

BY SPEED POST

NBC/S/4.5(A)/2013/ 106
Date : 30.01.2013

The Manager,
Listing Department
National Stock Exchange of India Ltd.,
"Exchange Plaza", C-1, Block - G,
Bandra- Kurla Complex,
Bandra (E),
Mumbai – 400 051.

Fax Nos. 022-26598237/26598238

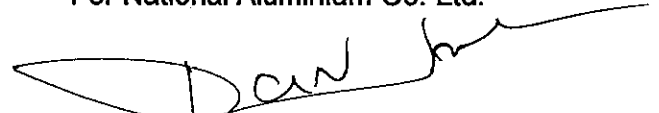
Dear Sir,

Sub: Unaudited Financial Results for the quarter ended 31.12.2012.

- 1.0 This has reference to the correspondence resting with our letter No. NBC/S/4.5(A)/2013/81 dtd. 22.01.2013 on the above subject.
- 2.0 In terms of Clause 41 of the Listing Agreement, please find enclosed a copy of the Unaudited Financial Results for the quarter ended 31.12.2012. These were taken on record by the Committee of Directors in their meeting held on 30.01.2013. Necessary publication is also being made on local & English dailies.
- 2.1 Enclosed also please find a copy of Limited Review Report given by the Statutory Auditors on the Unaudited Financial Results of the Company for the quarter ended 31.12.2012.

Thanking you,

Yours faithfully,
For National Aluminium Co. Ltd.


(K.N. RAVINDRA)
COMPANY SECRETARY

Encl : As above.

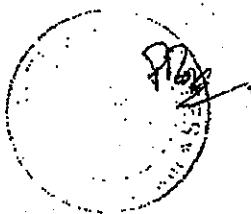
नेशनल एल्युमिनियम कम्पनी लिमिटेड
(भारत सरकार का उद्यम)
निगम कार्यालय
नालको भवन, नयापल्ली, भुवनेश्वर - 751 013 भारत

National Aluminium Company Limited
(A Government of India Enterprise)
REGISTERED OFFICE
NALCO Bhawan, Nayapalli, Bhubaneswar - 751 013, INDIA
www.nalcoindia.com

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NATIONAL ALUMINIUM COMPANY LIMITED

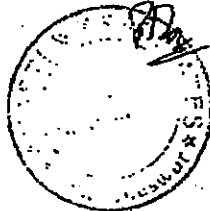
PART I		Statement of Reviewed Results for the quarter and nine months ended 31/12/2012						(Rs. in Crore)
Particulars		Quarter Ended			Nine Months ended		Year Ended	
		31/12/2012	30/09/2012	31/12/2011	31/12/2012	31/12/2011	31/03/2012	
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)	
1	Income from operations							
	(a) Net sales/income from operations (Net of excise duty)	1,670.06	1,585.92	1,430.02	4,974.28	4,748.86	6,500.27	
	(b) Other operating income	22.76	22.40	20.83	74.83	80.15	111.30	
	Total income from operations (net)	1,692.82	1,608.32	1,450.85	5,049.21	4,827.05	6,611.57	
2	Expenses							
	(a) Cost of materials consumed	264.23	291.29	265.22	871.82	782.41	1,030.78	
	(b) Power and Fuel	585.22	753.48	568.32	1,943.34	1,687.76	2,196.68	
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	35.09	(38.27)	(25.70)	(73.33)	(92.00)	(2.93)	
	(d) Employee benefits	289.49	295.54	295.47	868.50	778.97	1,034.54	
	(e) Depreciation and amortisation	123.11	123.92	123.48	369.38	343.36	466.55	
	(f) Other expenses	336.13	307.92	278.13	953.64	831.68	1,207.59	
	Total expenses	1,633.27	1,733.83	1,505.89	4,933.35	4,332.18	5,933.21	
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	59.55	(125.53)	(55.04)	115.86	494.87	678.36	
4	Other income	112.68	139.10	26.15	392.08	382.80	542.16	
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	172.23	13.54	71.11	507.94	877.67	1,220.52	
6	Finance costs	0.21	4.07	0.11	7.45	0.11	0.87	
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	172.02	9.47	71.00	500.49	877.56	1,219.65	
8	Exceptional items	-	-	-	-	85.84	21.90	
9	Profit / (Loss) from ordinary activities before tax (7 - 8)	172.02	9.47	71.00	500.49	791.72	1,197.75	
10	Tax expense							
	(a) Current tax	58.79	(7.27)	11.44	155.33	164.27	237.94	
	(b) MAT Credit Entitlement	-	-	-	-	-	(39.89)	
	(c) Deferred tax	(5.71)	17.07	8.34	3.47	65.50	155.65	
	(d) Earlier Years	-	(5.11)	-	(5.11)	(5.45)	(5.45)	
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	118.94	4.78	51.22	346.80	567.40	849.50	
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-	
13	Net Profit / (Loss) for the period (11 ± 12)	-	-	-	-	-	-	
14	Paid-up equity share capital (Face Value of Rs.5/- per Share)	1,288.62	1,288.62	1,288.62	1,288.62	1,288.62	1,288.62	
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	10,426.46	
16	Earnings per share (of Rs.5/- each) (not annualised):							
	(a) Basic	0.46	0.02	0.20	1.35	2.20	3.30	
	(b) Diluted	0.46	0.02	0.20	1.35	2.20	3.30	
See accompanying note to the financial results								



