

04th May 2026

The Manager-Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

The Manager- Listing
National Stock Exchange of India Ltd.,
Exchange Plaza, Bandra-Kurla Complex
Bandra (E)
Mumbai-400051

BSE Code-537291

NSE Code-NATHBIOGEN

Sub - Outcome of Board Meeting.

Ref – Regulation 30 and Regulation 33 and Regulation 42 of SEBI (Listing Obligations and Disclosure Requirements).

We inform you that the Board of Directors of the Company, at its Meeting held today i.e. on Monday 04th May 2026, has approved the following.

Pursuant to above-referred regulations, we enclose the following documents.

1. Statement of Financial Results, (Standalone) for the quarter and financial year ended 31st March, 2026. (Annexure-I).
2. Independent Auditors Report of the Statutory Auditors on the aforesaid Financial Results. (Annexure-II).
3. Statement of Financial Results, (Consolidated) for the quarter and financial year ended 31st March, 2026. (Annexure-III).
4. Independent Auditors Report of the Statutory Auditors on the aforesaid Financial Results. (Annexure-IV).
5. Declaration with respect to unmodified opinion to the Audited Financial Results for the financial year end 31st March 2026. (Annexure-V).
6. Dividend.

In continuance to our intimation dated April 25th 2026, after due deliberation the Board of Directors has recommended dividend for financial year 2025-26 of Rs. 2/- (i.e. 20%) per equity shares of the nominal value of Rs. 10.00 per share fully paid up, subject to approval of shareholders in upcoming Annual General Meeting of the Company.

7. Reappointment of Independent Directors.

- Based on the recommendation of the Nomination and Remuneration Committee of the Company, approved the Re-appointment of Mr. Hitesh Rajnikant Purohit (DIN:02340858) as an Independent Director for a second term of five years, i.e., from March 30, 2027, to March 29, 2032.

Mr. Hitesh Purohit have confirmed that they meet the criteria of 'independence' under Section 149 of the Companies Act, 2013, and Regulation 16 of the Listing Regulations. Further, they have also confirmed that they have not been debarred from holding the office of Director by virtue of any Order passed by the Securities and Exchange Board of India or any other such authority.

Details as required under SEBI master circular dated November 11, 2024 are enclosed as Annexure (Annexure-VI).

8. Appointment of M/s K.P. Sahasrabudhe & Co., Chartered Accountants as Internal Auditor of the Company for the financial year 2026-27.

We wish to inform you that based on the recommendation of the Audit Committee, the Board of Directors of the Company has at its Meeting held today i.e. on 04th May 2026, has approved the appointment of M/s K.P. Sahasrabudhe & Co., Chartered Accountants., Chartered Accountants as the Internal Auditors of the Company for financial year 2026-27.

Details as required under SEBI master circular dated November 11, 2024 are enclosed as (Annexure-VII).

9. Increase in Remuneration of Managing Director of the Company.

We wish to inform you that based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company has at its Meeting held today i.e. on 04th May 2026, has approved the Increase in remuneration of Mr. Satish Kagliwal, Managing Director of the Company., from Rs. 66,00,000 per annum to Rs. 1,44,00,000 per annum, w.e.f. 01st January 2026 and Subject to approval of shareholders In upcoming Annual General Meeting of the Company.

The Meeting Commenced on 02:00 p.m. and concluded on 04:45 p.m.

You are requested to take the above information on record.

Thanking You

Yours faithfully,
For Nath Bio-Genes (India) Limited,

Amol Gupta
Chief Financial Officer

NATH SEEDS
हर बीज खरा, शक्ति भरा



Nath Bio-Genes (I) Ltd.

(CIN L0110MH1003PLC072042)

STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31/03/2026

Rs in Lacs

S. No.	Particulars	Quarter Ended			Year Ended	
		31-03-2026 Audited	31-12-2025 Unaudited	31-03-2025 Audited	31-03-2026 Audited	31-03-2025 Audited
I	Income from operations					
	(a) Revenue from operations	4,569.36	6,596.11	4,936.76	43,159.72	36,230.81
	(b) Other Operating Income	-	-	-	-	-
	Total Income	4,569.36	6,596.11	4,936.76	43,159.72	36,230.81
II	Expenses					
	a) Production & Seed Conditioning Expenses	6,770.30	10,119.75	10,061.98	29,768.84	21,754.92
	b) Purchase of Stock-in-Trade	186.99	102.07	86.05	752.09	1,250.82
	c) Change in Inventories of Produced and Traded Goods	-5,661.54	-7,311.81	-8,594.86	(11388.72)	-9,665.64
	d) Employee Benefit Expense	347.86	1,114.14	550.80	3,333.33	3,030.88
	e) Depreciation & Amortisation Expenses	102.29	97.50	131.55	394.79	379.05
	f) Selling & Distribution Expenses	1,400.93	713.71	885.01	12,177.26	11,658.92
	g) Other Expenses	863.57	974.75	1,631.29	3,263.29	2,971.50
	Total Expenses	4,010.39	5,810.10	4,751.82	38,300.88	31,380.45
III	Profit from Operations before other income, finance cost and Exceptional Items (I-II)	558.97	786.01	184.94	4,858.84	4,850.36
IV	Other Income	237.50	173.56	404.31	781.00	472.70
V	Profit from Ordinary Activities before Finance cost and Exceptional Items (III+IV)	796.47	959.57	589.25	5,639.84	5,323.06
VI	Finance Cost	293.51	417.81	109.65	1,330.69	964.61
VII	Profit from Ordinary Activities after Finance cost (V-VI)	502.96	541.76	479.60	4,309.15	4,358.45
VIII	Exceptional Items Income/(Expenses)	125.79	268.60	-	600.73	54.03
IX	Profit from Ordinary Activities before Tax (VII-VIII)	628.75	810.36	479.60	4,909.88	4,412.48
X	Tax Expense					
	(a) Current Tax	233.06	87.28	59.97	450.42	203.70
	(b) Earlier Year Tax	16.89	-	2.76	16.89	-5.23
	(c) Deferred Tax	-	-	-	-	-
XI	Net Profit from Ordinary Activities after Tax (IX-X)	378.80	723.08	416.87	4,442.57	4,214.01
XII	Extra Ordinary Items (Net of Tax)	-	-	54.03	-	-
XIII	Net Profit for the period (XI-XII)	378.80	723.08	470.90	4,442.57	4,214.01
XIV	Other Comprehensive Income					
	1. (a) Items that will not be reclassified to Profit or Loss	0.73	-1.65	-41.64	(4.17)	-6.57
	(b) Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-	0.00	-
	2. (a) Items that will be reclassified to Profit or Loss	32.99	-7.50	-26.47	11.99	-26.47
	(b) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-
	Total other Comprehensive Income	33.72	(9.15)	(68.11)	7.82	(33.04)
XV	Total Comprehensive Income for the period (XIII + XIV)	412.52	732.23	402.79	4,450.39	4,180.97
XVI	Paid Up Equity Share Capital (Face Value Rs. 10/- each)	1,900.40	1,900.40	1,900.40	1,900.40	1,900.40
XVII	Reserve & Surplus				67,036.62	62,966.30
XVIII	Earning per share (of Rs 10/- each) (not annualised) Basic & Diluted	2.17	3.85	2.12	23.42	22.00

Notes: Please refer attached sheet



FOR GAUTAM N ASSOCIATES
CHARTERED ACCOUNTANTS

GAUTAM NANDAWAT
(Partner)

UDIN!-26032742@ENHZA6872

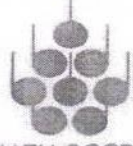


FOR NATH BIO-GENES (INDIA) LTD

Place : Chhatrapati Sambhaji Nagar

Date : 04 May 2026

SATISH KAGLIWAL
MANAGING DIRECTOR
DIN 00119601



NATH SEEDS[®]

Nath Bio-Genes (I) Ltd.

