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NSAIL/STE/2012-

Date: 14th August, 2012

To,
The Manager,
Listing Department,
National Stock Exchange of India Limited
'Exchange Plaza', C-1, Block G,
Bandra - Kurla Complex,
Bandra (E)
Mumbai 400 051
(Phone : 022 - 26598452 / 8235)

**Sub : Unaudited Financial Results and Review Report from Auditors for
the quarter ended 30th June, 2012**

Dear Sir,

Pursuant to clause No. 41 of the Listing Agreement with the Stock Exchanges please find enclosed herewith Unaudited Financial Results duly approved by the Board of Directors at its meeting held on Tuesday, 14th August, 2012, alongwith Review Report from Auditors of the Company for the quarter ended 30th June, 2012.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For NATIONAL STEEL AND AGRO INDUSTRIES LTD.




COMPANY SECRETARY

Encl. : a/a



Un Audited financial results for the quarter ended 30 June 2012

PART-I		(₹ in Lacs)			
	Particulars	Quarter Ended			Year Ended
		30.06.2012	30.06.2011	31.03.2012	31.03.2012
		(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Income from operations				
	(a) i) Gross sales /income from operations	87980	71423	92202	291170
	ii) Less:- Excise duty	4971	3492	3373	12861
	Net sales/income from operations (net of excise duty)(sub total of (a) (i-ii))	83009	67931	88829	278309
	(b) Other operating income	65	145	47	181
	Total income from operations (net)	83074	68076	88876	278490
2	Expenses				
	(a) Cost of materials consumed	40179	36689	39611	139198
	(b) Purchases of stock-in-trade	36976	27664	28909	101148
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(3406)	(4274)	9395	2151
	(d) Employee benefits expense	756	548	909	2980
	(e) Depreciation and amortisation expense	436	446	434	1754
	(f) Other expenses	4743	3358	6092	17924
	Total expenses	79684	64431	85350	265155
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	3390	3645	3526	13335
4	Other Income	1	0	21	24
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	3391	3645	3547	13359
6	Finance costs	2701	2590	2563	9953
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	690	1055	984	3406
8	Exceptional items	0	0	0	0
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	690	1055	984	3406
10	Tax expense				
	a) Current tax (net of Mat Credit)	138	211	201	686
	b) Income tax paid for earlier years	0	0	11	5
	c) Deferred tax	(53)	(50)	(20)	(159)
	sub total of 10 (a+b+c)	85	161	192	532
11	Net Profit / (Loss) from ordinary activities after tax (9 -10)	605	894	792	2874
12	Extraordinary items	0	0	0	0
13	Net Profit / (Loss) for the period (11 - 12)	605	894	792	2874
14	Share of profit / (loss) of associates*	0	0	0	0
15	Proposed dividend on preference shares (including dividend tax)	0	0	256	256
16	Minority interest *	0	0	0	0
17	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 -14 -15- 16)	605	894	536	2618
18	Paid-up equity share capital (Face Value of the Share ₹ 10/- each)	4450	4450	4450	4450
19	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0	0	0	17947
20	Earnings per share (before and after extraordinary items) (of Rs. 10 /- each) (not annualised):				
	Basic and Diluted	1.36	2.01	1.20	5.88



PART-II		Quarter Ended			Year Ended
	Particulars	30.06.2012	30.06.2011	31.03.2012	31.03.2012
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares	24,823,784	24,823,784	24,823,784	24,823,784
	- Percentage of shareholding	55.78%	55.78%	55.78%	55.78%
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of shares	-	-	-	-
	- % on Promoter & Promoter Group share holding	-	-	-	-
	- % on Total Share Capital of the Company	-	-	-	-
	b) Non - encumbered				
	- Number of shares	19,676,216	19,676,216	19,676,216	19,676,216
	- % on Promoter & Promoter Group share holding	100%	100%	100%	100%
	- % on Total Share Capital of the Company	44.22%	44.22%	44.22%	44.22%

	Particulars	Quarter ended 30.06.2012
B	INVESTOR COMPLAINTS	
	- Pending at the beginning of the quarter	Nil
	- Received during the quarter	Nil
	- Disposed of during the quarter	Nil
	- Remaining unresolved at the end of the quarter	Nil

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Segment-wise Revenue, Results and Capital Employed

(₹ in Lacs)

S. No.	Particulars	QUARTER ENDED			YEAR ENDED
		30.06.2012	30.06.2011	31.03.2012	31.03.12
1	Segment Revenue				
a)	Manufacturing (including other operation income)	50,718	46,870	47,578	174,384
b)	Traded goods	32,356	21,206	41,298	104,106
	Total	83,074	68,076	88,876	278,490
2	Segment Results				
	Profit/(Loss) before tax and interest from each segment				
a)	Manufacturing	2,954	3,305	2,913	12,269
b)	Traded goods	794	683	1,056	2,627
	Total	3,748	3,988	3,969	14,896
	Add i) Other Income	1	-	21	24
	Total	3,749	3,988	3,990	14,920
	Less: i) Interest	2,701	2,590	2,563	9,953
	ii) Other unallocable expenditure	358	343	443	1,561
	Total Profit before tax	690	1,055	984	3,406
3	Capital Employed				
	(Segment Assets - Segment Liabilities)				
	-Manufacturing	54,845	54,704	54,155	54,155
	-Traded goods	5,084	6,129	5,167	5,167
	-Unallocable	468	492	489	489
	Total	60,397	61,325	59,811	59,811

Note :

- 1 The above results were reviewed by the Audit Committee and Approved by the Board of Directors at its meeting held on 14th August, 2012.
- 2 Auditors have carried out the limited review audit of the financial results for the quarter ended 30th June, 2012 as required under clause 41 of the listing Agreement.
- 3 Previous year / period figures have been regrouped/ rearranged wherever considered necessary.
- 4 There were no investors' complaints pending at the beginning and at close of the quarter. The Company has not received any complaints during the said quarter.

Place: Indore
Date 14.08.2012

For and on behalf of the Board of Directors



Santosh Shahra
Managing Director



MANOJ KHATRI & COMPANY
CHARTERED ACCOUNTANTS

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Review Report to National Steel & Agro Industries Ltd.

We have reviewed the accompanying statement of unaudited financial results of National Steel & Agro Industries Ltd. For the period ended 30-Jun-2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' Which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accounts of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Indore
Date : 14-Aug-2012

For Manoj Khatri & Company
Chartered Accountants
Firm Reg. No. -011546C


Ashish Jain
Partner
M.No. 403161