



National Steel & Agro Industries Ltd

Date: July 29, 2021

Ref. No.: NSAIL/SEC/2021-22

To
BSE Limited
1st Floor, New Trading Ring
Rotunda Building, P.J. Tower,
Dalal Street, Fort
Mumbai - 400 001

To
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra - Kurla Complex
Bandra (E)
Mumbai - 400 051

Sub: Updates - Litigation under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015.

Ref: Intimation letter dated June 8, 2020.

Dear Sir/Ma'am,

As intimated vide letter No. NSAIL/SEC/2020 dated June 8, 2020 regarding Review Petition filed by Madhya Pradesh Paschim Kshetra Vidyut Vitaran Company Limited ('MPPKVVCL'), which was allowed by Hon'ble High Court of Madhya Pradesh vide its Order dated May 13, 2020 whereby the judgment passed in WP No. 22734/2017 was recalled, therefore, Company had filed a Special Leave Petition ('SLP') before Hon'ble Supreme Court challenging the said order passed in Review Petition.

Hon'ble supreme court vide order dated December 12, 2020 had directed MPPKVVCL to consider the representations made by the Company. Accordingly, the Company has requested MPPKVVCL to consider its representations and prayed for certain reliefs. However, MPPKVVCL, after giving the opportunity of hearing to Company, raised the Demand of Rs. 103.61 Crores.





National Steel & Agro Industries Ltd

The Company has challenged the order of dismissal of the Committee of MPPKVVCL in High Court of Madhya Pradesh, which is scheduled for hearing on July 30, 2021.

However, pursuance to the certificate dated July 20, 2021 issued by the office of Collector, District Dhar, for the recovery of amount of Rs. 103.61 Crores, MPPKVVCL has discontinued the power supply and initiated the recovery proceedings, through Tahsiladaar (Revenue Officer) and attached the Company's Bank Accounts/factory premises under the provisions of Madhya Pradesh Land Revenue Code, 1959. On account of non-availability of power, the production is suspended.

The company is taking legal recourse and/or discussing with the MPPKVVCL to restore the power supply and resume its production.

Kindly take the same on record and oblige.

Thanking you,
Yours faithfully,

For National Steel and Agro Industries Limited

Anusha
Anusha Chandwani
Company Secretary
Membership No. ACS54977

