

	offer size through Offer Shares) to eligible and willing employees of the Company at a discount of 5% of the Cut-Off Price subsequent to completion of the Offer. The employees will be eligible to apply for shares up to Rs. 2 lakh each only. This offer shall be made in accordance with the SEBI Circular CIR/MRD/DP/ 65 /2017 dated June 27, 2017.
Total number of equity shares being offered in the offer	7,35,86,760 equity shares of the Company of face value of INR 10 each, representing 15% of the total paid up equity share capital of the Company (the "Offer Shares").
Maximum number of shares the seller may choose to sell over and above the offer shares	Nil
Name of the broker(s) on behalf of the seller	1. SBICAP Securities Limited (BSE: INB11053031; NSE: INB231052938). 2. Elara Securities (India) Private Limited (BSE: INB011289833; NSE: INB231289837 (together, the "Seller's Brokers").
Floor Price	The Floor Price for the Offer shall be INR 72.80 (INR Seventy-two point eight zero only) per equity share of the Company. The Stock Exchanges are required to ensure that the Floor Price is immediately informed to the market.
Retail discount	Retail Investors will be allocated Offer Shares at the Discounted Price i.e., at a discount of 5% to the Cut-Off Price in accordance with the SEBI OFS Circulars. The Discounted Price, which shall be the final allocation price to the Retail Investors, may be below the Floor Price.
Conditions for withdrawal of the offer	The Seller reserves the right to not to proceed with the Offer at any time prior to the time of opening of the Offer on T day. In such a case, there shall be a cooling off period of 10 trading days from the date of withdrawal before another offer for sale through Stock Exchange mechanism is made. The Stock Exchanges shall suitably disseminate details of such withdrawal.
Conditions for cancellation of the offer	In the event (i) the aggregate number of orders received in the Offer at or above the Floor Price is less than the total number of Offer Shares; or (ii) of any default in settlement obligations, the Seller reserves the right to either conclude the Offer to the extent of valid bids received or cancel the Offer in full. The decision to either accept or reject the Offer shall be at the sole discretion of the Seller.

कुलवन्त सिंह राणा / K. S. RANA
अवर सचिव / Under Secretary
रसायन एवं उर्वरक मंत्रालय
Min. of Chemicals & Fertilizers
उर्वरक विभाग / Deptt. of Fertilizers
नई दिल्ली / New Delhi