(CIN L01110MH1993PLC072842)

NOTES TO STANDALONE AUDITED RESULTS FOR THE QUARTER & YEAR ENDED ON 31/03/2026

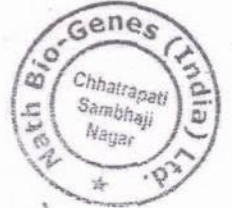
1. The financial results were reviewed by the Audit Committee on 02 May 2026 and were thereafter approved by the Board of Directors at its meeting held on 04 May 2026.
2. The figures for the Quarter ending 31.03.2026 are the balancing figures between audited figures of the full financial year and the year to date figures up to the third quarter.
3. Short provision of Schemes of Rs. 900.00 Lakhs pertaining to the quarter ended June 2025 is adjusted in the current quarter.
4. The company is dealing with one major product segment
 - a. Seed Cultivation
5. Investor Complaints:
 - a. Received during the quarter - NIL
 - b. Pending at the end of quarter – NIL
6. The figures have been regrouped/rearranged, wherever necessary.



FOR GAUTAM N ASSOCIATES
CHARTERED ACCOUNTANTS

Gautam
GAUTAM NANDAWAT
(Partner)

UDIN: 26032742@ENHZAG872



Satish

Satish Kagliwal
Managing Director
DIN: 00119601

Place: Chhatrapati Sambhaji Nagar
Date: 04 May 2026

Nath Bio-Genes (India) Limited
CIN: L01110MH1993PLC072842
Nath House, Nath Road, Chhatrapati Sambhajnagar, Maharashtra, India, 431005
Balance Sheet as at March 31, 2026

	Note	As at March 31, 2026 Rs. in Lakhs	As at March 31, 2025 Rs. in Lakhs
Assets			
I) Non-Current Assets			
a) Property, plant and Equipment	3	24,366.69	24,304.28
b) Intangible assets	3	558.56	718.22
c) Capital Work in Progress	3	2.05	-
c) Financial Assets			
(i) Non-current Investment	4	617.32	605.31
(ii) Non-current financial assets	5	2,060.92	3,759.21
d) Deferred Tax Assets (Net)		-	-
e) Other Non-current Assets	6	4,264.06	4,292.95
		31,869.61	33,679.97
II) Current Assets			
a) Inventories	7	44,459.67	33,070.82
b) Financial Assets			
(i) Trade Receivables	8	8,379.07	8,883.89
(ii) Cash and cash equivalents	9	7,066.79	8,763.30
(iii) Other current financial assets	10	16,198.53	16,649.13
c) Current Tax Assets (Net)	11	97.87	365.19
d) Other current assets	12	218.70	322.34
		76,420.64	68,054.66
Total Assets		1,08,290.24	1,01,734.63
Equity and Liabilities			
Equity			
a) Equity Share Capital	13	1,900.40	1,900.40
b) Other Equity	14	67,036.62	62,966.31
		68,937.02	64,866.71
Liabilities			
I) Non-Current Liabilities			
a) Financial Liabilities			
(i) Borrowings	15	55.34	160.87
(ii) Trade Payables		-	-
b) Provisions	16	494.68	354.33
		550.03	515.19
II) Current Liabilities			
a) Financial Liabilities			
(i) Borrowings	17	12,117.93	10,952.44
(ii) Trade Payables to MSME	18	238.49	348.71
(iii) Trade Payables other than MSME	18	12,815.31	7,525.62
b) Other current liabilities	19	13,399.86	17,402.27
c) Provisions	20	85.45	84.70
d) Current Tax Liabilities (Net)	21	146.16	39.00
		38,803.20	36,352.73
Total Equity and Liabilities		1,08,290.24	1,01,734.63



FOR GAUTAM N ASSOCIATES

CHARTERED ACCOUNTANTS

Satish
GAUTAM NANDAWAT
 (Partner)

For and on behalf of the Board of Directors

Place: Chhatrapati Sambhajnagar UDIN:-26032742@ENMZA6872
 Date: 04-05-2026

[Signature]
Satish Kagliwal
 Managing Director
 DIN No.: 00119601



Nath Bio-Genes (India) Limited
Statement of Cash Flow for the year ended March 31, 2026

	Year ended March 31, 2026		Year ended March 31, 2025	
	Rs. In Lakhs	Rs. In Lakhs	Rs. In Lakhs	Rs. In Lakhs
A. Cash flow from operating activities				
Net profit before tax		4,909.89		4,412.49
Adjustments for:				
Depreciation expense	394.80		379.05	
Discorted Assets	24.43		-	
Provision for Gratuity	132.36		24.29	
Provision for Compensated Absenses	8.75		26.34	
Interest Expenses / Financial Charge	1,330.69		964.61	
Provision/(Reversal of Provision) for Bad Debts	390.80		165.15	
Provision/(Reversal of Provision) for Advance	(600.74)		(54.03)	
Profit on sale/ disposal of fixed assets	(0.23)		-	
Loss on sale of fixed assets	0.01		103.54	
Expenses under Other Comprehensive Income	7.82		(33.05)	
Interest income	(652.65)		(358.86)	
		1,036.02		1,217.06
Operating profit before working capital changes		5,945.91		5,629.54
Adjustments for changes in working capital:				
(Increase)/ Decrease in Trade Receivables	114.02		381.83	
(Increase)/ Decrease in Inventories	(11,388.85)		(10,163.78)	
(Increase)/ Decrease in Loans and Advances	2,749.61		(2,793.60)	
(Increase)/ Decrease in Other Current / Non- Current Assets	103.64		(165.70)	
Increase/ (Decrease) in Trade Payables	5,179.47		3,667.11	
Increase/ (Decrease) in Other current financial Liabilities	(4,002.40)	(7,244.51)	6,232.94	(2,841.20)
Operating profit after working capital changes		(1,298.60)	-	2,788.35
Income Tax paid		(92.84)		(108.39)
Net cash from operating activities (A)		(1,391.44)		2,679.95
B. Cash flow from investing activities				
Payment for purchase of property plant & equipments	(300.51)		(774.85)	
Payment for purchase of Non-Current Investments	(12.01)		0.84	
Proceeds from sale of tangible assets	5.61		10.54	
Interest income	652.65	345.73	358.86	(404.60)
Net cash used in investing activities (B)		345.73		(404.60)
C. Cash flow from financing activities				
Interest Expenses	(1,330.69)		(964.61)	
Dividend Paid	(380.08)		(380.08)	
Increase / (Decrease) in long term secured loan	(105.52)		(121.83)	
Increase / (Decrease) in Short term secured loan	(1,014.13)		407.84	
Increase / (Decrease) in Short term Unsecured loan	2,179.63	(650.79)	(3.49)	(1,062.18)
Net cash used in financing activities (C)		(650.79)		(1,062.18)
Net Decrease in Cash and Cash Equivalents (A+B+C)		(1,696.50)		1,213.17
Cash and cash equivalents at the beginning of the year		8,763.30		7,550.13
Cash and cash equivalents at the end of the year		7,066.79		8,763.30
Net Decrease in Cash and Cash Equivalents (A+B+C)		(1,696.50)		1,213.17
Cash and cash equivalents comprise of:				
Cash on Hand		6.07		8.60
Bank Balances:				
- In Current Accounts		7.19		12.57
- In term deposit		7,053.54		8,742.13
Cash and cash equivalents at the end of the year		7,066.79		8,763.30

