



National Steel & Agro Industries Ltd

Date: 14th February, 2020
Ref. No.: NSAIL/SEC/2020

To:
BSE Limited
1st Floor, New Trading Ring
Rotunda Building, P.J. Tower,
Dalal Street, Fort
Mumbai – 400 001

To:
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra – Kurla Complex
Bandra (E)
Mumbai – 400 051

Sub: Intimation under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

Dear Sir/Ma'am,

As required under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, in respect of settlement of outstanding amounts with lenders, kindly note the following:

- Owing to the continuous losses, the Company was not able to fulfill its' repayment obligations to various secured creditors (Banks). Accordingly, the Company's account were classified as a NPA. The Company, however is in discussions with all its secured lenders (banks) to settle/restructure its' outstanding dues.
- IDBI Bank Limited ("**IDBI Bank**"), one such secured lender of the Company, has accorded its' approval for the proposal for one time settlement made by the Company for settling of its' outstanding dues by payment of Rs. 81.83 Crores. However, the approval of settlement is with certain conditions as specified in the sanction letter provided by the IDBI Bank.



Regd. Office : 621, Tulsiani Chambers, Nariman Point, Mumbai - 400 021. Ph: +91 22 22886267, 22882949
CIN: L27100MH1985PLC140379

Admn. Office : 401, Mahakosh House, 7/5 South Tukoganj, Nath Mandir Road, Indore - 452 001, M.P., India
Ph: +91 731 2518167-8-9, 4017409 Fax: +91 731 2516714. Web: www.nsail.com



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Kindly acknowledge the same and take the same on record.

Thanking you,

Yours faithfully,

For National Steel and Agro Industries Limited

Anurag Gangrade
Company Secretary
Membership No. FCS9187



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