and half year ended 30th September, 2013.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For NATIONAL STEEL AND AGRO INDUSTRIES LTD.



P. Srikrishna
(Managing Director)

Encl. : a/a

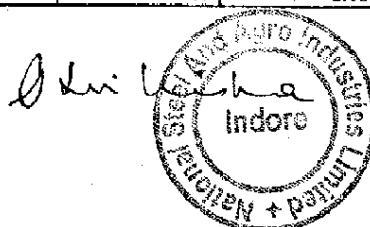


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Unaudited financial results for the quarter and half year ended 30th September, 2013

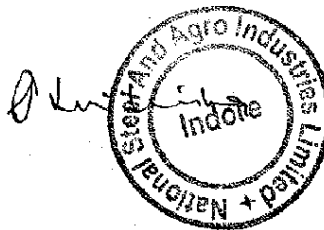
PART-I						
S. No.	Particulars	Quarter Ended		Half Yearly		(Rs. in Lacs)
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	31.03.2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations					
	(a) i) Gross sales / income from operations	86831	83873	82199	170704	170179
	ii) Less:- Excise duty	3123	4094	3271	7217	8242
	Net sales/income from operations (net of excise duty) (sub total of (a) (i-ii))	83708	79779	78928	163487	161937
	(b) Other operating income	63	54	54	117	119
	Total income from operations (net)	83771	79833	78982	163604	162056
2	Expenses					
	(a) Cost of materials consumed	33191	33264	39306	66455	79485
	(b) Purchases of stock-in-trade	35575	32457	32361	68932	69337
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	5762	4657	(2639)	10419	(6045)
	(d) Employee benefits expense	908	893	772	1801	1528
	(e) Depreciation and amortisation expense	526	512	445	1038	881
	(f) Other expenses	3886	4289	4882	8175	9571
	Total expenses	79848	76072	75127	155920	154757
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	3923	3761	3855	7684	7299
4	Other Income	0	1	2	1	3
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	3923	3762	3857	7685	7302
6	Finance costs	2905	2769	2716	5674	5471
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	1018	993	1141	2011	1831
8	Exceptional items	0	0	0	0	0
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	1018	993	1141	2011	1831
10	Tax expense					
	a) Current tax (net of Mat Credit)	301	289	228	590	366
	b) Income tax paid for earlier years	0	0	0	0	0
	c) Deferred tax	(34)	(32)	(50)	(66)	(103)
	sub total of 10 (a+b+c)	267	257	178	524	263
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	751	736	963	1487	1568
12	Extraordinary items	0	0	0	0	0
13	Net Profit / (Loss) for the period (11 - 12)	751	736	963	1487	1568
14	Share of profit / (loss) of associates	0	0	0	0	0
15	Proposed dividend on preference shares (including dividend tax)	0	0	0	0	0
16	Minority interest	0	0	0	0	0
17	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 - 14 - 15 - 16)	751	736	963	1487	1568
18	Paid-up equity share capital (Face Value of the Share Rs. 10/- each)	4450	4450	4450	4450	4450
19	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0	0	0	0	0
20	Earnings per share (before and after extraordinary items)					
	(of Rs. 10 /- each) (not annualised):					
	Basic & Diluted	1.69	1.65	2.16	3.34	3.52



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PART-II		Quarter Ended			Half Yearly		Year Ended
	Particulars	30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	22,955,974	24,695,233	24,823,784	24,823,784	24,823,784	24,823,784
	- Percentage of shareholding	51.59%	55.49%	55.78%	55.78%	55.78%	55.78%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non - encumbered						
	- Number of shares	21,544,026	19,804,767	19,676,216	19,676,216	19,676,216	19,676,216
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	48.41	44.51%	44.22%	44.22%	44.22%	44.22%
	Particulars	Quarter ended 30.09.2013					
B	INVESTOR COMPLAINTS						
	- Pending at the beginning of the quarter	-	-	-	-	-	-
	- Received during the quarter	8	-	-	-	-	-
	- Disposed off during the quarter	8	-	-	-	-	-
	- Remaining unresolved at the end of the quarter	-	-	-	-	-	-





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Segment-wise Revenue, Results and Capital Employed							
S. No.	Particulars	QUARTER ENDED			Half Yearly		(Rs.in Lacs)
		YEAR ENDED					
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
1	Segment Revenue						
a)	Manufacturing (including other operation income)	42,789	47,860	41,936	90,649	92,654	176,107
b)	Traded goods	40,982	31,973	37,046	72,955	69,402	172,328
	Total	83,771	79,833	78,982	163,604	162,056	348,435
2	Segment Results						
	Profit/(Loss) before tax and interest from each segment						
a)	Manufacturing	3,537	3,458	3,347	6,995	6,355	13,093
b)	Traded goods	798	671	926	1,469	1,720	3,359
	Total	4,335	4,129	4,273	8,464	8,075	16,452
	Add i) Other Income	-	1	2	1	3	5
	Total	4,335	4,130	4,275	8,465	8,078	16,457
	Less: i) Interest	2,905	2,769	2,716	5,674	5,471	11,257
	ii) Other unallocable expenditure	412	368	418	780	776	1,495
	Total Profit before tax	1,018	993	1,141	2,011	1,831	3,705
3	Capital Employed						
	(Segment Assets - Segment Liabilities)						
	-Manufacturing	57,660	54,670	55,968	57,660	55,968	55,212
	-Traded goods	4,361	4,579	4,337	4,361	4,337	4,330
	-Unallocable	488	493	466	488	466	494
	Total	62,509	59,742	60,771	62,509	60,771	60,036



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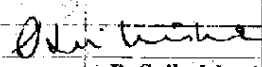
Standalone Statement of Assets and Liabilities as on 30th September, 2013			
		(Rs. In Lacs)	
	As at 30th September, 2013	As at 30th September, 2012	As at 31st March 2013
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	9,951	9,951
	(b) Reserves and surplus	22,068	19,516
	Sub-total - Shareholders' funds	32,019	29,467
2	Non-current liabilities		
	(a) Long-term borrowings	4,123	6,923
	(b) Deferred tax liabilities (net)	3,152	3,075
	(c) Other long-term liabilities	1,584	1,347
	Sub-total - Non-current liabilities	8,859	11,345
3	Current liabilities		
	(a) Short-term borrowings	23,496	21,585
	(b) Trade payables	52,538	51,889
	(c) Other current liabilities	4,216	6,165
	(d) Short-term provisions	1,405	1,129
	Sub-total - Current liabilities	81,655	80,768
	TOTAL - EQUITY AND LIABILITIES	122,533	121,580
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	21,308	22,369
	(b) Non-current investments	279	279
	(c) Other non-current assets	389	177
	Sub-total - Non-current assets	21,976	22,825
2	Current assets		
	(a) Inventories	39,868	48,062
	(b) Trade receivables	41,226	36,419
	(c) Cash and cash equivalents	7,632	6,232
	(d) Short-term loans and advances	11,761	7,791
	(e) Other current assets	70	251
	Sub-total - Current assets	100,557	98,755
	TOTAL - ASSETS	122,533	121,580

Notes:

- The above results were reviewed by Audit Committee and approved by Board of Directors at its meeting held on 12th November, 2013.
- The results have been subjected to limited Review by Statutory Auditors of the Company.
- Previous year / period figures have been regrouped/ rearranged wherever considered necessary.

For and on behalf of the Board of Directors

Place : Indore
Date : 12.11.2013


P. Srikrishna
Managing Director