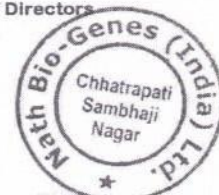
Notes:

- The above Statement of Cash Flow has been prepared under "Indirect Method" set out in Indian Accounting Standard - 7 on "Cash Flow Statements".
- Figures in brackets indicate cash outgo.
- Previous year's figures have been regrouped/ rearranged wherever necessary.

FOR GAUTAM N ASSOCIATES
CHARTERED ACCOUNTANTS
GAUTAM NANDAWAT
Place: Chhatrapati Sambhajnagar (Partner)
Date: 04-05-2026
UDIN: 26032742AENHZA6872

For and on behalf of the Board of Directors

Satish Kagilwal
Managing Director
DIN No.: 00119601





Independent Auditors' Report

To,
The Members of
Nath Bio-genes (I) Limited
(CIN: L01110MH1993PLC072842)
Chhatrapati Sambhajanagar

Report on the Audit of the Standalone Financial Statements

Opinion

1. We have audited the accompanying standalone financial statements of Nath Bio-genes (I) Limited having CIN: L01110MH1993PLC072842 ("the Company"), which comprise the Standalone Balance Sheet as at 31st March 2026, the Standalone Statement of Profit and Loss (including other comprehensive income), Standalone Statement of Cash Flows and Standalone Statement of Changes in Equity for the year then ended, and notes to the Standalone financial statements, including a summary of material accounting policies and other explanatory information.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ('the Act') in the manner so required and give a true and fair view in conformity with Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended ("Ind AS") and the other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2026 and its Profit (financial performance including other comprehensive income), the changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

3. We conducted our audit in accordance with Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Standalone financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

4. Attention is invited to note no 31.1 in respect of recovery of Rs 600.73 Lakhs against the provisioning of certain advances granted to farmers / growers in earlier years which were considered doubtful of recovery.
5. Attention is invited to note no 37 in respect confirmations yet to be received on certain accounts of Trade Receivable, Trade Payable, Unsecured Loans, Employees, Loans and Advances (including advances given to growers and inter party transfer & balances).



Key Audit Matters

6. Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current year. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

Key Audit Matters	Audit Procedures
<p>Agricultural Activities</p> <p>The company is engaged in the production and processing of commercial and vegetable seeds at various pieces of lands taken on lease from various land owners/ growers/farmers spread over throughout India. The company enters into seed production agreements with these farmers / growers. The company is compensating the farmers/growers for various cultivation expenses based upon the rate agreement entered in to. Thus, the company is engaged in the growing of various kinds of seeds based on the programs chalked out by the management depending on the area, climatic conditions, soil conditions, water resources, education of farmers, processing facilities etc.</p>	<p>We have performed the following principal audit procedures in relation to Agricultural Activities:-</p> <ul style="list-style-type: none"> - Evaluation and understanding of Seed production agreements. - Verification and evaluation of the documents for existence of land owners/farmers/growers of the seeds on sample basis. - Verification and evaluation of documents on sample basis for the existence of leasehold land. - Evaluation of the control / supervision over the crop. - Evaluating the appropriateness of the adequate disclosures in accordance with the applicable accounting standards.
<p>Adoption of Ind AS 116 Leases</p> <p>The Company has leasing arrangements for operating leases for lands and premises (Agricultural lands, office, stores, go-down etc.), which are cancellable and renewable by mutual consent. The aggregate lease rentals are charged as rent in the Statement of Profit and Loss.</p>	<p>Our audit procedures on adoption of Ind AS 116 include:</p> <ul style="list-style-type: none"> - Assessed and tested processes and controls in respect of the lease accounting standard (Ind AS 116); - Assessed the company's evaluation on identification of leases based on the contractual agreements and our knowledge of the business; - Assessed the key terms and conditions of each lease with the under lying lease contracts and evaluation of the lease liability. - Assessed and tested the presentation and disclosures relating to Ind AS 116.

Information other than the Standalone Financial Statements and Auditor's Report thereon

7. The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the annual report but does not include the financial statements and our auditor's report thereon.
8. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.
9. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.



Management's Responsibility for the Standalone Financial Statements

10. The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance (including other comprehensive income), changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Ind AS specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.
11. In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
12. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

13. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
14. As part of an audit in accordance with Standard on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - a. Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - b. Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company and its subsidiary companies which are companies incorporated in India, has adequate internal financial controls system in place and the operating effectiveness of such controls.
 - c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
 - d. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- e. Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

15. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
16. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
17. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication

Report on Other Legal and Regulatory Requirements

18. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable. As required by Section 143(3) of the Act, we report that:
- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Standalone Balance Sheet, the Standalone Statement of Profit and Loss, and the Standalone Statement of Cash Flow dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31st March, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- (g) In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company has disclosed the impact of pending litigations on its financial position in its standalone financial statements – Refer Note 34 to the financial statements;



- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv. (a) the Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (b) the Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the company from any person or entity, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and.
- (c) Based on audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.
- v. In respect of dividend: -
- a. The final dividend proposed in the previous year, declared and paid by the Company during the year, is in accordance with Section 123 of the Act, as applicable.
- b. No interim dividend is declared by the Company during the year.
- c. The Board of Directors of the Company has proposed final dividend for the year ended 31st March 2026 which is subject to the approval of the members at the ensuing Annual General Meeting. The appropriation entry of the final dividend will be made after approval in the ensuing annual general meeting.
- vi. Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of accounts for the financial year ended 31st March 2026 which has a feature of recording audit trail (edit log) facility and the same has been made operational throughout the year for all relevant transactions recorded in the software. Further, during our audit we did not come across any instance of the audit trail feature being tampered with.

