

Unaudited financial results for the quarter ended 30 September 2012						
S.No	Particulars	Quarter Ended			Half Yearly	
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	Income from operations					
	(a) i) Gross sales /income from operations	82199	87980	66005	170179	137428
	ii) Less:- Excise duty	3271	4971	2935	8242	6427
	Net sales/income from operations (net of excise duty) (sub total of (a) (i-ii))	78928	83009	63070	161937	131001
	(b) Other operating income	54	65	175	119	320
	Total income from operations (net)	78982	83074	63245	162056	131321
2	Expenses					
	(a) Cost of materials consumed	39306	40179	31203	79485	67892
	(b) Purchases of stock-in-trade	32361	36976	12015	69337	39679
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2639)	(3406)	11510	(6045)	7236
	(d) Employee benefits expense	772	756	807	1528	1355
	(e) Depreciation and amortisation expense	445	436	449	881	895
	(f) Other expenses	4937	4743	3917	9680	7275
	Total expenses	75182	79684	59901	154866	124332
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	3800	3390	3344	7190	6989
4	Other Income	2	1	0	3	0
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	3802	3391	3344	7193	6989
6	Finance costs	2661	2701	2390	5362	4980
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	1141	690	954	1831	2009
8	Exceptional items	0	0	0	0	0
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	1141	690	954	1831	2009
10	Tax expense					
	a) Current tax (net of Mat Credit)	228	138	191	366	402
	b) Income tax paid for earlier years	0	0	(6)	0	(6)
	c) Deferred tax	(50)	(53)	(51)	(103)	(101)
	sub total of 10 (a+b+c)	178	85	134	263	295
11	Net Profit / (Loss) from ordinary activities after tax (9 -10)	963	605	820	1568	1714
12	Extraordinary items	0	0	0	0	0
13	Net Profit / (Loss) for the period (11 - 12)	963	605	820	1568	1714
14	Share of profit / (loss) of associates*	0	0	0	0	0
15	Proposed dividend on preference shares (including dividend tax)	0	0	0	0	0
16	Minority interest *	0	0	0	0	0
17	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 -14 -15- 16)	963	605	820	1568	1714
18	Paid-up equity share capital (Face Value of the Share Rs. 10/- each)	4450	4450	4450	4450	4450
19	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0	0	0	0	0
20	Earnings per share (before and after extraordinary items) (of Rs. 10 /- each) (not annualised):					
	Basic and Diluted	2.16	1.36	1.84	3.52	3.85



PART-II	Particulars	Quarter Ended			Half Yearly		Year Ended
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	24,823,784	24,823,784	24,801,573	24,823,784	24,801,573	24,823,784
	- Percentage of shareholding	55.78%	55.78%	55.73%	55.78%	55.73%	55.78%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares						
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
	- Percentage of shares (as a % of the total share capital of the company)						
	b) Non - encumbered						
	- Number of shares	19,676,216	19,676,216	19,698,427	19,676,216	19,698,427	19,676,216
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	44.22%	44.22%	44.27%	44.22%	44.27%	44.22%
	Particulars	Quarter ended 30.09.2012					
B	INVESTOR COMPLAINTS						
	- Pending at the beginning of the quarter						
	- Received during the quarter		3				
	- Disposed of during the quarter		3				
	- Remaining unresolved at the end of the quarter						



Segment-wise Revenue, Results and Capital Employed							
S. No.	Particulars	QUARTER ENDED			Half Yearly		₹ in lacs
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	YEAR ENDED 31.03.12
1	Segment Revenue						
a)	Manufacturing (including other operation income)	41,936	50,718	40,758	92,654	87,628	174,384
b)	Traded goods	37,046	32,356	22,487	69,402	43,693	104,106
	Total	78,982	83,074	63,245	162,056	131,321	278,490
2	Segment Results						
	Profit/(Loss) before tax and interest from each segment						
a)	Manufacturing	3,292	2,954	3,340	6,246	6,645	12,269
b)	Traded goods	926	794	376	1,720	1,059	2,627
	Total	4,218	3,748	3,716	7,966	7,704	14,896
	Add i) Other Income	2	1	0	3	0	24
	Total	4,220	3,749	3,716	7,969	7,704	14,920
	Less: i) Interest	2,661	2,701	2,390	5,362	4,980	9,953
	ii) Other unallocable expenditure	418	358	372	776	715	1,561
	Total Profit before tax	1,141	690	954	1,831	2,009	3,406
3	Capital Employed						
	(Segment Assets - Segment Liabilities)						
	-Manufacturing	55,968	54,845	55,458	55,968	55,458	54,155
	-Traded goods	4,337	5,084	3,829	4,337	3,829	5,167
	-Unallocable	466	468	468	466	468	489
	Total	60,771	60,397	59,755	60,771	59,755	59,811



Standalone Statement of Assets and Liabilities as on 30 September 2012

₹ in lacs

	As at 30 Sep 2012	As at 30 Sep 2011	As at 31 Mar 2012
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	9,951	9,951	9,951
(b) Reserves and surplus	19,516	17,044	17,947
Sub-total - Shareholders' funds	29,467	26,995	27,898
2 Non-current liabilities			
(a) Long-term borrowings	6,923	8,233	8,319
(b) Deferred tax liabilities (net)	3,075	3,236	3,178
(c) Other long-term liabilities	1,347	348	1,654
Sub-total - Non-current liabilities	11,345	11,817	13,151
3 Current liabilities			
(a) Short-term borrowings	21,585	21,571	17,953
(b) Trade payables	51,889	40,191	56,450
(c) Other current liabilities	6,165	5,971	5,478
(d) Short-term provisions	1,129	1,082	611
Sub-total - Current liabilities	80,768	68,815	80,492
TOTAL - EQUITY AND LIABILITIES	121,580	107,627	121,541
B ASSETS			
1 Non-current assets			
(a) Fixed assets	22,369	21,815	22,730
(b) Non-current investments	279	279	279
(c) Other non-current assets	177	119	125
Sub-total - Non-current assets	22,825	22,213	23,134
2 Current assets			
(a) Inventories	48,062	35,509	51,286
(b) Trade receivables	36,419	34,019	33,749
(c) Cash and cash equivalents	6,232	7,133	5,924
(d) Short-term loans and advances	7,791	8,631	7,030
(e) Other current assets	251	122	418
Sub-total - Current assets	98,755	85,414	98,407
TOTAL - ASSETS	121,580	107,627	121,541

Notes:

- The above results were reviewed by Audit Committee and approved by Board of Directors at its meeting held on 7th November, 2012.
- The results have been subjected to limited Review by Statutory Auditors of the Company.
- Previous year / period figures have been regrouped/ rearranged wherever considered necessary.

For and on behalf of the Board of Directors

Place : Indore
Date : 07.11.2012

P Srikrishna
P Srikrishna
Whole-time Director

