

The Manager,
Listing Department
National Stock Exchange of India Ltd.,
"Exchange Plaza", C-1, Block - G,
Bandra- Kurla Complex,
Bandra (E),
Mumbai - 400 051.

Fax Nos. 022-26598237/26598238

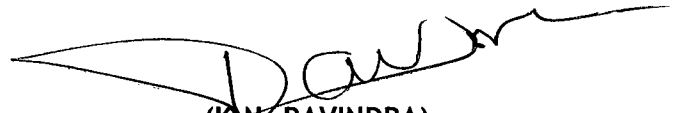
Dear Sir,

Sub: Unaudited Financial Results for the quarter and nine months ended 31.12.2014.

- 1.0 This has reference to the correspondence resting with our letter No. NBC/S/4.5(A)/2015/89 dtd. 23.01.2015 on the above subject.
- 2.0 In terms of Clause 41 of the Listing Agreement, please find enclosed a copy of the Unaudited Financial Results for the quarter and nine months ended 31.12.2014. These were taken on record by the Board of Directors in their meeting held on 10.02.2015. Necessary publication is also being made on local & English dailies.
- 2.1 Enclosed also please find a copy of Limited Review Report given by the Statutory Auditors on the Unaudited Financial Results of the Company for the quarter ended 31.12.2014.

Thanking you,

Yours faithfully,
For National Aluminium Co. Ltd.


(K.N. RAVINDRA)
COMPANY SECRETARY

Encl : As above.

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NATIONAL ALUMINIUM COMPANY LIMITED

PART I							(Rs. in Crore)
Statement of Unaudited Results for the Quarter and Nine Months Ended 31/12/2014							
Particulars	Quarter Ended			Nine Months Ended		Year Ended	
	31/12/2014 (Reviewed)	30/09/2014 (Reviewed)	31/12/2013 (Reviewed)	31/12/2014 (Reviewed)	31/12/2013 (Reviewed)	31/03/2014 (Audited)	
1 Income from operations							
(a) Net sales/income from operations (Net of excise duty)	1,876.81	1,955.34	1,620.96	5,483.44	4,867.59	6,648.80	
(b) Other operating income	29.19	40.18	22.91	98.12	75.06	132.05	
Total income from operations (net)	1,906.00	1,995.52	1,643.87	5,581.56	4,942.65	6,780.85	
2 Expenses							
(a) Cost of materials consumed	251.34	277.67	240.87	778.25	774.73	1,063.16	
(b) Power and Fuel	447.17	479.43	519.84	1,372.15	1,539.19	2,017.67	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(22.87)	12.44	10.49	(35.21)	(5.64)	58.55	
(d) Employee benefits	339.21	355.92	302.48	1,041.01	946.72	1,245.33	
(e) Depreciation and amortisation expenses	116.50	103.76	130.75	315.77	383.79	524.73	
(f) Other expenses	363.94	395.76	365.88	1,147.36	1,062.68	1,461.94	
Total expenses	1,495.29	1,624.98	1,570.31	4,619.33	4,701.47	6,371.38	
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	410.71	370.54	73.56	962.23	241.18	409.47	
4 Other income	151.61	168.61	120.77	510.58	422.32	557.71	
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	562.32	539.15	194.33	1,472.81	663.50	967.18	
6 Finance costs	-	-	-	-	-	-	
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	562.32	539.15	194.33	1,472.81	663.50	967.18	
8 Exceptional items	-	-	-	-	-	49.37	
9 Profit / (Loss) from ordinary activities before tax (7 - 8)	562.32	539.15	194.33	1,472.81	663.50	917.81	
10 Tax expense	207.85	197.63	63.30	505.83	193.60	275.46	
11 Net Profit / (Loss) from ordinary activities after tax (9 - 10)	354.47	341.52	131.03	966.98	469.90	642.35	
12 Extraordinary items (net of tax expense)	-	-	-	-	-	-	
13 Net Profit / (Loss) for the period (11 ± 12)	354.47	341.52	131.03	966.98	469.90	642.35	
14 Paid-up equity share capital (Face Value of Rs.5/- per Share)	1,288.62	1,288.62	1,288.62	1,288.62	1,288.62	1,288.62	
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						10,833.59	
16 Earnings per share (of Rs 5/- each) (not annualised):							
(a) Basic	1.38	1.33	0.51	3.75	1.82	2.49	
(b) Diluted	1.38	1.33	0.51	3.75	1.82	2.49	
See accompanying note to the financial results							