For Gautam N Associates
Chartered Accountants
FRN: 103117W



Gautam Nandawat
Gautam Nandawat
Partner
M No: 032742
UDIN: 26032742QENHZA6872

Place: Chhatrapati Sambhajnagar
Dated: 04-05-2026

ANNEXURE "A" TO THE INDEPENDENT AUDITORS' REPORT

The Annexure referred to in Independent Auditors' Report to the members of the Nath Bio-genes (I) Limited on the Ind AS standalone financial statements for the year ended 31st March 2026, we report that:

1. (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment. The Company has maintained proper records showing full particulars of intangible asset.
- (b) The company has regular program of physical verification of its Property, Plant and Equipment by which Property, Plant and Equipment are verified in a phased manner over a period of three years. In accordance with this program, certain Property, Plant and Equipment were verified during the year and no material discrepancies were noticed on such verification. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the company and nature of its business.
- (c) According to the information and explanations given to us, and on the basis of our examination of the record of the company, the title deeds of the immovable properties are held in the name of the company except in the following cases:

Description of Properties	Gross Carrying Value Rs in Lakh	Held in the name of	Whether promoter, director or their relative or employee	Period held - indicate range, where appropriate	Reason for not being held in name of company
Various gut numbers at Village Dhangaon and Shahapur-Wahegaon, Tq. Paithan, Dist. Chhatrapati Sambhajnagar admeasuring 35.97 hectares.	Rs. 2,100.00	Agri-Tech (India) Ltd	Group Company	15 th March 2016	Pending due to optimization of transaction cost.
Various gut numbers at Wahegaon Tq Paithan Dist Chhatrapati Sambhajnagar admeasuring 16.08 hectare	Rs. 1,350.00	Agri-Tech (India) Ltd	Group Company	15 th March 2017	Pending due to optimization of transaction cost.
Various gut numbers at Village Isarwadi Tq Paithan Dist Chhatrapati Sambhajnagar admeasuring 5.72 hectares.					
at Gut No 130/4, Village Dhangaon Tq Paithan Dist Chhatrapati Sambhajnagar admeasuring 2.02 hectares	Rs. 2,021.00	Agri-Tech (India) Ltd	Group Company	28 th December 2018	Pending due to optimization of transaction cost.
at Gut No 53/1, and 53/5, Village Isarwadi Tq Paithan Dist Chhatrapati					



Sambhajinagar admeasuring 3.95 hectares					
at Gut No.45,53/3, 53/4 & 56 Village Wahegoan Tq Paithan Dist Abad admeasuring 12.02 hectare					
at Plot No 1 admeasuring 6007.16 Sq Meter and Plot No 2 admeasuring 5183.18 Sq meter at Paithan Mega Food Park Pvt Ltd, Gut No 125, Village Dhangaon, Taluka Paithan, Dist Chhatrapati Sambhajinagar.	Rs. 190.24	Paithan Mega Food Park Pvt Ltd	Group Company	10 th March 2020	Pending due to optimization of transaction cost.

- (d) According to the information and explanations given to us, and on the basis of our examination of the record of the company, the company has not revalued any Property, Plant & Equipment (including Right of Use assets) or intangible assets during the year.
- (e) According to the information and explanations given to us, and on the basis of our examination of the record of the company, no proceedings have been initiated or are pending against the company for holding any Benami property under the "Benami Transactions (Prohibition) Act, 1988 and Rules made thereunder.
2. (a) The inventory has been physically verified at the yearend by the management. In our opinion, the coverage and procedure of such verification by the management is appropriate. There is no discrepancy of 10% or more noticed during verification between the physical stocks and book records. The discrepancies were not material, which have been properly dealt with in the books of account.
- (b) The Company has been sanctioned working capital limits in the earlier years in excess of Rs. 5 crores, in aggregate, from banks on the basis of security of current assets; the quarterly statements filed by the Company in respect of current assets held by it and offered as security with such banks or financial institutions are largely in agreement with the unaudited books of accounts of the Company of respective quarters and discrepancies observed have been explained in Note no 58 of the Financial Statements.
3. (a) (A) As per the information and explanations given to us, the Company has granted loans including advances in the nature of loan to one joint venture foreign entity. The aggregate amount of loan granted during the year is Rs. 543.19 Lakhs and the balance outstanding at the year-end is Rs. 1805.19 Lakhs. The company has not provided any guarantee or security during the year to the joint venture foreign entity.
- (B) As per the information and explanations given to us, the Company has granted loans including advances in the nature of loan to two parties other than subsidiary, joint venture and associates. The aggregate amount of loan granted during the year is Rs 5136.47 Lakhs and the balance outstanding at the year-end is Rs. 645.23 Lakhs. The company has not provided any corporate guarantee and security during the year to any other party.
- (b) The terms and conditions for such above mentioned loan are not prejudicial to the interest of the Company.



(c) In respect of loans and advances in the nature of loans, the repayment of principal and interest is regular as stipulated in the agreement.

(d) There are no amounts overdue for more than ninety days in respect of the loans granted.

(e) On the basis of our examination of the records of the Company, there is no loan or advance in the nature of loan granted falling due during the year, which has been renewed or extended or fresh loans granted to settle the overdue of existing loans given to same parties.

(f) The company has granted loans or advances in the nature of loans of Rs. 4047.50 Lakhs to one party covered under section 2(76) of the Act, which repayable on demand. This works out to 71.26% of total loan granted during the year. The outstanding balance at the year end is NIL.

4. The Company has complied with the provisions of section 185 and 186 of the Act in respect of loans granted, investments made and corporate guarantee issued. The Company has not given any security to and provided any security in favour or any person to which provisions of the Section 185 and 186 of the Act are applicable.

5. The Company has not accepted deposits within the meaning of sections 73 to 76 or any other relevant provisions of the Act and the rules framed there under.

6. No maintenance of cost records has been specified by the Central Government under section 148 (1) of the Act for the products of the Company.

7. (a) The company is regular in depositing undisputed statutory dues including Goods and Services tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities. There are no undisputed statutory dues which have not been deposited and are outstanding for a period of more than six months from the date they became payable at the close of the year.

b) According to the information and explanations given to us, details of Income tax, Sales tax, Service tax, Customs Duty, Excise Duty and Value Added Tax which have not been deposited as on 31st March, 2026 on account of disputes are given below :-

Sr No	Name of the Statute	Nature of the dues	Forum where dispute is pending	Period to which the amount relates	Total disputed Dues (Rs in Lakhs)
1	Income tax Act, 1961	Income tax	CIT (A)	AY 2017-18	738.94
2	Income tax Act, 1961	Income tax	CIT (A)	AY 2018-19	793.12
3	Income tax Act, 1961	Income tax	CIT (A)	AY 2020-21	1,147.63
4	Income tax Act, 1961	Income tax	CIT (A)	AY 2023-24	1,792.76
5	Income tax Act, 1961	Income tax	CIT (A)	AY 2024-25	1908.97
6	Goods and Services Tax 2015	GST	Deputy Commission (Appeal), Patna	FY 2020-21	328.66

8. According to the information and explanations given to us, there are no transactions recorded in the books of account as have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

9. In our opinion and according to the information and explanations given to us:-

(a) the Company has not defaulted in payment of dues to financial institution or bank or debenture holders.



