



भारत सरकार
GOVERNMENT OF INDIA
रसायन और उर्वरक मंत्रालय
MINISTRY OF CHEMICALS & FERTILIZERS
उर्वरक विभाग
DEPARTMENT OF FERTILIZERS

नई दिल्ली-११०००१

NEW DELHI-110001

Date: July 25th, 2017

The Managing Director
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai, India 400 001

The Managing Director
The National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block, Bandra Kurla
Complex, Bandra (East)
Mumbai, India 400 051

Subject: Announcement of the floor price in respect of the proposed offer for sale of the equity shares of National Fertilizers Limited (the "Company") by its "promoter", the President of India (acting through the Ministry of Chemicals and Fertilizers, Government of India)(the "Seller")

Dear Sirs,

The Seller has, on July 25, 2017, announced its intention to sell up to 7,35,86,760 equity shares of the Company, on July 26, 2017 (for non-Retail Investors) and July 27, 2017 (for Retail Investors and for non-Retail Investors who choose to carry forward their bids), through a separate, designated window of BSE Limited (the "**BSE**") and the National Stock Exchange of India Limited (the "**NSE**") and together with the BSE, the "**Stock Exchanges**"), and in accordance with:

- the "Comprehensive Guidelines on Offer for Sale (OFS) of Shares by Promoters through the Stock Exchange Mechanism" issued by the Securities and Exchange Board of India (the "**SEBI**") through its Circular no. CIR/MRD/DP/18/2012 dated July 18, 2012 (as amended up to June 27, 2017, pursuant to subsequent circulars issued by SEBI) ("**OFS Circular**") and Section 21 of Chapter 1 of the "Master Circular for Stock Exchange and Clearing Corporation" issued by SEBI through its Circular no. SEBI/HO/MRD/DP/CIR/P/2016/135 dated December 16, 2016 (the "**OFS Master Circular**", and collectively, with the OFS Circular, the "**SEBI OFS Circulars**");
- the "Revised Comprehensive Modified Guidelines for Bidding in Offer for Sale (OFS) Segment" issued by the BSE Limited (the "**BSE**") through its Notice no. 20160218-33 dated February 18, 2016, Notice no. 20150702-28 dated July 2, 2015, and, to the extent applicable, the previous notices issued by the BSE in this regard, including Notice no. 20150122-30 dated January 22, 2015, Notice no. 20140902-33 dated September 2, 2014, Notice no. 20130129-23 dated January 29, 2013, Notice no. 20120727-26 dated July 27, 2012, Notice no. 20120228-30 dated February 28, 2012 and Notice no. 20120222-34 dated February 22, 2014; and
- the "Revised Scheme – Offer for Sale through Exchange Platform" issued by the National Stock Exchange of India Limited (the "**NSE**") through its Circular no. 10/2016 dated February 19, 2016, Circular no. 29/2015 dated June 30, 2015, and, to the extent applicable, the previous circulars issued by the NSE in this regard, including Circular no. 6/2015 dated January 28, 2015, Circular no. 44/2014 dated September 2, 2014, Circular no. 52/2013 dated May 30, 2013, Circular no. 0037/2013 dated January 31, 2013, Circular no. 005/2013 dated January 30, 2013, Circular no. 52/2012 dated August 2, 2012, Circular no. 73/2012 dated February 24, 2012, and Circular no. 2/2012 dated February 21, 2012.

(the "**Offer**").

K. S. RANA
अवर सचिव / Under Secretary
रसायन एवं उर्वरक विभाग
Min. of Chemicals & Fertilizers
उर्वरक विभाग / Deptt. of Fertilizers
नई दिल्ली / New Delhi