

03/10/2025

To,  
NATIONAL STOCK EXCHANGE OF INDIA LTD  
Listing Department Exchange Plaza  
Plot No. C/1, G Block Bandra Kurla Complex  
Bandra (E), Mumbai 400051

Dear Sir/Madam

**Sub: Regulation 30 of SEBI (LODR) Regulations, 2015**

In reference to earlier announcement regarding incorporation of a Subsidiary in US, we would like to inform that a subsidiary with name ETHNOVOG INTERNATIONAL INC is incorporated.

The disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are provided in the Annexure A.

Thanking You  
Yours Faithfully,

For Net Avenue Technologies Limited



Rajesh Nahar  
Chairman & Managing Director  
DIN: 01015059

**ANNEXURE**

1. Name of the target entity, details in brief such as size, turnover etc.;	Name: ETHNOVOG INTERNATIONAL INC Shareholding: 100% Shareholding Share Capital: \$1000 Size/ Turnover: Not Applicable as the Subsidiary is proposed to be incorporated.
2. Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The subsidiary will be a related party of the company.
3. Industry to which the entity being acquired belongs;	Apparels
4. Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Not applicable
5. Brief details of any governmental or regulatory approvals required for the acquisition	The incorporation of the subsidiary is subject to the approval of the relevant statutory/ regulatory authorities as may be applicable.
6. Indicative time period for completion of the acquisition	NA
7. Nature of consideration – whether Cash consideration or share swap and details of the same	Cash consideration