- (b) the company is not declared willful defaulter by any bank or financial institution or other lender.
- (c) term loans were applied for the purpose for which the loans were obtained.
- (d) no funds raised on short term basis have been utilized for long term purposes.
- (e) the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures; hence the clause (ix) (e) of the Order is not applicable.
- (f) The Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies; hence the clause (ix) (f) of the Order is not applicable.
10. The company has not raised any moneys by way of initial public offer, further public offer (including debt instruments), preferential allotment or private placement of shares during the year.
11. (a) According to the information and explanations given to us, no fraud by the company or any fraud on the Company has been noticed or reported during the year.
- (b) No report under sub-Section (12) of Section 143 of the Act has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules 2014 with the Central Government.
- (c) We have not considered whistle-blower complaints, since, there is no complaint received during the year by the Company.
12. The company is not a Nidhi Company as such provisions of the clause (xii) of the Order are not applicable to the company.
13. All transactions with the related parties are in compliance with section 177 and 188 of the Act, where applicable, and the details have been disclosed in the Ind AS standalone financial statements etc., as required by the applicable accounting standards.
14. (a) In our opinion, the internal audit system is commensurate with the size of the company and nature of its business.
- (b) In framing our Independent Audit Reports, we have considered Internal Auditor's Report for the period under audit.
15. The company has not entered into any non-cash transactions with directors or persons connected with him.
16. (a) The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.
- (b) In Our opinion, the Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act 1934.
- (c) The Company is not a Core Investment Company (CIC) as defined under the Regulations by the Reserve Bank of India.
17. The Company has not incurred cash losses in the financial year and in the immediately preceding financial year.
18. There has been no resignation of the statutory auditors during the year.



19. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, we are of the opinion that no material uncertainty exists as on the date of the audit report which infers that the company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.
20. The company does not have any unspent amount which are required to be transferred to a fund specified in schedule VII to the Act. Further, the company does not have any on-going project in hand, hence clause (xx) (b) of the Order is not applicable.
21. The company has a joint venture abroad with 90% share, report on consolidated financial statement has been given separately.



For Gautam N Associates
Chartered Accountants
FRN: 103117W


Gautam Nandawat
Partner

M No: 032742

UDIN: 26032742QENHZA6872

Place: Chhatrapati Sambhajanagar
Dated: 04-05-2026

ANNEXURE "B" TO THE INDEPENDENT AUDITORS' REPORT

Report on the Internal Financial Controls over financial reporting of Nath Bio-genes (I) Limited for the financial year 2025-26 under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

1. We have audited the internal financial controls over financial reporting of Nath Bio-genes (I) Limited ("the Company") as of 31st March, 2026 in conjunction with our audit of the Ind AS standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

2. The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors Responsibility

3. Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the ICAI and the Standards on Auditing prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.
4. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error.
5. We believe that the audit evidence, we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting of the company.

Meaning of Internal Financial Controls Over Financial Reporting

6. A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of standalone financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Ind AS standalone financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the Ind AS financial statements.



Inherent Limitations of Internal Financial Controls Over Financial Reporting

7. Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

8. In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.



For Gautam N Associates
Chartered Accountants
FRN: 103117W

Gautam
Gautam Nandawat
Partner

M No: 032742

UDIN: 26032742QENHZA6872

Place: Chhatrapati Sambhajnagar

Dated: 04-05-2026



Nath Bio-Genes (I) Ltd.

(CIN L0110MH1993PLC072042)

STATEMENT OF CONSOLIDATED AUDITED RESULTS FOR THE QUARTER AND 12 MONTHS ENDED 31/03/2026

S. No.	Particulars	Quarter Ended			Year Ended	
		31-03-2026 Audited	31-12-2025 Unaudited	31-03-2025 Audited	31-03-2026 Audited	31-03-2025 Audited
I	Income from operations					
	(a) Revenue from operations	5159.28	6595.90	5196.77	44510.15	36490.82
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
	Total Income	5159.28	6595.90	5196.77	44510.15	36490.82
II	Expenses					
	a) Production & Seed Conditioning Expenses	6920.21	10633.07	10159.91	30,618.01	22553.84
	b) Purchase of Stock-in-Trade	204.88	102.07	95.30	769.98	1273.48
	c) Change in Inventories of Produced and Traded Goods	(5545.29)	(7857.47)	(8487.36)	(11237.58)	(10272.54)
	d) Employee Benefit Expense	420.71	1160.52	634.15	3,579.27	3250.38
	e) Depreciation & Amortisation Expenses	102.68	97.53	134.11	396.42	381.61
	f) Selling & Distribution Expenses	1866.84	1213.71	1123.26	12,243.17	11697.17
	g) Other Expenses	844.23	986.60	1630.20	3,293.43	3008.66
	Total Expenses	4814.24	6336.03	5289.57	39682.70	31892.60
III	Profit from Operations before other income, finance cost and Exceptional Items (I-II)	345.04	259.87	(92.80)	4847.45	4598.22
IV	Other Income	237.50	173.56	386.19	781.00	454.58
V	Profit from Ordinary Activities before Finance cost and Exceptional Items (III+IV)	582.54	433.42	293.39	5628.45	5052.80
VI	Finance Cost	459.28	454.25	136.59	1598.84	1048.38
VII	Profit from Ordinary Activities after Finance cost (V-VI)	123.27	(20.83)	156.80	4029.61	4004.42
VIII	Exceptional Items Income/(Expenses)	125.80	268.60	0.00	600.74	0.00
IX	Profit from Ordinary Activities before Tax (VII-VIII)	249.07	247.77	156.80	4630.35	4004.42
X	Tax Expense					
	(a) Current Tax	233.06	87.28	59.97	450.42	203.70
	(b) Earlier Year Tax	16.90	0.00	2.76	16.90	(5.23)
	(c) Deferred Tax	0.00	0.00	0.00	0.00	0.00
XI	Net Profit from Ordinary Activities after Tax (IX-X)	(0.89)	160.49	94.07	4163.03	3805.95
XII	Extra Ordinary Items (Net of Tax)	0.00	0.00	54.03	0.00	54.03
XIII	Net Profit for the period (XI-XII)	-0.89	160.49	148.10	4163.03	3859.98
XIV	Other Comprehensive Income					
	1. (a) Items that will not be reclassified to Profit or Loss	(182.86)	(1.65)	(41.65)	(187.76)	(6.58)
	(b) Income tax relating to items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00
	2. (a) Items that will be reclassified to Profit or Loss	32.99	(7.50)	(26.47)	11.99	(26.47)
	(b) Income tax relating to items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00
	Total other Comprehensive Income	(149.87)	(9.15)	(68.12)	-175.77	(33.05)
XV	Total Comprehensive Income for the period (VII + VIII)	(150.76)	169.64	79.98	3987.26	3826.93
XVI	Share in Profit / (Loss) of minority share holder	0.00	0.00	0.00	0.00	0.00
XVII	Profit related to Holding Company	(150.76)	169.64	79.98	3987.26	3826.93
XVI	Paid Up Equity Share Capital (Face Value Rs. 10/- each)	1900.40	1900.40	1900.40	1900.40	1900.40
XVII	Reserve & Surplus				66,145.48	62538.30
XVI	Earning per share (of Rs 10/- each) (not annualised) Basic & Diluted	(0.79)	0.89	0.42	20.98	20.14

