

If the Retail Category is fully subscribed, bids by Retail Investors below the Cut-off Price shall be rejected. If the Retail Category is not fully subscribed, price bids received in the Retail Category between the Cut-off Price and the Discounted Price will also be eligible for allocation, provided the relevant price bids are not less than the Floor Price. Allocation to all such bids shall be done at the Discounted Price.

Any unsubscribed portion of the Retail Category shall, after allotment, be eligible for allocation in the non-Retail Category to the un-allotted bidders on T day who choose to carry forward their bid on T+1 day. Such non-Retail Investors, choosing to carry forward their bid to T+1 day, are required to indicate their willingness to carry forward their bid to T+1 day.

In case of oversubscription in the Retail Category, bids by Retail Investors at the Cut-off Price shall be allocated on proportionate basis.

Non-Retail Category

Non-Retail Investors shall have an option to carry forward their bids from T day to T+1 day. Non-Retail Investor choosing to carry forward their bids to T+1 day are required to indicate their willingness to carry forward their bids. Further, such investors can also revise their bids on T+1 day in accordance with the SEBI OFS Circulars.

The allocation to the non-Retail Investors shall be at a price equal to the Cut-off Price or higher as per the bids.

A minimum of 25% of the Offer Shares (defined below) shall be reserved for mutual funds registered with SEBI under the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended ("**Mutual Funds**") and insurance companies registered with the Insurance Regulatory and Development Authority under the Insurance Regulatory and Development Authority Act, 1999 as amended ("**Insurance Companies**"), subject to receipt of valid bids at or above the Floor Price (defined below).

In the event of any under subscription by Mutual Funds and Insurance Companies, the unsubscribed portion shall be available to other bidders in the non-Retail Category.

In case of oversubscription in the non-Retail category on T+1 day, if the aggregate number of equity shares bid for at a particular clearing price is more than the number of available equity shares, then the allocation for such bids will be done on a proportionate basis.

Employee Category

Upto 5% of the Offer Shares could be offered (over and above the

K.S. Rana

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