National Steel & Agro Industries Ltd

October 03, 2020
Ref No.: NSAIL/SEC/2020

To,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza', C-1, Block G,
Bandra - Kurla Complex,
Bandra (E)
Mumbai - 400051

Sub: Clarification with respect to submission of Financial Results to the Exchange for the quarter ended June 30, 2020.

Dear Sir/Madam,

This has reference to your email seeking clarification regarding the quick results dated September 15, 2020 submitted for the quarter ended June 30, 2020

In this regard, we would like to state that the Company was operating in two segments namely manufacturing (Steel) and trading (Agro Commodities) till the quarter ended September, 2018. However, on account of certain unfavorable changes in the government policies of agro business, the Company decided to suspend its business in trading segment.

Further, the aforesaid discontinuation has been intimated by the Company to the respective Stock Exchanges vide letter dated August 30, 2018 and has also been provided in the Annual Report prepared for the Financial Year 2018-19.

NATIONAL STEEL & AGRO INDUSTRIES LTD.

The Company presently operates only in one segment namely manufacturing and accordingly, the Company has not reported segment details in results submitted for the quarter ended June 30, 2020 as there was no information to be reported in the quarter as well as in the corresponding previous quarter.

You are requested to kindly take the same on record and acknowledge receipt.

Thanking you,

Yours sincerely,

For National Steel and Industries Limited

Anurag Gangrade
Company Secretary
Membership No: FCS-9187

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