National Steel and Agro Industries Limited

October 7, 2022

Ref No.: NSAIL/SEC/2022-23

To,

Corporate Relationship Department,

BSE Limited

1st Floor, New Trading Ring,

Rotunda Building, P J Towers,

Dalal Street, Fort,

Mumbai– 400001.

To,

Listing Department,

National Stock Exchange of India Limited

Exchange Plaza', C-1, Block G,

Bandra - Kurla Complex,

Bandra (E)

Mumbai - 400051.

Sub: Update on the Eighth (8th) and Ninth (9th) meeting of Committee of Creditors (CoC) of M/s. National Steel and Agro Industries Limited ('the Company/Corporate Debtor').

Ref: Intimation under Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI (LODR) Regulations').

Dear Sir/Madam,

Pursuant to Regulation 30 read with clause 16(9)(g) of Para A of Part A of Schedule III of the SEBI (LODR) Regulations, we wish to inform the following:

a. The Eighth (8th) meeting of Committee of Creditors of the Company was held on Thursday, October 06, 2022 at 4:45 p.m. through Video Conferencing/other audio visual means wherein the opening of the password-protected revised resolution plan took placed; and

Regd. Office : 621, Tulsiani Chambers, Nariman Point, Mumbai - 400 021. Ph. : +91 22 46007427, CIN : L27100MH1985PLC140379

Admin.Office : 1st Floor, Shree Mahadeo House, 10/2, South Tukoganj, Nath Mandir Road, Indore - 452 001, MP, India
Web : www.nsail.com, Ph. : +91 731 4062168, 4074638

Factory : Village Sejwaya, Lebad Chowki, Ghatabillod, Dist. Dhar - 454 773 (MP)

b. The Ninth (9th) Committee of Creditors meeting was held on Thursday, October 06, 2022 at 7:45 p.m. on very shorter notice wherein the CoC considered and reviewed the updates on monthly operations and performance of the Corporate Debtor. The CoC further considered and discussed the viability of the Resolution plan in terms of the Insolvency and Bankruptcy Code, 2016 and regulations made there under. However, the 9th CoC meeting was adjourned to today, October 07, 2022 at 9:00 a.m. wherein the CoC has approved the Resolution in respect to the Company.

The Company shall inform the stock exchanges regarding any further development as and when take place in this connection.

Thanking you,

Yours sincerely,

For National Steel and Agro Industries Limited .
(Company under Corporate Insolvency Resolution Process)

Anusha Chandwani
Company Secretary
Membership No: ACS-54977

Anusha Chandwani
Digitally signed by Anusha Chandwani
Date: 2022.10.07 13:13:02 +05'30'

Regd. Office : 621, Tulsiani Chambers, Nariman Point, Mumbai - 400 021. Ph. : +91 22 46007427, **CIN : L27100MH1985PLC140379**
Admin.Office : 1st Floor, Shree Mahadeo House, 10/2, South Tukoganj, Nath Mandir Road, Indore - 452 001, MP, India
Web : www.nsail.com, Ph. : +91 731 4062168, 4074638
Factory : Village Sejwaya, Lebad Chowki, Ghatabillod, Dist. Dhar - 454 773 (MP)