Notes: Please refer attached sheet



FOR GAUTAM N ASSOCIATES
CHARTERED ACCOUNTANTS

GAUTAM KANDAWAT
(Partner)

UDIN:-26032962XVURHC5961

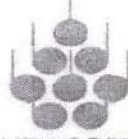


FOR NATH BIO-GENES (INDIA) LTD

Place : Chhatrapati Sambhaji Nagar

Date : 04 May 2026

SATISH KAGLIWAL
MANAGING DIRECTOR
DIN 00119601



NATH SEEDS®

Nath Bio-Genes (I) Ltd.

(CIN L01110MH1993PLC072842)

NOTES TO CONSOLIDATED AUDITED RESULTS FOR THE QUARTER & YEAR ENDED ON 31/03/2026

1. The financial results were reviewed by the Audit Committee on 02 May 2026 and were thereafter approved by the Board of Directors at its meeting held on 04 May 2026.
2. The figures for the Quarter ending 31.03.2026 are the balancing figures between audited figures of the full financial year and the year to date figures up to the third quarter.
3. The results have been consolidated with Nath Bio-Genes CA, Uzbekistan, where in the company is holding 90% of equity.
4. Short provision of Schemes of Rs. 900.00 Lakhs pertaining to the quarter ended June 2025 is adjusted in the current quarter.
5. The company is dealing with one major product segment
 - a. Seed Cultivation
6. Investor Complaints:
 - a. Received during the quarter - NIL
 - b. Pending at the end of quarter - NIL
7. The figures have been regrouped/rearranged, wherever necessary.



FOR GAUTAM N ASSOCIATES
CHARTERED ACCOUNTANTS

Gautam
GAUTAM NANDAWAT
(Partner)

UDIN:-26032742XVURHCS961



Satish
Satish Kagliwal
Managing Director
DIN: 00119601

Place: Chhatrapati Sambhaji Nagar
Date: 04 May 2026

Nath Bio-Genes (India) Limited
CIN: L01110MH1993PLC072842
Nath House, Nath Road, Chhatrapati Sambhajnagar, Maharashtra, India, 431005
Consolidated Balance Sheet as at March 31, 2026

	Note	As at March 31, 2026 Rs. in Lakhs	As at March 31, 2025 Rs. in Lakhs
Assets			
I) Non-Current Assets			
a) Property, plant and Equipment	3	24,380.15	24,319.39
b) Intangible assets	3	558.56	718.22
c) Capital Work in Progress	3	2.05	-
c) Financial Assets			
(i) Non-current Investment	4	590.19	578.18
(ii) Non-current financial assets	5	2,060.92	3,711.23
d) Deferred Tax Assets (Net)		-	-
e) Other Non-current Assets	6	4,264.06	4,292.95
		31,855.94	33,619.97
II) Current Assets			
a) Inventories	7	45,054.76	33,801.59
b) Financial Assets			
(i) Trade Receivables	8	8,541.48	8,890.15
(ii) Cash and cash equivalents	9	7,599.53	8,889.92
(iii) Other current financial assets	10	16,342.49	16,649.13
c) Current Tax Assets (Net)	11	97.87	365.19
d) Other current assets	12	250.22	404.80
		77,886.34	69,000.78
Total Assets		1,09,742.28	1,02,620.75
Equity and Liabilities			
Equity			
a) Equity Share Capital	13	1,900.40	1,900.40
b) Other Equity	14	66,145.48	62,538.30
		68,045.88	64,438.70
Liabilities			
I) Non-Current Liabilities			
a) Financial Liabilities			
(i) Borrowings	15	1,732.22	1,297.62
(ii) Trade Payables		-	-
b) Provisions	16	494.68	354.33
		2,226.90	1,651.94
II) Current Liabilities			
a) Financial Liabilities			
(i) Borrowings	17	12,117.93	10,952.44
(ii) Trade Payables to MSME	18	238.49	348.71
(iii) Trade Payables other than MSME	18	12,873.57	7,599.65
b) Other current liabilities	19	14,007.92	17,505.59
c) Provisions	20	85.45	84.70
d) Current Tax Liabilities (Net)	21	146.16	39.00
		39,469.52	36,530.09
Total Equity and Liabilities		1,09,742.29	1,02,620.73



FOR GAUTAM N ASSOCIATES
CHARTERED ACCOUNTANTS

Gautam
GAUTAM NANDAWAT
 (Partner)

UDIN: 26032742XUURHC5961

For and on behalf of the Board of Directors

Satish
Satish Kagliwal
 Managing Director
 DIN No.: 00119601



Place: Chhatrapati Sambhajnagar
 Date: 04-05-2026

	Year ended March 31, 2026		Year ended March 31, 2025	
	Rs. In Lakhs	Rs. In Lakhs	Rs. In Lakhs	Rs. In Lakhs
A. Cash flow from operating activities				
Net profit before tax		4,630.34		4,058.43
Adjustments for:				
Depreciation expense	396.42		381.61	
Discarded Assets	24.43		-	
Provision for Gratuity	132.36		24.29	
Provision for Compensated Absences	8.75		26.34	
Interest Expenses / Financial Charge	1,598.84		1,048.38	
Provision/(Reversal of Provision) for Bad Debts	390.80		165.15	
Provision/(Reversal of Provision) for Advance	(600.74)		(54.03)	
Profit on sale/ disposal of fixed assets	(0.23)		-	
Loss on sale of fixed assets	0.01		103.54	
Expenses under Other Comprehensive Income	(175.77)		(33.05)	
Interest income	(652.65)		(358.86)	
		1,122.21		1,303.38
Operating profit before working capital changes		5,752.55		5,361.81
Adjustments for changes in working capital:				
(Increase)/ Decrease in Trade Receivables	(42.13)		375.55	
(Increase)/ Decrease in Inventories	(11,253.17)		(10,770.68)	
(Increase)/ Decrease in Loans and Advances	2,557.68		(2,793.60)	
(Increase)/ Decrease in Other Current / Non- Current Assets	154.58		(247.02)	
Increase/ (Decrease) in Trade Payables	5,163.70		3,818.74	
Increase/ (Decrease) in Other current financial Liabilities	(3,497.69)	(6,917.03)	6,321.72	(3,495.29)
Operating profit after working capital changes		(1,164.48)	-	1,866.52
Income Tax paid		(92.84)		(108.39)
Net cash from operating activities (A)		(1,257.32)		1,758.13
B. Cash flow from investing activities				
Payment for purchase of property plant & equipments	(300.51)		(792.04)	
Payment for purchase of Non-Current Investments	(12.01)		26.43	
Proceeds from sale of tangible assets	5.64		10.54	
Interest income	652.65	345.76	358.86	(396.21)
Net cash used in investing activities (B)		345.76		(396.21)
C. Cash flow from financing activities				
Interest Expenses	(1,598.84)		(1,048.38)	
Dividend Paid	(380.08)		(380.08)	
Increase / (Decrease) in long term secured loan	(105.52)		(121.83)	
Increase / (Decrease) in long term unsecured loan	540.12		932.94	
Increase / (Decrease) in Short term secured loan	(1,014.13)		407.84	
Increase / (Decrease) in Short term Unsecured loan	2,179.63	(378.83)	(3.49)	(213.00)
Net cash used in financing activities (C)		(378.83)		(213.00)
Net Decrease in Cash and Cash Equivalents (A+B+C)		(1,290.39)		1,148.91
Cash and cash equivalents at the beginning of the year		8,889.92		7,740.99
Cash and cash equivalents at the end of the year		7,599.53		8,889.92
Net Decrease in Cash and Cash Equivalents (A+B+C)		(1,290.39)		1,148.93
Cash and cash equivalents comprise of:				
Cash on Hand		6.07		8.60
Bank Balances:				
- In Current Accounts		539.92		139.20
- In term deposit		7,053.54		8,742.13
Cash and cash equivalents at the end of the year		7,599.53		8,889.92

