



**National Steel & Agro Industries Ltd**

6<sup>th</sup> August, 2019  
Ref. No.: NSAIL/SEC/2019

To,  
Corporate Relationship Department,  
BSE Limited.  
Rotunda Building, P J Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

To,  
Listing Department,  
National Stock Exchange of  
India Limited.  
'Exchange Plaza', C-1, Block G,  
Bandra - Kurla Complex,  
Bandra (E), Mumbai – 400 051

**Sub: Proceedings of the 33<sup>rd</sup> Annual General Meeting.**

Dear Sir/Madam,

We are enclosing herewith proceedings pursuant to the provisions of Regulation 30 read with Para A of Part A of Schedule III of the SEBI (LODR) Regulations, 2015 of 31<sup>st</sup> Annual General Meeting (AGM) of the Company held on Tuesday, 6<sup>th</sup> August, 2019 at 9:30 A.M (IST) at Sai Palace Banquets, 2-3 Anand Nagar GTB Nagar Flank Road, Opposite Karmashetra Tower, Near Shanumukhanand Hall, Mumbai – 400037, Maharashtra.

This is for your information and records.

Thanking you,

Yours Sincerely

For National Steel and Agro Industries Limited

Anurag Gangrade  
Company Secretary  
Membership No. FCS 9187



Regd. Office : 621, Tulsiani Chambers, Nariman Point, Mumbai - 400 021. Ph.: +91 22 22886267, 22025098  
CIN : L27100MH1985PLC140379  
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## National Steel & Agro Industries Ltd

### Proceedings of the 33<sup>rd</sup> Annual General Meeting of the Company

The 33<sup>rd</sup> Annual General Meeting (AGM / the meeting) of the Equity Shareholders (Members) of National Steel and Agro Industries Limited ('the Company') was held on Tuesday, 6<sup>th</sup> August, 2019 at 9:30 A.M (IST) at Sai Palace Banquets, 2-3 Anand Nagar GTB Nagar Flank Road, Opposite Karmashetra Tower, Near Shanumukhanand Hall, Mumbai - 400037, Maharashtra.

Mr. Anurag Gangrade - Company Secretary of the Company introduced all the people on the dais.

Mr. Santosh Shahra - Executive Chairman, Mr. Rajesh Nema - Independent Director, Mr. Ashutosh Upadhyay - Independent Director Mr. Manoj Khetan - Chief Financial Officer, Mr. Ashish Garg, Secretarial Auditor and scrutinizer for today's AGM and Mr. Suresh Saharia - Partner of Gupta Saharia & Co, Statutory Auditors of the Company, were present at the AGM.

Mr. Anurag Gangrade - Company Secretary informed that due to the heavy traffic Mr. Santosh Shahra - Executive Chairman will not be able to reach at the AGM venue within 15 minutes from the commencement of the AGM i.e. 9:30 A.M. Therefore with the consent of the Directors and Members present in the meeting, Mr. Rajesh Nema - Independent Director, was elected as Chairman for today's AGM. However during the proceeding Mr. Santosh Shahra has joined the meeting.

Mrs. Ankita Sethi - Independent Director and Mr Shrikant Tirpude - Nominee Director of IDBI Bank Limited could not attend today's meeting, due to their preoccupation.



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Ph. : +91 731 2518167-8-9, 4017409 Fax : +91 731 2516714. Web.: [www.nsail.com](http://www.nsail.com)



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After election of Chairman, Mr. Anurag Gangrade - Company Secretary requested the Chairman to begin the proceedings of the meeting.

The Chairman called the meeting to order as the requisite quorum being present. The Chairman of today's meeting delivered speech on behalf of Mr. Santosh Shahra - Executive Chairman of the Company.

The Chairman informed that the Company had provided the Members the facility to cast their vote electronically, on all resolutions set forth in the Notice of AGM. Member(s)/Proxy(s), who were present at the AGM and had not cast their votes electronically, were provided an opportunity to cast their votes at Poll. It was further informed that there would be no voting by show of hands.

The following items of business, as per the Notice of AGM dated 10<sup>th</sup> July, 2019 were transacted at the meeting:

1. Receive, consider and adopt the Financial Statements of the Company for the financial year ended 31st March, 2019 including Audited Balance Sheet as at 31st March, 2019, the Statement of Profit & Loss and Cash Flow Statement for the year ended on that date and the Reports of Board and Auditors thereon.
2. Appointment of Mr. Santosh Shahra (DIN: 00305846), who retires by rotation and offers himself for reappointment.
3. To appoint of M/s. Fadnis & Gupte, Chartered Accountants, as Statutory Auditors and fix their remuneration in place of retiring Auditor.
4. Appointment of Mr. Ashutosh Upadhyay (DIN: 07885793), as an Independent Director of the Company.



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5. Appointment of Mr. Rajesh Nema (DIN: 00275815), as an Independent Director of the Company.
6. Appointment of Ms. Ankita Sethi (DIN: 08467476), as an Independent Director of the Company.
7. Ratification and confirmation for payment of remuneration to M. Goyal & Co., Cost Accountants.

Clarifications were provided to the queries raised by the members.

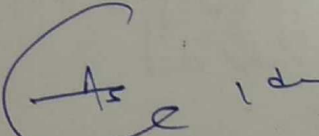
The Board of Directors had appointed Mr. Ashish Garg, as the Scrutiniser to supervise the e-voting and ballot (Poll) voting process.

The Result of voting will be declared within 48 hours from the conclusion of the meeting and will also be posted on Company's website.

The meeting concluded at 11:55 A.M.

Thanking you,

For National Steel and Agro Industries Limited

  
Anurag Gangrade

Company Secretary

Membership No.: FCS 9219

