



National Steel & Agro Industries Ltd

12th February, 2021

Ref. No.: NSAIL/SEC/2020-21

To,
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort,
Mumbai – 400 001

To,
National Stock Exchange of India Limited
'Exchange Plaza', C-1, Block G,
Bandra - Kurla Complex,
Bandra (E)
Mumbai 400 051

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, kindly note the following:

- i) The Board of Directors of the Company at their meeting held on 12th February, 2021 has approved the appointment of Mr. Sumit Mittal (DIN: 07568153) as Non-Executive- Independent Director of the Company w.e.f. 12th February, 2021. Brief profile of Mr. Sumit Mittal is enclosed herewith as 'Annexure – A'.
- ii) The Company had on November 19, 2020 informed both the Stock Exchanges i.e. National Stock Exchange of India Ltd. & BSE Limited about the request received from Ruchi Soya Industries Limited seeking Re-classification of its shareholding in the Company from the 'Promoter & Promoter Group' Category to 'Public Category':





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The aforesaid request from Ruchi Soya Industries Limited was placed before the Board of Directors of the Company in the meeting and the Board has decided to thoroughly analyze the grounds on which the re-classification has been sought and then based on observations to decide on the said matter by placing the observations of the Board in the next meeting of the Board of Directors of the Company;

iii) The Company had received One Time Settlement (OTS) sanction from 70% of the lenders, which has been informed to Stock Exchanges from time to time. As per the sanction letters, the OTS amount was required to be paid by 30th September, 2020. However, the Company could not arrange the requisite funds and accordingly the company/promoters have asked for extension of time up to 31st March, 2023, without interest. Further, the Company is in discussion with the lender Banks for amicable resolution;

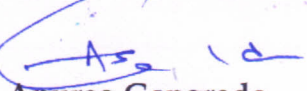
iv) With effect from 13th January, 2021, the Company has decided to utilize its plant and machinery for manufacturing various products under job-work.

This is for your information and records.

Thanking you.

Yours faithfully,

For National Steel and Agro Industries Limited


Anurag Gangrade
Company Secretary



Encl.: As above



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'Annexure – A'

Brief Profile

S. No.	Particulars	Details
1.	Reason for Change	Appointment
2.	Date of appointment	12 th February, 2021
3.	Brief Profile	
	Name	Mr. Sumit Mittal
	Date of Birth	09/07/1982
	DIN	07568153
	Educational Qualification	B. Com, LLB
	Work Experience	Mr. Sumit Mittal is a practicing lawyer having rich experience and exposure of Legal and Administration for more than a decade.
4.	Disclosure of relationships between Directors	Mr. Sumit Mittal is not related to any Directors or Promoters of the Company.

