



National Steel & Agro Industries Ltd

September 28, 2021

Ref. No.: NSAIL/SEC/2021-22

To,
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort,
Mumbai - 400 001

To,
National Stock Exchange of India Limited
'Exchange Plaza', C-1, Block G,
Bandra - Kurla Complex,
Bandra (E)
Mumbai 400 051

Sub: Update on Assignment of Debt of National Steel and Agro Industries Limited ("the Company") - Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

This is in continuation to our earlier disclosure dated April 20, 2021 whereby it was informed that five (5) lender Banks out of Seven (7) in consortium of the Company have assigned their debt extended to the Company in favor of JM Financial Asset Reconstruction Company Limited ("JMFARC").

In this regard, we would like to inform that JMFARC has served notice under Section 13(2) of Securitisation and Reconstruction of Financial Asset and Enforcement of Security Interest Act, 2002 ('SARFAESI Act') for recovery of Rs. 1,119.55 Crores in respect of loans and interest thereon, within Sixty (60) days from the date of the said notice.

Kindly take this on record and acknowledge receipt of this intimation.

Thanking You,

Yours Faithfully,

For National Steel and Agro Industries Limited

Anusha
Anusha Chandwani

Company Secretary

Membership No.: ACS 54977

