



National Steel & Agro Industries Ltd

June 29, 2021

Ref. No.: NSAIL/SEC/2021-22

To,
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort,
Mumbai - 400 001

To,
National Stock Exchange of India Limited
'Exchange Plaza', C-1, Block G,
Bandra - Kurla Complex,
Bandra (E)
Mumbai 400 051

Ref: Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ['SEBI (LODR) Regulations'].

Sub: Extract of the minutes of the Board Meeting for considering re-classification of Promoters under Regulation 31A of SEBI (LODR) Regulations.

Dear Sir/Madam,

We refer to our intimation dated June 25, 2021 regarding the Outcome of Board Meeting held on June 24, 2021 in relation to un-acceptance of the request letters received from the following Promoters of the Company seeking re-classification of their shareholding from '*Promoter & Promoter Group*' Category to '*Public*' Category and removal of names from '*Promoter & Promoter Group*' of the Company.

S. No.	Name of the requestee Promoter	Date of Receipt of request by the Company	Date of Intimation to the Stock	No. of Shares held	Percentage





National Steel & Agro Industries Ltd

			Exchanges		
1.	Sandhya Khandelwal	March 25, 2021	March 25, 2021	12,600	0.03
2.	Shashwat Trust	March 25, 2021	March 25, 2021	92,350	0.21
3.	Suresh Shahra (HUF)	March 25, 2021	March 25, 2021	10,000	0.02
4.	Savitri Devi Shahra	March 25, 2021	March 25, 2021	-	-

In this regard, we wish to inform that the minutes of the Board Meeting convened on June 24, 2021 were duly entered in the Minutes Book on June 29, 2021 in compliance with the provisions of Companies Act, 2013 read with applicable Secretarial Standard – 1.

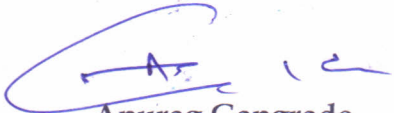
Further, in accordance with Regulation 31A of the SEBI (LODR) Regulations, the extracts of the Minutes of the Board Meeting considering such requests are enclosed herewith.

Kindly take this on record and acknowledge receipt of this intimation.

Thanking You,

Yours Faithfully,

For National Steel and Agro Industries Limited


Anurag Gangrade

Company Secretary

Membership No.: FCS 9187





National Steel & Agro Industries Ltd

CERTIFIED TRUE COPY OF THE EXTRACT OF MINUTES OF THE SECOND MEETING OF FINANCIAL YEAR 2021-22 OF THE BOARD OF DIRECTORS OF THE COMPANY HELD ON THURSDAY, 24TH JUNE, 2021 AT 3:30 P.M. AT THE ADMINISTRATIVE OFFICE OF THE COMPANY, 401, MAHAKOSH HOUSE, 7/5 SOUTH TUKOGANJ, INDORE (M.P.).

To consider the requests received from Promoters of the Company for reclassification of shareholding from 'Promoter & Promoter Group' Category to 'Public' Category and removal of names from 'Promoter & Promoter Group' Category.

In continuation to the Board meeting held on 11th June, 2021, the members were requested to note that the Company has sought clarification from the following promoters with regard to compliance of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI (LODR) Regulations):

S. No.	Name of the requestee Promoter	Date of Receipt of request by the Company	Date of Intimation to the Stock Exchanges	No. of Shares held	Percentage
1.	Sandhya Khandelwal	March 25, 2021	March 25, 2021	12,600	0.03
2.	Shashwat Trust	March 25, 2021	March 25, 2021	92,350	0.21
3.	Suresh Shahra (HUF)	March 25, 2021	March 25, 2021	10,000	0.02
4.	Savitri Devi Shahra	March 25, 2021	March 25, 2021	-	-





National Steel & Agro Industries Ltd

The members of the Board were informed that the Company is not in receipt of response for the information sought. Accordingly, the aforesaid promoters are unable to satisfy the conditions specified in sub-clauses (i) to (vii) of clause (b) of sub-regulation (3) of Regulation 31A of the SEBI (LODR) Regulations for re-classifying their shareholding from '*Promoter & Promoter Group*' Category to '*Public*' Category and removal of name from '*Promoter & Promoter Group*' Category in pursuant to the SEBI (LODR) Regulations.

After discussion, with unanimous approval of the members, following resolution was passed:

"RESOLVED THAT on account of being unable to satisfy the conditions specified in sub-clauses (i) to (vii) of clause (b) of sub-regulation (3) of Regulation 31A of the SEBI (LODR) Regulations, the requests received from the following promoters for reclassification from 'Promoter & Promoter Group' Category to 'Public' Category and removal of name from 'Promoter & Promoter Group' Category be and are hereby not accepted by the Board of Directors of the Company:

S. No.	Name of the requestee Promoter	Date of Receipt of request by the Company	Date of Intimation to the Stock Exchanges	No. of Shares held	Percentage
1.	Sandhya Khandelwal	March 25, 2021	March 25, 2021	12,600	0.03
2.	Shashwat Trust	March 25, 2021	March 25, 2021	92,350	0.21



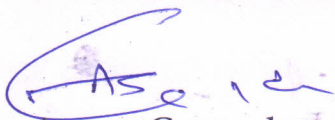


National Steel & Agro Industries Ltd

3.	Suresh Shahra (HUF)	March 25, 2021	March 25, 2021	10,000	0.02
4.	Savitri Devi Shahra	March 25, 2021	March 25, 2021	-	-

RESOLVED FURTHER THAT Mr. Santosh Shahra - Executive Chairman, Mr. Manoj Khetan- Whole-Time Director & CFO and Mr. Anurag Gangrade - Company Secretary of the Company be and are hereby severally authorized to sign applications, papers, documents etc. and to do all such acts, deeds, matters and things as it may, in their absolute discretion, deem necessary or desirable and to settle any questions, difficulty or doubt that may arise in order to give effect to the above resolution for and on behalf of the Company."

CERTIFIED TO BE TRUE COPY
For National Steel and Agro Industries Limited


Anurag Gangrade

Company Secretary

Membership No.: FCS 9187

