

16/09/2025

To,
NATIONAL STOCK EXCHANGE OF INDIA LTD
Listing Department Exchange Plaza
Plot No. C/1, G Block Bandra Kurla Complex
Bandra (E), Mumbai 400051

Dear Sir/Madam

Sub: Regulation 30 of SEBI (LODR) Regulations, 2015

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 we would like to inform that the Board of Directors at their meeting held today i.e. 16/09/2025 has decided to incorporate a subsidiary in US.

The disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are provided in the Annexure A.

The meeting commenced at 3.30 P.M. and concluded at 4.10 P.M.

Thanking You
Yours Faithfully,

For Net Avenue Technologies Limited



Rajesh Nahar
Chairman & Managing Director
DIN: 01015059

ANNEXURE

1. Name of the target entity, details in brief such as size, turnover etc.;	The name of the proposed subsidiary will be as may be approved by the Statutory Authority. The necessary update will be given once the Subsidiary is incorporated. Shareholding: 100% Shareholding Share Capital: \$1000 Size/ Turnover: Not Applicable as the Subsidiary is proposed to be incorporated.
2. Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The proposed subsidiary will be a related party of the company upon incorporation thereof.
3. Industry to which the entity being acquired belongs;	Apparels
4. Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Not applicable
5. Brief details of any governmental or regulatory approvals required for the acquisition	The incorporation of the proposed subsidiary is subject to the approval of the relevant statutory/ regulatory authorities as may be applicable.
6. Indicative time period for completion of the acquisition	The incorporation of the proposed subsidiary is subject to the approval of the relevant statutory/ regulatory authorities as may be applicable. The necessary update will be given once the Subsidiary is incorporated.
7. Nature of consideration – whether Cash consideration or share swap and details of the same	Cash consideration