

NARMADA AGROBASE LTD.

Mfg. Delinter Cotton Seeds & Cattle Feed

CIN NO : L15494GJ2013PLC073468



Date: 30/05/2019

To,
NATIONAL STOCK EXCHANGE OF INDIA LIMITED

EXCHANGE PLAZA, C-1, BLOCK G, -
BANDRA KURLA COMPLEX, BANDRA EAST,
MUMBAI, MAHARASHTRA 400051

SYMBOL: - NARMADA

SUB: OUTCOME OF BOARD MEETING

SUB: SUBMISSION OF AUDITED FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED ON 31ST MARCH, 2019 PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION, 2015

Dear Sir,

This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on Thursday, 30th May, 2019, In that meeting the Board has considered and approved the following matters:

1. Considered and approved the audited financial results of the Company for the half year and year ended on 31st March, 2019.

The Board of Directors duly approved Standalone Audited Financial Results of the company for the Half year and the year ended on 31st March 2019, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 along with statement of Assets and Liabilities as on 31st March 2019 together with Auditors Report issued by the Statutory Auditors of the company along with Declaration on Unmodified Opinion on the said Financial Results.

Standalone Audited Financial Statements, Auditors Report along with Declaration on Unmodified Opinion on the said Financial Results are attached herewith. The said Results shall also be available on the company website:

www.narmadagarobase.com

2. Recommendation of Dividend for the Financial Year ended on 31st March, 2019

The Board Of Directors of the company have recommended dividend of 10 Paise per share aggregating to 1% of the Equity shares for the Financial Year ended on 31st March 2019, subject to approval by the shareholders at the ensuing Annual General Meeting of the company.



Corp. Office : 401, Silicon Tower, Above Freezland Restaurant, Nr. National Handloom, Law Garden, Ellisbridge, Ahmedabad-380009.
Tel. : +91-79-26448824, 40370886 + Mob. 94260 88802, 92274 04061

Regd. Office : 613/P-1, Ijpara (Jethaji) Dhanpura Road, Tal. Jotana, Dist. Mehsana. (Gujarat) INDIA + Tele. : 02762 - 265165
e-mail : infonarmadaagrobase@gmail.com + www.narmadaagrobase.com

NARMADA AGROBASE LTD.

Mfg. Delinter Cotton Seeds & Cattle Feed

CIN NO : L15494GJ2013PLC073468



3. Clarification with respect to Non-Compliance of Regulation 13(3) SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, and the Board ensured timely compliance with respect to all the Regulations and hence for the said Non- Compliance the penalty amount has been deposited with NSE and the same is claimed for refund as the same was unintentional and was not incurred to defray the law.
4. Considered and approved a new set of code of conduct to Regulate, Monitor and Report on Trading by Insider ("Code"), in line with Securities and Exchange Board of India (Prohibition of Insider Trading) (Amendments) Regulation 2018. The same has been uploaded on the website of the company:
www.narmadaagrobase.com

The Board Meeting Commenced at 1.30 P.M. and Concluded at 2.30 P.M.

Please take the information on record.

Thanking you,

Yours faithfully,

For, NARMADA AGROBASE LIMITED

NEERAJKUMAR SURESHCHANDRA AGRAWAL
CHAIRMAN AND MANAGING DIRECTOR
(DIN: 06473290)



NARMADA AGROBASE LIMITED

613/P-1, IJ PURA (JETHAJI) DHANPURA ROAD, TAL. JOTANA, MAHESANA

Audited Financial Results for the Half year Ended on 31st March, 2019

CIN NO: L15494GJ2013PLC073468

(Rs. In Lacs)

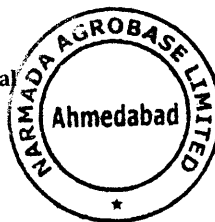
Particulars	Year Ended on	Year Ended on
	31/03/2019	31/03/2018
	Audited	Audited
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	752.70	518.71
(b) Reserves and Surplus	604.08	41.65
(2) Share Application money pending allotment	0.00	0.00
(3) Non-Current Liabilities		
(a) Long-Term Borrowings	109.79	142.91
(b) Deferred Tax Liabilities (Net)	12.45	3.11
(c) Other Long Term Liabilities	0.00	0.00
(d) Long Term Provisions	0.00	0.00
(4) Current Liabilities		
(a) Short-Term Borrowings	802.96	595.94
(b) Trade Payables	40.79	105.54
(c) Other Current Liabilities	0.00	0.00
(d) Short-Term Provisions	35.13	35.86
Total Equity & Liabilities	2357.90	1443.72
II. ASSETS		
(1) Non-Current Assets		
(a) Fixed Assets (Net)		
(i) Property, Plant and Equipment	465.92	274.26
(ii) Intangible Assets	0.00	0.00
(iii) Capital Work in Progress	0.00	0.00
(b) Non-current investments	61.48	47.40
(c) Deferred tax assets (net)	0.00	0.00
(d) Long term loans and advances	60.81	115.21
(e) Other non-current assets	0.00	0.00
(2) Current Assets		
(a) Current investments	0.00	0.00
(b) Inventories	815.21	669.19
(c) Trade receivables	754.87	315.08
(d) Cash and cash equivalents	123.44	12.50
(e) Short-term loans and advances	43.11	3.90
(f) Other current assets	33.06	6.18
Total Assets	2357.90	1443.72