Notes:

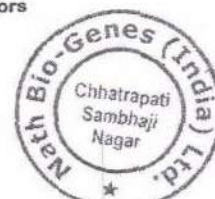
- The above Statement of Cash Flow has been prepared under "Indirect Method" set out in Indian Accounting Standard - 7 on "Cash Flow Statements".
- Figures in brackets indicate cash outgo.
- Previous year's figures have been regrouped/ rearranged wherever necessary.

FOR GAUTAM N ASSOCIATES
CHARTERED ACCOUNTANTS

GAUTAM NANDAWAT
(Partner)

For and on behalf of the Board of Directors

Satish Kagiwal
Managing Director
DIN No.: 00119601



Place: Chhatrapati Sambhaji Nagar
Date: 04-05-2026

UDIN: 26032742XVURHC5961



Independent Auditors' Report

To,
The Members of
Nath Bio-genes (I) Limited
Aurangabad

Report on the Audit of the Consolidated Financial Statements

Opinion

1. We have audited the accompanying Consolidated financial statements of Nath Bio-genes (I) Limited having CIN: L01110MH1993PLC072842 ("the company" or "Holding Company"), and its joint venture company ("the Holding Company and its joint venture company together referred to as 'the Group'), which comprise the Consolidated Balance Sheet as at 31st March 2026, the Consolidated Statement of Profit and Loss (including other comprehensive income), Consolidated Statement of Cash Flows and Consolidated Statement of Changes in Equity for the year then ended, and notes to the Consolidated financial statements, including a summary of material accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated financial statements give the information required by the Companies Act, 2013 ('the Act') in the manner so required and give a true and fair view in conformity with Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended ("Ind AS") and the other accounting principles generally accepted in India, of the consolidated financial position of the Group as at 31st March, 2026 and their consolidated profit including other comprehensive income, consolidated changes in equity and their consolidated cash flows for the year ended on that date.

Basis for Opinion

2. We conducted our audit in accordance with Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Consolidated financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

3. Attention is invited to note no 31.1 in respect of recovery of Rs 600.74 Lakhs against the provisioning of certain advances granted to farmers / growers in earlier years which were considered doubtful of recovery.
4. Attention is invited to note no 37 in respect confirmations yet to be received on certain accounts of Trade Receivable, Trade Payable, Unsecured Loans, Employees, Loans and Advances (including advances given to growers and inter party transfer & balances).
5. A Joint Venture Entity is located outside India whose financial statements and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries. The Financial Statements of Joint Venture entity is yet to be audited & we have considered the unaudited financial statements as authenticated by its management for the purpose of consolidation. The Holding Company's management has converted the financial statements of such joint venture located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India (Ind AS). We have audited these conversion adjustments made by the Holding Company's management.



Key Audit Matters

6. Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current year. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

Key Audit Matters	Audit Procedures
<p>Agricultural Activities</p> <p>The company is engaged in the production and processing of commercial and vegetable seeds at various pieces of lands taken on lease from various land owners/ growers/farmers spread over throughout India. The company enters into seed production agreements with these farmers / growers. The company is compensating the farmers/growers for various cultivation expenses based upon the rate agreement entered in to. Thus, the company is engaged in the growing of various kinds of seeds based on the programs chalked out by the management depending on the area, climatic conditions, soil conditions, water resources, education of farmers, processing facilities etc.</p>	<p>We have performed the following principal audit procedures in relation to Agricultural Activities:-</p> <ul style="list-style-type: none"> - Evaluation and understanding of Seed production agreements. - Verification and evaluation of the documents for existence of land owners/farmers/growers of the seeds on sample basis. - Verification and evaluation of documents on sample basis for the existence of leasehold land. - Evaluation of the control / supervision over the crop. - Evaluating the appropriateness of the adequate disclosures in accordance with the applicable accounting standards.
<p>Adoption of Ind AS 116 Leases</p> <p>The Company has leasing arrangements for operating leases for lands and premises (Agricultural lands, office, stores, go-down etc.), which are cancellable and renewable by mutual consent. The aggregate lease rentals are charged as rent in the Statement of Profit and Loss.</p>	<p>Our audit procedures on adoption of Ind AS 116 include:</p> <ul style="list-style-type: none"> - Assessed and tested processes and controls in respect of the lease accounting standard (Ind AS 116); - Assessed the company's evaluation on identification of leases based on the contractual agreements and our knowledge of the business; - Assessed the key terms and conditions of each lease with the under lying lease contracts and evaluation of the lease liability. - Assessed and tested the presentation and disclosures relating to Ind AS 116.

Information other than the Consolidated Financial Statements and Auditor's Report thereon

7. The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the annual report but does not include the financial statements and our auditor's report thereon.
8. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.
9. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

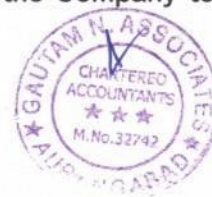


Management's Responsibility for the Consolidated Financial Statements

10. The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these consolidated financial statements that give a true and fair view of the financial position, financial performance (including other comprehensive income), changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Ind AS specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.
11. In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
12. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

13. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
14. As part of an audit in accordance with Standard on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - a. Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - b. Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company and its subsidiary companies which are companies incorporated in India, has adequate internal financial controls system in place and the operating effectiveness of such controls.
 - c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
 - d. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- e. Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

15. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
16. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
17. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication

Report on Other Legal and Regulatory Requirements

18. The Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the consolidated financial statements.
19. As required by Section 143(3) of the Act based on our audit and on the consideration of report of the other auditors on separate financial statements and the other financial information of company, as noted in the 'Other Matters' paragraph, we report, to the extent applicable, that:
- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss, and the Consolidated Statement of Cash Flow dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid Consolidated financial statements comply with the Ind AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31st March, 2026 taken on record by the Board of Directors, none of the directors of the group is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Group and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".



