



**Statement of consolidated Financial Results for the quarter and year ended 31<sup>st</sup> March, 2012**

Rs. lakhs

| PARTICULARS<br>(REFER NOTES BELOW)                                                           | THREE MONTHS ENDED<br>(UNREVIEWED/UNAUDITED) |             |             | YEAR ENDED<br>(AUDITED) |             |
|----------------------------------------------------------------------------------------------|----------------------------------------------|-------------|-------------|-------------------------|-------------|
|                                                                                              | 31-MAR-2012                                  | 31-DEC-2011 | 31-MAR-2011 | 31-MAR-2012             | 31-MAR-2011 |
| 01. Net Sales / Income from Operations (including Excise Duty & Sales Tax)                   | 14166                                        | 13596       | 10628       | 51845                   | 44943       |
| 02. Other Operating Income                                                                   | 1218                                         | 947         | 902         | 3713                    | 3364        |
| 03. TOTAL INCOME FROM OPERATIONS                                                             | 15384                                        | 14543       | 11530       | 55558                   | 48307       |
| 04. EXPENDITURE                                                                              |                                              |             |             |                         |             |
| a) Cost of materials consumed                                                                | 5372                                         | 4617        | 3747        | 18660                   | 18276       |
| b) Purchases of stock-in-trade                                                               | 330                                          | 293         | 636         | 1553                    | 1672        |
| c) Changes in inventories of finished goods, work-in-progress and stock-in-trade             | -42                                          | 252         | -456        | 75                      | -1148       |
| d) Employee benefits expense                                                                 | 2176                                         | 2049        | 1553        | 7777                    | 6407        |
| e) Depreciation and amortization expense                                                     | 166                                          | 408         | 401         | 1583                    | 1474        |
| f) Other Expenses                                                                            | 4965                                         | 4217        | 3828        | 15944                   | 13657       |
| TOTAL EXPENSES                                                                               | 12967                                        | 11836       | 9709        | 45592                   | 40338       |
| 05. Profit / (Loss) from Operations before other income, finance costs and exceptional items | 2417                                         | 2707        | 1821        | 9966                    | 7969        |
| 06. Other Income                                                                             | 74                                           | 35          | 45          | 350                     | 135         |
| 07. Finance costs                                                                            | 621                                          | 581         | 401         | 2362                    | 1576        |
| 08. Profit / (Loss) from ordinary activities before tax                                      | 1870                                         | 2161        | 1465        | 7954                    | 6528        |
| 09. Tax expense, including deferred tax                                                      | 619                                          | 504         | 42          | 2107                    | 1321        |
| 10. Minority Interest                                                                        | -14                                          | -43         | -15         | -114                    | -144        |
| 11. Net Profit / Loss (-) from ordinary activities after tax                                 | 1265                                         | 1700        | 1438        | 5961                    | 5351        |
| 12. Paid-up Equity Share Capital (each share of Rs. 10/- face value)                         | 3115                                         | 3115        | 2815        | 3115                    | 2815        |
| 13. Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year |                                              |             |             | 44086                   | 32429       |
| 14. Earnings per share – Basic and diluted EPS before and after extraordinary item (Rs.)     | 4.35                                         | 5.91        | 5.11        | 20.53                   | 19.01       |
|                                                                                              | 4.35                                         | 5.91        | 5.11        | 20.53                   | 19.01       |
| 15. Public Shareholding:                                                                     |                                              |             |             |                         |             |
| a) Number of Shares                                                                          | 13,378,081                                   | 13,389,871  | 10,459,455  | 13,378,081              | 10,459,455  |
| b) Percentage of Shareholding                                                                | 42.95                                        | 42.99       | 37.16       | 42.95                   | 37.16       |
| 16. Promoters and Promoter Group Shareholding                                                |                                              |             |             |                         |             |
| a) Pledged / Encumbered – No. of shares                                                      | -                                            | -           | 1,050,000   | -                       | 1,050,000   |
| Percentage (as a % of the total shareholding of promoter and promoter group)                 | -                                            | -           | 5.94        | -                       | 5.94        |
| Percentage (as a % of the total share capital of the company)                                | -                                            | -           | 3.73        | -                       | 3.73        |
| b) Non – encumbered – No. of shares                                                          | 17,769,881                                   | 17,758,081  | 16,638,497  | 17,769,881              | 16,638,497  |
| Percentage (as a % of the total shareholding of promoter and promoter group)                 | 100.00                                       | 100.00      | 94.06       | 100.00                  | 94.06       |
| Percentage (as a % of the total share capital of the company)                                | 57.05                                        | 57.01       | 59.11       | 57.05                   | 59.11       |

