



Audited Financial Results for the year ended 31st March, 2011

Rs. in lakhs

	FIGURES FOR THE NINE MONTHS (APRIL-DEC, 2010)	FIGURES FOR THE LAST QUARTER (JAN-MAR, 2011)	FIGURES FOR THE CORRES- PONDING QUARTER OF THE PREVIOUS YEAR	AUDITED FIGURES FOR THE CURRENT YEAR (2010-2011)	AUDITED FIGURES FOR THE PREVIOUS YEAR (2009-2010)
01. Net Sales / Income from Operations (Including Sales Tax)	25082	8744	8171	33826	29124
02. Other Income (attributable to operations)	2453	895	1032	3348	3459
03. TOTAL INCOME	27535	9639	9203	37174	32583
04. EXPENDITURE					
a) Increase / Decrease in Stock-in-Trade and work-in-progress	-692	-456	694	-1148	335
b) Consumption of Raw Materials	7303	2439	1321	9742	8094
c) Purchase of traded goods	1036	636	134	1672	1313
d) Employees Cost	3888	1224	1289	5112	4217
e) Depreciation	1027	408	270	1435	1245
f) Other Expenditure	8965	3651	3196	12616	10035
g) TOTAL	21527	7902	6904	29429	25239
05. Profit from Operations before other income, Interest	6008	1737	2299	7745	7344
06. Other Income	87	-15	-251	72	211
07. Interest	1107	312	323	1419	1469
08. Profit / (Loss) from ordinary activities before Tax	4988	1410	1725	6398	6086
09. Tax expense, including deferred tax	1232	-46	293	1186	1320
10. Net Profit / (Loss) from ordinary activities after tax	3756	1456	1432	5212	4766
11. Paid-up Equity Share Capital (each share of Rs. 10/- each)	2815	2815	2815	2815	2815
12. Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	-	-	-	31876	27328
13. Earnings per share Basic / diluted EPS	13.34	5.17	5.09	18.52	16.95
a) before extraordinary items	13.34	5.17	5.09	18.52	16.93
b) after extraordinary items					
14. Public Shareholding:					
a) Number of Shares	10,502,055	10,459,455	10,530,255	10,459,455	10,530,255
b) Percentage of Shareholding	37.31	37.16	37.41	37.16	37.41
15. Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered - No. of shares	1,050,000	1,050,000	1,050,000	1,050,000	1,050,000
Percentage (as a % of the total shareholding of promoter and promoter group)	5.95	5.94	5.96	5.94	5.96
Percentage (as a % of the total share capital of the company)	3.73	3.73	3.73	3.73	3.73
b) Non - encumbered - No. of shares	16,595,897	16,638,497	16,567,697	16,638,497	16,567,697
Percentage (as a % of the total shareholding of promoter and promoter group)	94.05	94.06	94.04	94.06	94.04
Percentage (as a % of the total share capital of the company)	58.96	59.11	58.86	59.11	58.86

The above audited financial results for the three months ended on 31st March, 2011 and for the financial year 2010-2011 were considered and taken on record by the Board of Directors at a meeting held at Hyderabad, on Monday, the 30th May, 2011.

Dated at Hyderabad, this, the 30th day of May, 2011.

for and on behalf of the Board of Directors,
NATCO Pharma Limited


V.C. Nannapaneni
Chairman & Managing Director

Status of Investor Complaints as at 31st March, 2011

Pending as on 01-01-2011	Nil
Received during the quarter	36
Resolved during the quarter	36
Pending as on 31-03-2011	Nil



Audited Financial Results (consolidated) for the year ended 31st March, 2011

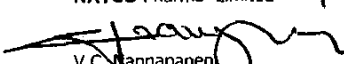
Rs. in lakhs

	FIGURES FOR THE NINE MONTHS (APRIL-DEC, 2010)	FIGURES FOR THE LAST QUARTER (JAN-MAR, 2011)	FIGURES FOR THE CORRES- PONDING QUARTER OF THE PREVIOUS YEAR	AUDITED FIGURES FOR THE CURRENT YEAR (2010-2011)	AUDITED FIGURES FOR THE PREVIOUS YEAR (2009-2010)
01. Net Sales / Income from Operations (including Sales Tax)	34315	10628	11767	44943	44028
02. Other Income (attributable to operations)	2462	902	971	3364	3459
03. TOTAL INCOME	36777	11530	12738	48307	47487
04. EXPENDITURE					
a) Increase / Decrease in Stock-in-Trade and work-in-progress	-692	-456	694	-1148	335
b) Consumption of Raw Materials	14529	3747	4043	18276	20091
c) Purchase of traded goods	1036	636	134	1672	1313
d) Employees Cost	4854	1553	1757	6407	5739
e) Depreciation	1073	401	297	1474	1306
f) Other Expenditure	9829	3828	3812	13657	11206
g) TOTAL	30629	9709	10737	40338	39990
05. Profit from operations before other income, Interest	6148	1821	2001	7969	7497
06. Other income	90	45	100	135	276
07. Interest	1175	401	361	1576	1612
08. Less : Minority Interest	-129	-15	-87	-144	-77
09. Profit / Loss (-) from ordinary activities before tax, after minority interest	5192	1480	1827	6672	6238
10. Tax expense	1279	42	324	1321	1366
11. Net Profit / Loss (-) from ordinary activities after tax	3913	1438	1503	5351	4872
12. . Paid-up Equity Share Capital (each share of Rs. 10/- each)	2815	2815	2815	2815	2815
13. . Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	-	-	-	32429	27759
14. Earnings per share					
Basic / diluted EPS	13.90	5.11	5.33	19.01	17.32/17.31
a) before extraordinary items	13.90	5.11	5.33	19.01	
b) after extraordinary items					
15 Public Shareholding:					
a) Number of Shares	10,502,055	10,459,455	10,530,255	10,459,455	10,530,255
b) Percentage of Shareholding	37.31	37.16	37.41	37.16	37.41
16 Promoters and Promoter Group Shareholding	1,050,000	1,050,000	1,050,000	1,050,000	1,050,000
a) Pledged / Encumbered - No. of shares	5.95	5.94	5.96	5.94	5.96
Percentage (as a % of the total shareholding of promoter and promoter group)	3.73	3.73	3.73	3.73	3.73
Percentage (as a % of the total share capital of the company)	16,595,897	16,638,497	16,567,697	16,638,497	16,567,697
b) Non - encumbered - No. of shares	94.05	94.06	94.04	94.06	94.04
Percentage (as a % of the total shareholding of promoter and promoter group)	58.96	59.11	58.86	59.11	58.86
Percentage (as a % of the total share capital of the company)					

