

Audited financial results for the quarter and year ended 31st March 2012

PART-I

	Particulars	Quarter Ended			Year Ended	
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from operations					
	(a) i) Gross sales /income from operations	92202	61540	79549	291170	263524
	ii) Less:- Excise duty	3373	3061	2601	12861	9646
	Net sales/income from operations (net of excise duty) (sub total of (a) (i-ii))	88829	58479	76948	278309	253878
	(b) Other operating income	47	52	740	181	833
	Total income from operations (net)	88876	58531	77688	278490	254711
2	Expenses					
	(a) Cost of materials consumed	39611	31695	40478	139198	128918
	(b) Purchases of stock-in-trade	28909	32560	30860	101148	101117
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	9395	(14480)	(1729)	2151	(6177)
	(d) Employee benefits expense	909	716	914	2980	2764
	(e) Depreciation and amortisation expense	434	425	442	1754	1783
	(f) Other expenses	6092	4795	3728	17924	14650
	Total expenses	85350	55711	74693	265155	243055
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	3526	2820	2995	13335	11656
4	Other Income	21	3	44	24	51
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	3547	2823	3039	13359	11707
6	Finance costs	2563	2410	1913	9953	7769
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	984	413	1126	3406	3938
8	Exceptional items	0	0	0	0	0
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	984	413	1126	3406	3938
10	Tax expense					
	a) Current tax (net of Mat Credit)	201	83	239	686	801
	b) Income tax paid for earlier years	11	0	(5)	5	30
	c) Deferred tax	(20)	(38)	(18)	(159)	(117)
	sub total of 10 (a+b+c)	192	45	216	532	714
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	792	368	910	2874	3224
12	Extraordinary items	0	0	0	0	0
13	Net Profit / (Loss) for the period (11 - 12)	792	368	910	2874	3224
14	Share of profit / (loss) of associates*	0	0	0	0	0
15	Proposed dividend on preference shares (including dividend tax)	256	0	257	256	257
16	Minority interest *	0	0	0	0	0
17	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 -14 -15- 16)	536	368	653	2618	2967
18	Paid-up equity share capital (Face Value of the Share Rs. 10/- each)	4450	4450	4450	4450	4450
19	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0	0	0	17947	15330
20.i	Earnings per share (before extraordinary items) (of Rs. 10 /- each) (not annualised):					
	(a) Basic	1.20	0.83	2.00	5.88	9.10
	(b) Diluted	1.20	0.83	2.00	5.88	9.10
20.ii	Earnings per share (after extraordinary items) (of Rs. 10 /- each) (not annualised):					
	(a) Basic	1.20	0.83	2.00	5.88	9.10
	(b) Diluted	1.20	0.83	2.00	5.88	9.10

PART-II

	Particulars	Quarter Ended			Year Ended	
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	24,823,784	24,823,784	24,823,784	24,823,784	24,823,784
	- Percentage of shareholding	55.78%	55.78%	55.78%	55.78%	55.78%
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non - encumbered					
	- Number of shares	19,676,216	19,676,216	19,676,216	19,676,216	19,676,216
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	44.22%	44.22%	44.22%	44.22%	44.22%

Particulars	Quarter ended 31.03.2012
B INVESTOR COMPLAINTS	
- Pending at the beginning of the quarter	-
- Received during the quarter	2
- Disposed of during the quarter	2
- Remaining unresolved at the end of the quarter	-



Segment-wise Revenue, Results and Capital Employed

S. No.	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.2012	31.12.2011	31.03.2011	31.03.12	31.03.2011
1	Segment Revenue					
a)	Manufacturing (including other operation income)	47,578	39,416	39,225	174,384	151,747
b)	Traded goods	41,298	19,115	38,463	104,106	102,964
	Total	88,876	58,531	77,688	278,490	254,711
2	Segment Results					
	Profit/(Loss) before tax and interest from each segment					
a)	Manufacturing	2,913	2,711	2,546	12,269	10,696
b)	Traded goods	1,056	512	865	2,627	2,478
	Total	3,969	3,223	3,411	14,896	13,174
	Add i) Other Income	21	3	44	24	51
	Total	3,990	3,226	3,455	14,920	13,225
	Less: i) Interest	2,563	2,410	1,913	9,953	7,769
	ii) Other unallocable expenditure	443	403	416	1,561	1,518
	Total Profit before tax	984	413	1,126	3,406	3,938
3	Capital Employed					
	(Segment Assets - Segment Liabilities)					
	-Manufacturing	54,155	54,760	54,965	54,155	54,965
	-Traded goods	5,167	5,787	5,348	5,167	5,348
	-Unallocable	489	467	508	489	508
	Total	59,811	61,014	60,821	59,811	60,821



(Rs. Lacs)

		As at 31st March 2012	As at 31st March 2011
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	9,951	9,951
	(b) Reserves and surplus	17,947	15,330
	Sub-total - Shareholders' funds	27,898	25,281
2	Non-current liabilities		
	(a) Long-term borrowings	8,319	8,816
	(b) Deferred tax liabilities (net)	3,178	3,337
	(c) Other long-term liabilities	1,654	580
	Sub-total - Non-current liabilities	13,151	12,733
3	Current liabilities		
	(a) Short-term borrowings	17,953	21,020
	(b) Trade payables	56,450	46,659
	(c) Other current liabilities	5,478	5,698
	(d) Short-term provisions	611	594
	Sub-total - Current liabilities	80,492	73,971
	TOTAL - EQUITY AND LIABILITIES	121,541	111,985
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	22,730	20,117
	(b) Non-current investments	279	279
	(c) Other non-current assets	125	56
	Sub-total - Non-current assets	23,134	20,452
2	Current assets		
	(a) Inventories	51,286	47,900
	(b) Trade receivables	33,749	31,377
	(c) Cash and cash equivalents	5,924	6,001
	(d) Short-term loans and advances	7,030	5,973
	(e) Other current assets	418	282
	Sub-total - Current assets	98,407	91,533
	TOTAL - ASSETS	121,541	111,985

1 The above results were reviewed by Audit Committee and approved by Board of Directors at its meeting held on 30th May, 2012.

2 Previous year / period figures have been regrouped/ rearranged wherever considered necessary.

3 The Board has recommended payment of Preference Dividend of Rs. 4 per share (i.e. 4%) on 55,01,022 Redeemable Cumulative Preference Shares of Rs. 100/- each and on Equity Shares - Nil for the Financial Year 2011-12, subject to the approval of Shareholders at the ensuing Annual General Meeting of the Company.

For and on behalf of the Board of Directors

Place : Indore
Date : 30.05.2012

Sd/-

Santosh Shahra
Managing Director