- (g) In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Group has disclosed the impact of pending litigations on its financial position in its Consolidated financial statements – Refer Note 34 to the financial statements.
 - ii. The Group did not have any long-term contracts, including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. (a) the Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Group to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) the Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the group from any person or entity, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.
 - v. In respect of dividend: -
 - a. The final dividend proposed in the previous year, declared and paid by the Company during the year, is in accordance with Section 123 of the Act, as applicable.
 - b. No interim dividend is declared by the Company during the year.
 - c. The Board of Directors of the Company has proposed final dividend for the year ended 31st March 2026 which is subject to the approval of the members at the ensuing Annual General Meeting. The appropriation entry of the final dividend will be made after approval in the ensuing annual general meeting.



- vi. Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of accounts for the financial year ended 31st March 2026 which has a feature of recording audit trail (edit log) facility and the same has been made operational throughout the year for all relevant transactions recorded in the software. Further, during our audit we did not come across any instance of the audit trail feature being tampered with.



For Gautam N Associates
Chartered Accountants
FRN: 103117W

Gautam
Gautam Nandawat
Partner
M No: 032742
UDIN: 26032742XVURHC5961

Place: Chhatrapati Sambhajnagar
Dated: 04th May 2026

ANNEXURE "A" TO THE INDEPENDENT AUDITORS' REPORT

Report on the Internal Financial Controls over financial reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

1. We have audited the internal financial controls over financial reporting of **Nath Bio-genes (I) Limited** ("the Company") ("the Holding Company") and its joint venture, (the Holding Company and its joint venture together referred to as "the Group"), as of 31st March, 2026 in conjunction with our audit of the Ind AS Consolidated financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

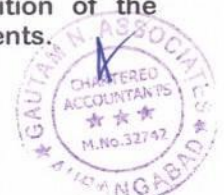
2. The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors Responsibility

3. Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the ICAI and the Standards on Auditing prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.
4. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error.
5. We believe that the audit evidence, we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting of the company.

Meaning of Internal Financial Controls Over Financial Reporting

6. A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Consolidated financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Ind AS Consolidated financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the Ind AS financial statements.



Inherent Limitations of Internal Financial Controls Over Financial Reporting

7. Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

8. In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2026, subject to what is stated in 'Emphasis of Matter' paragraph in main report, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.



For Gautam N Associates
Chartered Accountants
FRN: 103117W


Gautam Nandawat
Partner
M No: 032742
UDIN: 26032742XVURHC5961

Place: Chhatrapati Sambhajinagar
Dated: 04th May 2026



NATH SEEDS®

Nath Bio-Genes (I) Ltd.

(CIN L01110MH1993PLC072842)

(Annexure-V)

04th May 2026

The Manager-Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

The Manager- Listing
National Stock Exchange of India Ltd.,
Exchange Plaza, Bandra-Kurla Complex
Bandra (E)
Mumbai-400051

BSE Code-537291

NSE Code-NATHBIOGEN

Dear Sirs,

Sub: Declaration with respect to Audit Report with unmodified opinion to the Audited Financial Results (Standalone and Consolidated) for the quarter and financial year ended March 31, 2026.

In compliance with Regulation 33 (3)(d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended, we confirm that the Statutory Auditors of the Company, M/s Gautam N Associates., (Firm Regn. No-103117W) Chartered Accountants, have not expressed any modified opinion in their Audit Report Pertaining to the Audited Financial Results of Nath Bio-Genes (India) Limited for the quarter and financial year ended 31st March 2026.

We request you take the same on record.

Thanking You

For Nath Bio-Genes (India) Limited

Amol Gupta
Chief Financial Officer

NATH SEEDS

हर बीज खरा, शक्ति भरा

■ Nath House, Nath Road, Aurangabad - 431005 (MS) Tel : 0240-2376314/5/6/7
Email : info@nathseeds.com www.nathbiogenes.com

■ 1, Chateau Windsor, 86 Veer Nariman Road, Mumbai - 400020 (MS) Tel : 022-22871001, 22875653/4/5

NATH
GROUP



NATH SEEDS®

Nath Bio-Genes (I) Ltd.

(CIN L01110MH1993PLC072842)

Details as required under SEBI master circular dated November 11, 2024 are enclosed as (Annexure-VI)

Re-appointment of Mr. Hitesh Rajnikanth Purohit as Independent Director of the Company.

Name of Director	Mr. Hitesh Rajnikant Purohit
DIN	02340858
Designation	Independent Director
Reason for Change (re-appointment)	Re-Appointment of Mr. Hitesh Rajnikant Purohit as Independent Director of the Company. Subject to approval of Shareholders in the ensuing annual general meeting of the Company.
Date of Appointment	With effect from 30 th March 2027.
Brief Profile	Mr. Hitesh Purohit is a Commerce Graduate he has have over 30 years of rich experience in the field of finance, and Management with various industries. He is presently placed in Mumbai.
Disclosure of relationship between directors	Not Applicable
Information as required pursuant to BSE circular with ref No. LIST/COMP/14 018-19 and the National Stock Exchange of India Limited with ref. no. NSE/CML/2018/24, dated 20 th June 2018.	Mr. Hitesh Purohit is not debarred from holding the office of director by virtue of any SEBI order or any other such activity.

NATH SEEDS

हर बीज खरा, शक्ति भरा

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Nath Bio-Genes (I) Ltd.

(CIN L01110MH1993PLC072842)

Details as required under SEBI master circular dated November 11, 2024 are enclosed as (Annexure-VII)

M/s K.P. Sahasrabudhe & Co., Chartered Accountants., Chartered Accountants as the Internal Auditors of the Company for financial year 2026-27

Reason for Change	M/s K.P. Sahasrabudhe & Co., Chartered Accountants., Chartered Accountants as the Internal Auditors of the Company for financial year 2026-27.
Date of Appointment	04 th May 2026
Brief Profile	<p>M/s K.P. Sahasrabudhe & Co., Chartered Accountants firm established in the year 1998 is a Reputed of Chartered Accountants Specialization across Tax Audit, Corporate Audit, Internal audit, Vat Audit, Govt Audit Etc.</p> <p>Also having huge experience of Banks Audit, Corporate Audit, Concurrent Audit, Data Audit, Stocks Audit, Data Centre Audit, KYC Audit. Etc.</p>
Disclosure of Relationship	Not Applicable

NATH SEEDS

हर बीज खरा, शक्ति भरा

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Email : info@nathseeds.com www.nathbiogenes.com

■ 1, Chateau Windsor, 86 Veer Nariman Road, Mumbai - 400020 (MS) Tel : 022-22871001, 22875653/4/5

NATH
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