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PART II							
Select Information for the Quarter and Nine Months Ended 31/12/2014							
	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31/12/2014 (Reviewed)	30/09/2014 (Reviewed)	31/12/2013 (Reviewed)	31/12/2014 (Reviewed)	31/12/2013 (Reviewed)	31/03/2014 (Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	491,455,890	491,455,890	488,178,890	491,455,890	488,178,890	488,178,890
	- Percentage of shareholding	19.07	19.07	18.94	19.07	18.94	18.94
2	Promoters and Promoter Group Shareholding						
a)	Pledged / Encumbered						
	- Number of shares						
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
	- Percentage of shares (as a % of the total share capital of the company)						
b)	Non - encumbered						
	- Number of shares	2,085,782,622	2,085,782,622	2,089,059,622	2,085,782,622	2,089,059,622	2,089,059,622
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	80.93	80.93	81.06	80.93	81.06	81.06

	Particulars	3 months ended 31/12/2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	25
	Disposed of during the quarter	25
	Remaining unresolved at the end of the quarter	-



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Segmentwise Revenue, Results and Capital Employed :
(Under clause 41 of listing agreement)

(Rs. in Crore)

Sl. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31/12/2014 (Reviewed)	30/09/2014 (Reviewed)	31/12/2013 (Reviewed)	31/12/2014 (Reviewed)	31/12/2013 (Reviewed)	31/03/2014 (Audited)
1	2	3	4	5	6	7	8
1	Segment Revenue :						
	a) Chemicals	985.77	1,068.11	843.30	2,925.21	2,660.93	3,716.82
	b) Aluminium	1,272.66	1,248.69	1,063.91	3,593.97	3,153.22	4,230.13
	c) Unallocated Common	5.92	28.05	9.42	49.69	32.85	46.81
	Total :	2,264.35	2,344.85	1,916.63	6,568.87	5,847.00	7,993.76
	Less: Inter segment revenue	387.54	389.51	295.67	1,085.43	979.41	1,344.96
	Net sales / Income from operations	1,876.81	1,955.34	1,620.96	5,483.44	4,867.59	6,648.80
2	Segment Results :						
	Profit before tax and interest :						
	a) Chemicals	336.08	315.51	155.57	851.66	587.25	826.18
	b) Aluminium	149.13	95.36	(25.45)	275.58	(181.34)	(251.83)
	Sub-total :	485.21	410.87	130.12	1,127.24	405.91	574.35
	Less: Interest & financing charges	-	-	-	-	-	-
	Add: Other unallocated income net of unallocated expenses	77.11	128.28	64.21	345.57	257.59	343.46
	Total Profit before Tax :	562.32	539.15	194.33	1,472.81	663.50	917.81
3	Capital Employed (assets - liabilities)						
	a) Chemicals	3,039.01	3,026.39	2,843.18	3,039.01	2,843.18	3,096.94
	b) Aluminium	3,665.51	3,746.81	4,273.94	3,665.51	4,273.94	4,060.90
	c) Unallocated Common	7,217.52	6,761.92	6,161.03	7,217.52	6,161.03	5,874.74
	Total :	13,922.04	13,535.12	13,278.15	13,922.04	13,278.15	13,032.58

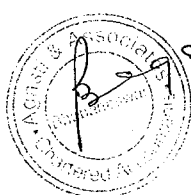
1) Above financial results have been examined by Audit Committee and approved by the Board in the meeting held on 10th February 2015. The above financial results have been subjected to limited review by statutory auditors.

2) The company is in the process of componentisation of plant and machineries as per provisions of the Companies Act, 2013. Additional depreciation of Rs. 50.27 crores has been provisionally considered upto December 2014 on this account.

3) Figures pertaining to previous periods' have been regrouped and rearranged, wherever necessary.

Place : Bhubaneswar
Dated : 10th February 2015

(Ansuman Das)
Chairman Cum Managing Director



AGASTI & ASSOCIATES

Chartered Accountants

97, Bhoi Nagar,

Bhubaneswar – 751022

E mail: agasti_associates@yahoo.com

ABP & ASSOCIATES

Chartered Accountants

11A, Bapuji Nagar,

Bhubaneswar-751 009

E mail: mail@caabp.com

Limited Review Report

To

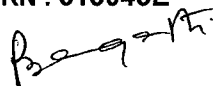
**The Board of Directors,
National Aluminium Company Limited,
Bhubaneswar.**

We have reviewed the accompanying statement of unaudited financial results of National Aluminium Company Limited for the quarter ended 31st December, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results read with notes thereon, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies thereon has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Agasti & Associates
Chartered Accountants
FRN : 313043E

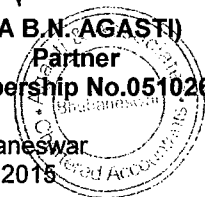
**(CA B.N. AGASTI)**

Partner

Membership No. 051026

Place : Bhubaneswar

Date : 10.02.2015



For ABP & Associates
Chartered Accountants
FRN : 315104E

**(CA BIMAL KUMAR CHANDUKA)**

Partner

Membership No. 053714

