

31/12/2025

To,  
NATIONAL STOCK EXCHANGE OF INDIA LTD  
Listing Department Exchange Plaza  
Plot No. C/1, G Block Bandra Kurla Complex  
Bandra (E), Mumbai 400051

Dear Sir/Madam

**Sub: Regulation 30 of SEBI (LODR) Regulations, 2015**

Pursuant to Regulation 30 of the LODR Regulations, we wish to inform that the company has received order for Goods and Service Tax for Gujarat State and the details of the same are as follows

- (i) GST demand amounting to Rs.29,10,044/- (CGST Rs.14,55,022/- + SGST Rs.14,55,022/-) for the period April 2018 to March 2023
- (ii) Demand of Interest of Rs.29,10,044/- (CGST Rs.14,55,022/- + SGST Rs.14,55,022/-) under Section 50 of the CGST Act, 2017 and the SGST Act, 2017.
- (iii) Penalty of Rs. 29,10,044/- under Section 74 read with Section 122(2)(b) of the CGST Act, 2017 and the SGST Act, 2017.

The Company will be taking necessary steps to appeal against the above mentioned order.

We would also like to inform that the Company has received an Order dropping the proceedings initiated vide Show Cause Notice bearing No. V(a)GST/90/Net Avenue/JC/Audit Surat/2025-26 dated 26.06.2025 (F. No.ADT/GST/4503/2024-GRL2-CGST-ADTCIR2-ADT-SURAT).

Thanking You  
Yours Faithfully,

For Net Avenue Technologies Limited

Rajesh Nahar  
Chairman & Managing Director  
DIN: 01015059