



Statement of stand-alone Financial Results for the quarter and year ended 31st March, 2012

Rs. lakhs

PARTICULARS (REFER NOTES BELOW)	THREE MONTHS ENDED			YEAR ENDED (AUDITED)	
	31-MAR-2012	31-DEC-2011	31-MAR-2011	31-MAR-2012	31-MAR-2011
01. Net Sales / Income from Operations (including Excise Duty & Sales Tax)	11839	11240	8744	43042	33826
02. Other Operating Income	1225	947	895	3721	3348
03. TOTAL INCOME FROM OPERATIONS	13064	12187	9639	46763	37174
04. EXPENDITURE					
a) Cost of materials consumed	3413	2686	2439	11768	9742
b) Purchases of stock-in-trade	330	293	636	1553	1672
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-42	252	-456	75	-1148
d) Employee benefits expense	1814	1706	1224	6487	5112
e) Depreciation and amortization expense	378	406	408	1541	1435
f) Other Expenses	4577	4021	3651	15119	12616
TOTAL EXPENSES	10470	9364	7902	36543	29429
05. Profit / (Loss) from Operations before other income, finance costs and exceptional items	2594	2823	1737	10220	7745
06. Other income	74	24	-15	327	72
07. Finance costs	609	561	312	2296	1419
08. Profit / (Loss) from ordinary activities before tax	2059	2286	1410	8251	6398
09. Tax expense, including deferred tax	606	504	-46	2038	1186
10. Net Profit / Loss (-) from ordinary activities after tax	1453	1782	1456	6213	5212
11. Paid-up Equity Share Capital (each share of Rs. 10/- face value)	3115	3115	2815	3115	2815
12. Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year				43632	31876
13. Earnings per share – Basic and diluted EPS before and after extraordinary item (Rs.)	5.00 5.00	6.19 6.19	5.17 5.17	21.39 21.39	18.52 18.52
14. Public Shareholding:					
a) Number of Shares	13,378,081	13,389,871	10,459,455	13,378,081	10,459,455
b) Percentage of Shareholding	42.95	42.99	37.16	42.95	37.16
15. Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered – No. of shares	-	-	1,050,000	-	1,050,000
Percentage (as a % of the total shareholding of promoter and promoter group)	-	-	5.94	-	5.94
Percentage (as a % of the total share capital of the company)	-	-	3.73	-	3.73
b) Non – encumbered – No. of shares	17,769,881	17,758,081	16,638,497	17,769,881	16,638,497
Percentage (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	94.06	100.00	94.06
Percentage (as a % of the total share capital of the company)	57.05	57.01	59.11	57.05	59.11

The above financial results were reviewed / audited by the statutory auditors of the Company, the Audit Committee and approved by the Board of Directors at a meeting held at Hyderabad, on Monday, the 28th May, 2012. The net sales / income from operations include sales tax of (Rs. lakhs) 304, 311, 213, 1123, 854 and excise duty of (Rs. lakhs) 82, 107, 115, 307, 264 and other operating income includes excise rebate of (Rs. Lakhs) 129, 155, 182, 656, 550 respectively for the quarters ended on 31st March, 2012, 31st December, 2011, and 31st March, 2011, and for the year ended on 31st March, 2012 and 2011. There are no exceptional and extraordinary items to be reported for the period under review. Figures for the quarter ended on 31st March are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the financial year. In respect of reference relating to non-accounting of minimum alternate tax credit, in the Auditors' Report, the company will review the position during the current financial year.

Dated at Hyderabad, this, the 28th day of May, 2012.
for and on behalf of the Board of Directors,
NATCO Pharma Limited

Dr. P. Bhaskara Narayana
Director & Chief Financial Officer

Status of Investor Complaints as at 31st March, 2012

Pending as on 01-10-2012	Nil
Received during the quarter	49
Resolved during the quarter	49
Pending as on 31-03-2012	Nil

Regd. Office: NATCO House, Road # 2, Banjara Hills, Hyderabad : 500 033.



Stand-alone Statement of Assets and Liabilities (Rs. in lakhs)

Particulars	As at 31-Mar-2012	As at 31-Mar-2011
Equity & Liabilities		
Shareholders' Funds		
a) Share Capital	3115	2815
b) Reserves & Surplus	43632	31876
c) Money received against share warrants	-	-
Sub-total : Shareholders' funds	46747	34691
Share application money pending allotment	-	-
Non-current liabilities		
a) Long term borrowings	13887	12418
b) Deferred tax liabilities (net)	2889	2509
c) Other long-term liabilities	135	125
d) Long term provisions	978	867
Sub-total : Non-current Liabilities	17889	15919
Current Liabilities		
a) Short term borrowings	8100	7202
b) Trade payables	10199	8097
c) Other current liabilities	7422	3918
d) Short-term provisions	24	12
Sub-total : Current Liabilities	25745	19229
TOTAL – EQUITY AND LIABILITIES	90381	69839
Assets		
Non-current Assets		
a) Fixed Assets	47387	34093
b) Non-current investments	7583	7037
c) Deferred tax assets (net)	-	-
d) Long term loans and advances	5582	4384
e) Other non-current assets	42	96
Sub-total : Non-current Assets	60594	45610
Current Assets		
a) Current Investments	74	82
b) Inventories	9728	9302
c) Trade receivables	9334	7037
d) Cash and cash equivalents	2995	3097
e) Short term loans and advances	7542	4700
f) Other current assets	114	11
Sub-total : Current Assets	29787	24229
TOTAL – ASSETS	90381	69839