

Fax at : 022 – 26598237 / 38

NSAIL/STE/2011-

Date: 14th February, 2011

To,
The Manager,
Listing Department,
National Stock Exchange of India Limited
'Exchange Plaza', C-1, Block G,
Bandra - Kurla Complex,
Bandra (E)
Mumbai 400 051
(Phone : 022 – 26598452 / 8235)

Sub : Unaudited Financial Results and Review Report from Auditors for the quarter ended 31st December, 2010

Dear Sir,

Pursuant to clause No. 41 of the Listing Agreement with the Stock Exchanges please find enclosed herewith Unaudited Financial Results duly approved by the Board of Directors at its meeting held on Monday, 14th February, 2011. alongwith Review Report from Auditors of the Company for the quarter ended 31st December, 2010.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For NATIONAL STEEL AND AGRO INDUSTRIES LTD.


(ASHOK AGARWAL)
COMPANY SECRETARY

Encl. : a/a

NATIONAL STEEL AND AGRO INDUSTRIES LIMITED
Administrative Office : 401, Mahakosh House, 7/5, South Tukoganj, Indore - 452 001 (India)
Unaudited Financial Results for the Quarter ended 31st December, 2010

		(Rs. in Lacs)				
S.No.	Particulars	Quarter Ended		Nine Months Ended		Year Ended
		31.12.2010 Unaudited	31.12.2009 Unaudited	31.12.2010 Unaudited	31.12.2009 Unaudited	31.03.2010 Audited
1	(a) Gross Sales/Income from Operations	66707	65170	183975	158735	230371
	Less : Excise duty	2317	1498	7045	4935	7161
	Net Sales / Income from Operations	64390	63672	176930	153800	223210
	(b) Other Operating Income	25	52	93	154	840
	Total	64415	63724	177023	153954	224050
2	Expenditure :-					
	(a) (Increase)/decrease in stock in trade and work in progress	(4736)	(6588)	(4448)	(6716)	(6868)
	(b) Consumption of Raw Materials	28593	28917	88440	84160	117037
	(c) Purchase of traded goods	32090	34168	70257	56294	84764
	(d) Employees Cost	686	533	1850	1535	2115
	(e) Depreciation	455	447	1341	1320	1774
	(f) Other expenditure	4142	3742	10922	10460	14908
	Total	61230	61219	168362	147053	213730
3	Profit (+)/ Loss (-) from Operations before Other Income, Interest & Exceptional Items (1-2)	3185	2505	8661	6901	10320
4	Other Income	5	0	7	6	20
5	Profit (+)/ Loss (-) before Interest & Exceptional Items (3+4)	3190	2505	8668	6907	10340
6	Interest	2300	2037	5856	6010	7608
7	Profit (+)/ Loss (-) after Interest but before Exceptional Items (5-6)	890	468	2812	897	2732
8	Exceptional items	0	0	0	0	0
9	Profit (+) / Loss(-) from Ordinary Activities before tax (7+8)	890	468	2812	897	2732
10	Tax expenses					
	(a) Current Tax	170	72	562	138	180
	(b) Income tax paid for earlier years	35	0	35	0	120
	(c) Fringe Benefit Tax	0	0	0	0	0
	(d) Deferred Tax	(34)	(15)	(99)	(61)	(68)
	Total	171	57	498	77	232
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	719	411	2314	820	2500
12	Extraordinary Item (net of tax expense)	0	0	0	0	0
13	Net Profit (+) / Loss (-) for the period (11-12)	719	411	2314	820	2500
14	Proposed Dividend (including Dividend Tax)	0	0	0	0	257
15	Net Profit (+) / Loss (-) (13-14)	719	411	2314	820	2243
16	Paid up equity share capital (Face Value Rs. 10/- each)	3260	3260	3260	3260	3260
17	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					10740
18	Earning Per Share (EPS)					
	(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	2.21	1.26	7.10	2.51	6.88
	(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	2.21	1.26	7.10	2.51	6.88



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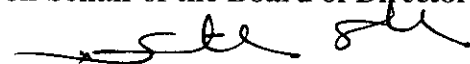


S.No.	Particulars	Quarter Ended		Nine Months Ended		Year Ended
		31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
19	Public Shareholding -Number of Shares -Percentage of Shareholding	18426726 56.52%	18790809 57.64%	18426726 56.52%	18790809 57.64%	18790809 57.64%
20	Promoters and promoter group Shareholding					
(a)	Pledged/ Encumbered -Number of shares -Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of co.)	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0
(b)	Non-encumbered -Number of shares -Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of co.)	14176216 100% 43.48%	13812133 100% 42.36%	14176216 100% 43.48%	13812133 100% 42.36%	13812133 100% 42.36%
Segment-wise Revenue, Results & Capital Employed						
1	Segment Revenue					
(a)	Manufacturing (including Other Operating income)	38738	37123	112522	105520	145119
(b)	Traded goods	25677	26601	64501	48434	78931
	Total	64415	63724	177023	153954	224050
2.	Segment Results					
	Profit/(Loss) before tax and interest from each segment					
(a)	Manufacturing	2430	2402	8150	6696	9874
(b)	Traded goods	1097	466	1613	1280	1924
	Total	3527	2868	9763	7976	11798
	Add : i) Other Income	5	0	7	6	20
	Total	3532	2868	9770	7982	11818
	Less : i) Interest	2300	2037	5856	6010	7608
	ii) Other unallocable expenditure	342	363	1102	1075	1478
	Total Profit before tax	890	468	2812	897	2732
3	Capital Employed					
	(Segment Assets - Segment Liabilities)					
(a)	Manufacturing	49727	47969	49727	47969	47785
(b)	Traded goods	4260	3318	4260	3318	3888
(c)	Unallocable	519	556	519	556	565
	Total	54506	51843	54506	51843	52238

Note :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th February, 2011.
- The results have been subjected to Limited Review by the Statutory Auditors of the Company.
- Previous year / period figures have been regrouped/ rearranged wherever considered necessary.
- There were no investors' complaints pending at the beginning and at close of the quarter. The Company has received and resolved 7 investors' complaints during the said quarter.

For and on behalf of the Board of Directors



Place : Indore
Date : 14.02.2011

Santosh Shahra
Managing Director

