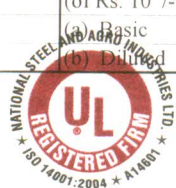


Audited Financial Results for the quarter and year ended 31st March 2013						
PART-I		(Rs. Lacs)				
	Particulars	Quarter Ended			Year Ended	
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from operations					
	(a) i) Gross sales /income from operations	125904	65737	92202	361820	291170
	ii) Less:- Excise duty	2857	2590	3373	13689	12861
	Net sales/income from operations (net of excise duty)(sub total of (a) (- ii))	123047	63147	88829	348131	278309
	(b) Other operating income	120	65	47	304	181
	Total income from operations (net)	123167	63212	88876	348435	278490
2	Expenses					
	(a) Cost of materials consumed	36835	24353	39611	140673	139198
	(b) Purchases of stock-in-trade	70498	27467	28909	167302	101148
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	3200	1949	9395	(896)	2151
	(d) Employee benefits expense	1085	999	909	3612	2980
	(e) Depreciation and amortisation expense	567	467	434	1915	1754
	(f) Other expenses	6463	4729	6092	20872	17599
	Total expenses	118648	59964	85350	333478	264830
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	4519	3248	3526	14957	13660
4	Other Income	2	0	21	5	24
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	4521	3248	3547	14962	13684
6	Finance costs	3580	2315	2563	11257	10278
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	941	933	984	3705	3406
8	Exceptional items	0	0	0	0	0
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	941	933	984	3705	3406
10	Tax expense					
	a) Current tax (net of Mat Credit)	189	187	201	742	686
	b) Income tax paid for earlier years	39	(5)	11	34	5
	c) Deferred tax	40	103	(20)	40	(159)
	sub total of 10 (a+b+c)	268	285	192	816	532
11	Net Profit / (Loss) from ordinary activities after tax (9 -10)	673	648	792	2889	2874
12	Extraordinary items	0	0	0	0	0
13	Net Profit / (Loss) for the period (11 - 12)	673	648	792	2889	2874
14	Share of profit / (loss) of associates*	0	0	0	0	0
15	Proposed dividend on preference shares (including dividend tax)	256	0	256	256	256
16	Minority interest *	0	0	0	0	0
17	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 -14 -15- 16)	417	648	536	2633	2618
18	Paid-up equity share capital (Face Value of the Share Rs. 10/- each)	4450	4450	4450	4450	4450
19	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0	0	0	20581	17947
20.i	Earnings per share (before extraordinary items) (of Rs. 10 /- each) (not annualised):					
	(a) Basic	0.94	1.46	1.20	5.92	5.88
	(b) Diluted	0.94	1.46	1.20	5.92	5.88
20.ii	Earnings per share (after extraordinary items) (of Rs. 10 /- each) (not annualised):					
	(a) Basic	0.94	1.46	1.20	5.92	5.88
	(b) Diluted	0.94	1.46	1.20	5.92	5.88



PART-II		Quarter Ended			Year Ended	
	Particulars	31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	24,823,784	24,823,784	24,823,784	24,823,784	24,823,784
	- Percentage of shareholding	55.78%	55.78%	55.78%	55.78%	55.78%
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non - encumbered					
	- Number of shares	19,676,216	19,676,216	19,676,216	19,676,216	19,676,216
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	44.22%	44.22%	44.22%	44.22%	44.22%
	Particulars	Quarter ended 31.03.2013				
B	INVESTOR COMPLAINTS					
	- Pending at the beginning of the quarter	-				
	- Received during the quarter	Nil				
	- Disposed of during the quarter	Nil				
	- Remaining unresolved at the end of the quarter	-				



Segment-wise Revenue, Results and Capital Employed

(Rs. Lacs)

S. No.	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.2013	31.12.2012	31.03.2012	31.03.13	31.03.2012
1	Segment Revenue					
a)	Manufacturing (including other operation income)	44,440	39,013	47,578	176,107	174,384
b)	Traded goods	78,727	24,199	41,298	172,328	104,106
	Total	123,167	63,212	88,876	348,435	278,490
2	Segment Results					
	Profit/(Loss) before tax and interest from each segment					
a)	Manufacturing	3,780	3,067	2,913	13,093	12,594
b)	Traded goods	1,036	603	1,056	3,359	2,627
	Total	4,816	3,670	3,969	16,452	15,221
	Add i) Other Income	2	-	21	5	24
	Total	4,818	3,670	3,990	16,457	15,245
	Less: i) Interest	3,580	2,315	2,563	11,257	10,278
	ii) Other unallocable expenditure	297	422	443	1,495	1,561
	Total Profit before tax	941	933	984	3,705	3,406
3	Capital Employed					
	(Segment Assets - Segment Liabilities)					
	-Manufacturing	55,212	55,195	54,155	55,212	54,155
	-Traded goods	4,330	4,772	5,167	4,330	5,167
	-Unallocable	494	448	489	494	489
	Total	60,036	60,415	59,811	60,036	59,811



Standalone Statement of Assets and Liabilities			
As on 31st March 2013			
(Rs. Lacs)			
	As at 31st March 2013	As at 31st March 2012	
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	9,951	9,951
	(b) Reserves and surplus	20,581	17,947
	Sub-total - Shareholders' funds	30,532	27,898
2	Non-current liabilities		
	(a) Long-term borrowings	5,303	8,319
	(b) Deferred tax liabilities (net)	3,218	3,178
	(c) Other long-term liabilities	1,779	1,755
	Sub-total - Non-current liabilities	10,300	13,252
3	Current liabilities		
	(a) Short-term borrowings	21,263	17,953
	(b) Trade payables	56,840	56,450
	(c) Other current liabilities	4,813	5,350
	(d) Short-term provisions	747	510
	Sub-total - Current liabilities	83,663	80,263
	TOTAL - EQUITY AND LIABILITIES	124,495	121,413
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	22,251	22,730
	(b) Non-current investments	279	279
	(c) Other non-current assets	254	125
	Sub-total - Non-current assets	22,784	23,134
2	Current assets		
	(a) Inventories	40,337	51,286
	(b) Trade receivables	39,860	33,749
	(c) Cash and cash equivalents	9,376	5,924
	(d) Short-term loans and advances	12,010	6,983
	(e) Other current assets	128	337
	Sub-total - Current assets	101,711	98,279
	TOTAL - ASSETS	124,495	121,413

Notes:

- The above results were reviewed by Audit Committee and approved by Board of Directors at its meeting held on 30th May, 2013.
- Previous year / period figures have been regrouped/ rearranged wherever considered necessary.
- The Board has recommended payment of Preference Dividend of Rs. 4 per share (i.e. 4%) on 55,01,022 Redeemable Cumulative Preference Shares of Rs. 100/- each and on Equity Shares - Nil for the Financial Year 2012-13, subject to the approval of Shareholders at the ensuing Annual General Meeting of the Company.

For and on behalf of the Board of Directors

Place : Indore
Date : 30.05.2013

sd/-

Santosh Shahra
Managing Director