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PART II							
Select information for the quarter and nine months ended 31/12/2012							
Particulars		Quarter Ended			Nine Months ended		Year Ended
		31/12/2012	30/09/2012	31/12/2011	31/12/2012	31/12/2011	31/03/2012
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
A PARTICULARS OF SHAREHOLDING							
1 Public shareholding							
- Number of shares		331,239,972	331,239,972	331,239,972	331,239,972	331,239,972	331,239,972
- Percentage of shareholding		12.85	12.85	12.85	12.85	12.85	12.85
2 Promoters and Promoter Group Shareholding							
a) Pledged / Encumbered							
- Number of shares*							
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)							
- Percentage of shares (as a % of the total share capital of the company)							
b) Non - encumbered							
- Number of shares		2,245,998,540	2,245,998,540	2,245,998,540	2,245,998,540	2,245,998,540	2,245,998,540
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)		100	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)		87.15	87.15	87.15	87.15	87.15	87.15
B INVESTOR COMPLAINTS		3 months ended 31/12/2012					
Pending at the beginning of the quarter							
Received during the quarter							17
Disposed of during the quarter							17
Remaining unresolved at the end of the quarter							



Signature
30/11/2013

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Sl. No.	Particulars	Quarter ended			Nine Months Ended		(Rs. in Crores)
		31/12/2012 (Reviewed)	30/09/2012 (Reviewed)	31/12/2011 (Reviewed)	31/12/2012 (Reviewed)	31/12/2011 (Reviewed)	Year ended 31/03/2012 (Audited)
1	2	3	4	5	6	7	8
1	Segment Revenue :						
	a) Chemicals	709.67	648.14	612.76	2,117.85	1,879.75	2,655.77
	b) Aluminium	1,278.93	1,247.18	1,132.34	3,774.03	3,705.34	4,968.05
	c) Electricity	487.77	463.55	466.49	1,466.01	1,467.17	1,976.51
	Total :	2,476.37	2,358.87	2,211.59	7,357.89	7,052.26	9,600.33
	Less: Inter segment revenue	806.31	772.95	781.57	2,383.61	2,305.40	3,100.06
	Net sales / Income from operations	1,670.06	1,585.92	1,430.02	4,974.28	4,746.86	6,500.27
2	Segment Results :						
	Profit before tax and interest :						
	a) Chemicals	126.92	39.87	134.34	357.44	418.23	590.11
	b) Aluminium	(21.54)	(53.19)	(152.94)	(93.86)	0.28	(16.19)
	c) Electricity	13.84	(56.82)	15.91	29.54	140.93	286.83
	Sub-total :	119.22	(70.14)	(2.69)	293.13	559.44	860.75
	Less: Interest & financing charges	0.21	4.07	0.11	7.45	0.11	0.87
	Add: Other unallocated income net of unallocated expenses	53.01	83.68	73.80	214.81	232.39	337.87
	Total Profit before Tax :	172.02	9.47	71.00	500.49	791.72	1,197.75
3	Capital Employed						
	a) Chemicals	2,781.33	2,873.25	2,638.64	2,781.33	2,638.64	2,706.46
	b) Aluminium	3,299.62	3,226.47	3,246.11	3,299.62	3,246.11	3,180.38
	c) Electricity	1,404.38	1,320.17	1,412.35	1,404.38	1,412.35	1,545.68
	d) Unallocated Common assets - liabilities	5,433.62	5,385.82	5,247.85	5,433.62	5,247.85	5,131.67
	Total :	12,918.95	12,805.71	12,544.95	12,918.95	12,544.95	12,564.19

1) Above financial results have been examined by Audit Committee on 30th January 2013 and approved by the Committee of Directors in the meeting held on 30th January 2013

2) On expiry of lease, Bauxite Mining operation was suspended from 17.11.2012 to 16.12.2012. During this period rope replacement in the cable belt system for Bauxite transportation was carried out.

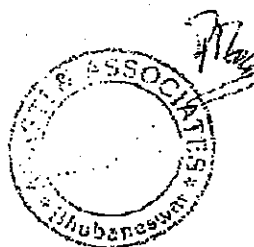
3) Figures pertaining to previous periods have been regrouped / recasted wherever necessary to conform to formats prescribed by SEBI vide its Circular dated 16th April, 2012 in line with Revised Schedule VI of the Companies Act, 1956.

4) The above financial results have been subjected to limited review by statutory auditors.

Place : New Delhi

Dated : 30th January 2013

(Ansuman Das)
Chairman Cum Managing Director



30/01/2013

AGASTI & ASSOCIATES
CHARTERED ACCOUNTANTS

97, Bhoi Nagar,
Bhubaneswar - 751022
E-mail: agasti_associates@yahoo.com

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C.K. PRUSTY & ASSOCIATES
CHARTERED ACCOUNTANTS

10, Rajrani Colony, Tankapani Road,
Bhubaneswar - 751014
E-mail: prustyck@gmail.com

Review Report

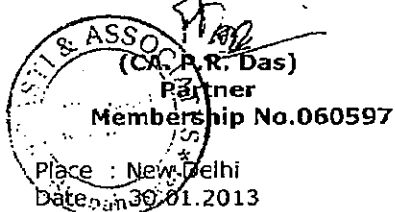
To
The Board of Directors,
National Aluminium Company Limited,
Bhubaneswar.

We have reviewed the accompanying statement of unaudited financial results of National Aluminium Company Limited ("the Company") for the quarter and nine months ended 31st December, 2012 ("the Statement") except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results read with notes thereon, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies thereon has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Agasti & Associates
Chartered Accountants
FRN 313043E



For C.K. Prusty & Associates
Chartered Accountants
FRN 323220E

30/01/2013
(CA. T. Kannan)
Partner
Membership No. 055803