The above audited financial results for the three months ended on 31st March, 2011 and for the financial year 2010-2011 were considered and taken on record by the Board of Directors at a meeting held at Hyderabad, on Monday, the 30th May, 2011. The stand-alone results are available on the company's website www.natcopharma.co.in as well as at the Registered Office of the Company.

Dated at Hyderabad, this, the 30th day of May, 2011.

for and on behalf of the Board of Directors,
NATCO Pharma Limited

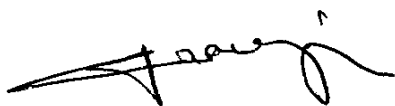

V.C. Kannan
Chairman & Managing Director

Status of Investor Complaints as at 31st March, 2011

Pending as on 01-01-2011	Nil
Received during the quarter	36
Resolved during the quarter	36
Pending as on 31-03-2011	Nil

Statement of Assets & Liabilities

Particulars	Rs. In lakhs	
	As at 31-03-2011	As at 31-03-2010
<u>Shareholders' Funds</u>		
(a) Capital	2815	2815
(b) Reserves & Surplus	32429	27759
<u>Loan Funds</u>	21997	11950
<u>Deferred Tax Liability</u>	2509	2683
<u>Minority Interest</u>	106	494
<u>TOTAL</u>	59856	45701
<u>Fixed Assets</u>	36805	30140
<u>Investments</u>	6260	6059
<u>Current Assets, Loans and Advances</u>		
(a) Inventories	10223	7744
(b) Sundry Debtors	7098	5723
(c) Cash & Bank Balances	3333	812
(d) Loans and Advances	7017	4952
<u>Less : Current Liabilities and Provisions</u>	10880	9729
<u>Miscellaneous Expenditure (not written off or adjusted)</u>	-	-
<u>TOTAL</u>	59856	45701





Report of segment wise Revenue, Results and Capital Employed, under Clause 41 of the Listing Agreement, for the quarter ended on 31st March, 2011

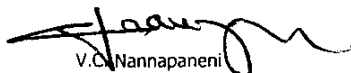
Rs. lakhs

Particulars	Three months ended on 31st March, 2011	Corresponding three months in the previous year	Year to date figures for the current year 2010-2011	Previous Accounting Year (2009-2010)
1. Segment Revenue (net sales / income, including Sales Tax)				
a) Bulk Chemicals	3412	2607	12012	9793
b) Formulations	5566	5607	23211	20230
c) Job Work	300	295	1098	1033
d) Others	610	738	2203	2418
Total	9888	9247	38524	33474
Less : Inter-segment Revenue	249	44	1350	899
Net Sales / Income from Operations	9639	9203	37174	32575
2. Segment Results : Profit (+) / Loss (-) before tax and interest				
a) Bulk Chemicals	300	199	1087	803
b) Formulations	2239	2203	9412	8204
c) Job Work	202	248	832	833
d) Others	610	738	2043	2366
Total	3351	3388	13374	12211
Less : a) Interest	312	323	1419	1469
b) Other un-allocable expenditure net of un-allocable income	1629	1340	5557	4656
Total Profit before Tax	1410	1725	6398	6086
3. Capital Employed (Segment Assets – Segment Liabilities)				
a) Bulk Chemicals	11242	9891	11242	9891
b) Formulations	20847	21637	20847	21637
c) Job Work	-	-	-	-
d) Others	2115	-	2115	-
Total	34204	31528	34204	31528

The above report of segment-wise revenue, results and capital employed for the three months ended on 31st March, 2011 was considered and taken on record by the Board of Directors at a meeting held at Hyderabad, on Monday, the 30th May, 2011.

Dated at Hyderabad, this, the 30th May, 2011.

for and on behalf of the Board of Directors,
NATCO Pharma Limited,


V.C. Nannapaneni
Chairman & Managing Director

NATCO Pharma Limited
Regd. Office : NATCO House,
Road # 2, Banjara Hills,
Hyderabad : 500 033