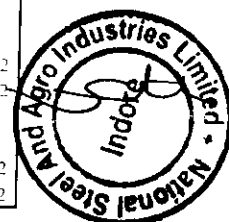
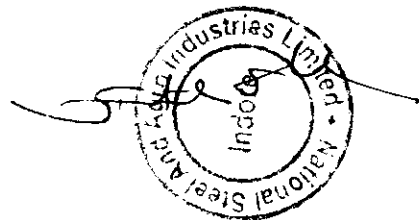


Unaudited Financial Results for the quarter ended 30 June 2013				
PART-I	Particulars	Quarter Ended		
		₹ in lacs		
		30.06.2013 (Unaudited)	30.06.2012 (Unaudited)	31.03.2013 (Audited)
				31.03.2013 (Audited)
1	Income from operations			
	(a) i) Gross sales /income from operations	83873	87980	125904
	ii) Less:- Excise duty	4094	4971	2857
	Net sales/income from operations (net of excise duty) sub total of (a) (i-ii)	79779	83009	123047
	(b) Other operating income	54	65	120
	Total income from operations (net)	79833	83074	123167
2	Expenses			
	(a) Cost of materials consumed	33264	40179	36835
	(b) Purchases of stock-in-trade	32457	36976	70498
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	4657	(3406)	3200
	(d) Employee benefits expense	893	756	1085
	(e) Depreciation and amortisation expense	512	436	567
	(f) Other expenses	4289	4743	6467
	Total expenses	76072	79684	118648
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	3761	3390	4519
4	Other Income	1	1	2
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	3762	3391	4521
6	Finance costs	2769	2701	3580
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	993	690	941
8	Exceptional items	0	0	0
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	993	690	941
10	Tax expense			
	a) Current tax (net of Mat Credit)	289	138	189
	b) Income tax paid for earlier years	0	0	39
	c) Deferred tax	(32)	(53)	40
	sub total of 10 (a+b+c)	257	85	268
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	736	605	673
12	Extraordinary items	0	0	0
13	Net Profit / (Loss) for the period (11 - 12)	736	605	673
14	Share of profit / (loss) of associates*	0	0	0
15	Proposed dividend on preference shares (including dividend tax)	0	0	256
16	Minority interest *	0	0	0
17	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 -14 -15- 16)	736	605	417
18	Paid-up equity share capital (Face Value of the Share Rs. 10/- each)	4450	4450	4450
19	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0	0	0
20 i	Earnings per share (before extraordinary items) (of Rs. 10 /- each) (not annualised):			
	(a) Basic	1.65	1.36	0.94
	(b) Diluted	1.65	1.36	0.94
20 ii	Earnings per share (after extraordinary items) (of Rs. 10 /- each) (not annualised):			
	(a) Basic	1.65	1.36	0.94
	(b) Diluted	1.65	1.36	0.94



PART-II		Quarter Ended			Year Ended
	Particulars	30.06.2013	30.06.2012	31.03.2013	31.03.2013
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares	24,695,233	24,823,784	24,823,784	24,823,784
	- Percentage of shareholding	55.49%	55.78%	55.78%	55.78%
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non - encumbered				
	- Number of shares	19,804,767	19,676,216	19,676,216	19,676,216
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	44.51%	44.22%	44.22%	44.22%
	Particulars	Quarter ended 30.06.2013			
B	INVESTOR COMPLAINTS				
	- Pending at the beginning of the quarter	-			
	- Received during the quarter	Nil			
	- Disposed of during the quarter	Nil			
	- Remaining unresolved at the end of the quarter	-			



Segment-wise Revenue, Results and Capital Employed					
(Rs. Lacs)					
S. No.	Particulars	QUARTER ENDED		YEAR ENDED	
		30.06.2013	30.06.2012	31.03.2013	31.03.2013
1	Segment Revenue				
	a) Manufacturing (including other operation income)	47.860	50,718	44,440	176,107
	b) Traded goods	31.973	32,356	78,727	172,328
	Total	79,833	83,074	123,167	348,435
2	Segment Results				
	Profit/(Loss) before tax and interest from each segment				
	a) Manufacturing	3,458	2,954	3,780	13,093
	b) Traded goods	671	794	1,036	3,359
	Total	4,129	3,748	4,816	16,452
	Add: i) Other Income	1	1	2	5
	Total	4,130	3,749	4,818	16,457
	Less: i) Interest	2,769	2,701	3,580	11,257
	ii) Other unallocable expenditure	368	358	297	1,495
	Total Profit before tax	993	690	941	3,705
3	Capital Employed				
	(Segment Assets - Segment Liabilities)				
	-Manufacturing	54,670	54,845	55,212	55,212
	-Traded goods	4,579	5,084	4,330	4,330
	-Unallocable	493	468	494	494
	Total	59,742	60,397	60,036	60,036

Notes:

- 1 The above results were reviewed by Audit Committee and approved by Board of Directors at its meeting held on 30th July, 2013.
- 2 The results have been subjected to limited Review by Statutory Auditors of the Company.
- 3 Previous year / period figures have been regrouped/ rearranged wherever considered necessary.

For and on behalf of the Board of Directors

Place : Indore
Date : 30.07.2013


Santosh Shahra
Chairman & Managing Director