The above financial results were reviewed / audited by the statutory auditors of the Company, the Audit Committee and approved by the Board of Directors at a meeting held at Hyderabad, on Monday, the 28<sup>th</sup> May, 2012. The net sales / income from operations include sales tax of (Rs. lakhs) 304, 311, 213, 1123, 854 and excise duty of (Rs. lakhs) 82, 107, 115, 307, 264 and other operating income includes excise rebate of (Rs. Lakhs) 129, 155, 182, 658, 550 respectively for the quarters ended on 31<sup>st</sup> March, 2012, 31<sup>st</sup> December, 2011, and 31<sup>st</sup> March, 2011, and for the year ended on 31<sup>st</sup> March, 2012 and 2011. There are no exceptional and extraordinary items to be reported for the period under review. Figures for the previous period(s) have been re-arranged / re-grouped wherever necessary. Figures for the quarter ended on 31<sup>st</sup> March are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the financial year. The stand-alone results are available on the company's web-site [www.natcopharma.co.in](http://www.natcopharma.co.in). In respect of reference relating to non-accounting of minimum alternate tax credit, in the Auditors' Report, the company will review the position during the current financial year.

Dated at Hyderabad, this, the 28<sup>th</sup> day of May, 2012.  
for and on behalf of the Board of Directors,  
**NATCO Pharma Limited**

Dr. P. Bhaskara Narayana:  
Director & Chief Financial Officer

**Status of Investor Complaints as at 31<sup>st</sup> March, 2012**

|                             |    |
|-----------------------------|----|
| Pending as on 31-10-2012    | NA |
| Resolved during the quarter | 49 |
| Resolved during the quarter | NA |
| Pending as on 31-03-2012    | NA |

Regd. Office: **NATCO** House, Road # 2, Banjara Hills, **Hyderabad : 500 033.**



Consolidated Statement of Assets and Liabilities (Rs. in lakhs)

| Particulars                                | As at 31-Mar-2012 | As at 31-Mar-2011 |
|--------------------------------------------|-------------------|-------------------|
| <b>Equity &amp; Liabilities</b>            |                   |                   |
| <b>Shareholders' Funds</b>                 |                   |                   |
| a) Share Capital                           | 3115              | 2815              |
| b) Reserves & Surplus                      | 44086             | 32429             |
| c) Money received against share warrants   | -                 | -                 |
| <b>Sub-total : Shareholders' funds</b>     | <b>47201</b>      | <b>35244</b>      |
| Share application money pending allotment  | -                 | -                 |
| <b>Minority Interest</b>                   | <b>88</b>         | <b>106</b>        |
| <b>Non-current liabilities</b>             |                   |                   |
| a) Long term borrowings                    | 13979             | 12427             |
| b) Deferred tax liabilities (net)          | 2889              | 2509              |
| c) Other long-term liabilities             | 135               | 125               |
| d) Long term provisions                    | 978               | 1002              |
| <b>Sub-total : Non-current Liabilities</b> | <b>17981</b>      | <b>16063</b>      |
| <b>Current Liabilities</b>                 |                   |                   |
| a) Short term borrowings                   | 8100              | 7202              |
| b) Trade payables                          | 10957             | 9494              |
| c) Other current liabilities               | 7429              | 3930              |
| d) Short-term provisions                   | 66                | 12                |
| <b>Sub-total : Current Liabilities</b>     | <b>26552</b>      | <b>20638</b>      |
| <b>TOTAL – EQUITY AND LIABILITIES</b>      | <b>91822</b>      | <b>72051</b>      |
| <b>Assets</b>                              |                   |                   |
| <b>Non-current Assets</b>                  |                   |                   |
| a) Fixed Assets                            | 49026             | 35694             |
| b) Goodwill on consolidation               | -                 | -                 |
| c) Non-current investments                 | 6179              | 6179              |
| d) Deferred tax assets (net)               | -                 | -                 |
| e) Long term loans and advances            | 4627              | 4384              |
| f) Other non-current assets                | 42                | 96                |
| <b>Sub-total : Non-current Assets</b>      | <b>59874</b>      | <b>46353</b>      |
| <b>Current Assets</b>                      |                   |                   |
| a) Current Investments                     | 74                | 82                |
| b) Inventories                             | 11039             | 10223             |
| c) Trade receivables                       | 9469              | 7098              |
| d) Cash and cash equivalents               | 3288              | 3237              |
| e) Short term loans and advances           | 7965              | 5047              |
| f) Other current assets                    | 113               | 11                |
| <b>Sub-total : Current Assets</b>          | <b>31948</b>      | <b>25698</b>      |
| <b>TOTAL – ASSETS</b>                      | <b>91822</b>      | <b>72051</b>      |