



Gautam N Associates **Chartered Accountants**

Plot No 30, GNA House, Behind ABC Complex,
Manmandir Travels Lane, Adalat Road, Aurangabad-431001

LIMITED REVIEW REPORT

To
The Board of Directors of
NATH BIO- GENES (INDIA) LIMITED.

We have reviewed the accompanying statement of unaudited financial results of NATH BIO-GENES (INDIA) LIMITED for the period ended 30th June 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoters Group Shareholding, which have been traced from the disclosure made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material mis-statement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, noting has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standard and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

For Gautam N Associates
Chartered Accountants

(Gautam Nandawat)
Partner
M N :032742

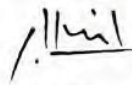


Place: Aurangabad
Dated: 12th August 2014

Nath Bio-Genes (India) Limited

Standalone Statement of Assets and Liabilities

Rs. In Lacs

Particulars	As at 30.06.2014 (Unaudited)	As at 31.03.2014 Audited
A EQUITIES AND LIABILITIES		
1. Shareholders' Fund		
(a) Share capital	1600.40	1600.40
(b) Reserves and Surplus	9598.71	6577.41
(c) Money received against share warrants	0.00	0.00
Sub-total - Shareholders' Fund	11199.11	8177.81
2. Share application money pending for allotment	0.00	0.00
3. Minotiries Interest	0.00	0.00
4. Non-current liabilities	0.00	
a) Long Term Borrowings	112.21	141.80
b) Deferred Tax Liabilities	0.00	0.00
c) Other Long Term Liabilities	0.00	0.00
d) Long Term Provisions	164.56	164.56
Sub-total - Non-current liabilities	276.77	306.36
5. Current Liabilities		
a) Short Term Borrowings	2158.91	1961.18
b) Trade Payables	4665.02	3926.38
c) Other Current Liabilities	3875.42	4599.69
d) Short Term Provisions	21.41	21.41
Sub-total - Current liabilities	10720.77	10508.66
TOTAL - EQUITY AND LIABILITIES	22196.64	18992.83
B ASSETS		
(1) Non Current Assets		
a) Fixed Assets	1544.34	1653.52
b) Non Current Investments	0.21	0.21
c) Deferred Tax Assets (Net)	93.50	93.50
d) Long Term Loans and Advances	1352.04	1320.48
e) Other Non Current Assets	0.00	0.00
Sub-total - Non Current Assets	2990.10	3067.71
(2) Current Assets		
a) Current Investments	499.40	499.40
b) Inventories	9455.91	8856.84
c) Trade Receivables	7310.00	3516.95
d) Cash and Cash Equivalents	886.29	221.35
e) Short Term Loans and Advances	824.10	2611.16
f) Other Current Assets	230.84	219.43
Sub-total - Current Assets	19206.54	15925.12
TOTAL ASSETS	22196.64	18992.83
For Nath Bio-Genes (India) Limited		
Place: Aurangabad Date: 28th July 2014  Satish Kagliwal Managing Director		