For, NARMADA AGROBASE LIMITED


Neerajkumar Sureshchandra Agrawal
Chairman, Managing Director & CFO

Date: 30/05/2019

Place: Ahmedabad



NARMADA AGROBASE LIMITED

613/P-1, IJ PURA (JETHAJI) DHANPURA ROAD, TAL. JOTANA, MAHESANA

Audited Financial Results for the Half year Ended on 31st March, 2019

CIN NO: L15494GJ2013PLC073468

(Rs. In Lacs)

Sr. No	Particulars	For the Half Year Ended	For the Half Year Ended	For the Half Year Ended	For the Year Ended on	For the Year Ended on
		31.03.2019	30.09.2018	31.03.2018	31.03.2019	31.03.2018
		Audited	Unaudited	Unaudited	Audited	Audited
I	Revenue from operations	2835.11	1914.96	1968.21	4750.07	3705.59
II	Other Income & Interest	6.70	21.58	4.24	28.28	7.19
III	Total Revenue (I+II)	2841.81	1936.54	1972.45	4778.35	3712.78
IV	Expenses:					
	Cost of materials consumed	2645.30	1921.32	1683.25	4566.62	3209.21
	Purchase of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(111.48)	(226.00)	16.54	(337.48)	20.16
	Employee Benefit Expense	101.08	15.22	17.49	116.30	33.67
	Financial Costs	33.09	42.21	40.75	75.30	81.67
	Depreciation and Amortization Expense	33.52	20.82	14.08	54.34	28.29
	Administration & Other Expenses	104.56	131.77	172.53	236.33	286.27
	Total Expense	2,806.07	1,905.34	1,944.64	4,711.41	3,659.27
V	Profit before exceptional and extraordinary items and tax	35.74	31.20	27.81	66.94	53.51
VI	Exceptional Items					
VII	Profit before extraordinary items and tax (V - VI)	35.74	31.20	27.81	66.94	53.51
VIII	Extraordinary Items					
IX	Profit before tax (VII - VIII)	35.74	31.20	27.81	66.94	53.51
X	Tax expense:					
	(1) Current tax	10.19	2.68	9.80	12.87	14.80
	(2) Deferred tax	4.02	5.32	(0.42)	9.34	(1.07)
XI	Profit(Loss) from the period from continuing operations	21.53	23.20	18.43	44.73	39.78
	ADD MAT PAID AS ADVANCE TAX (MAT FUND)	4.81			4.81	
XII	Profit(Loss) from discontinuing operations					
XIII	Total Profit (loss) for the period (XI+XII)	26.34	23.20	18.43	49.54	39.78
XIV	Paid-up Equity share capital (at par Value of Rs.10 each)	752.70	752.70	518.71	752.70	518.71
XV	Reserves excluding revaluation reserves	604.08	579.65	41.65	604.08	41.65
XVI	a) Earning per equity share before Exceptional items					
	(1) Basic	0.35	0.30	0.37	0.65	0.84
	(2) Diluted	0.35	0.30	0.37	0.65	0.84
	b) Earning per equity share after Exceptional items					
	(1) Basic	0.35	0.30	0.37	0.65	0.84
	(2) Diluted	0.35	0.30	0.37	0.65	0.84

Notes:

- 1) The above Financial Results were reviewed by the Audit Committee and Approved by the Board of Directors at their respective Meeting held on 30th May, 2019
- 2) the auditors of the company have carried out a audit of the financial results for the half year and year ended 31st March, 2019 in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 and have expressed their unqualified opinion
- 3) The Company's business activity fall within a singal primary business segment.
- 4). Previous year's figures are re-grouped, re-classified wherever necessary.

For, NARMADA AGROBASE LIMITED


Neerajkumar Sureshchandra Agrawal
Chairman, Managing Director & CFO

Date: 30/05/2019

Place: Ahmedabad



NARMADA AGROBASE LTD.

Mfg. Delinter Cotton Seeds & Cattle Feed

CIN NO : L15494GJ2013PLC073468



DECLARATION

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015

It is hereby declared and confirmed that the Auditors' Report on Annual Audited Standalone Financial Results for the half year and the year ended on 31st March, 2019 of the company is with unmodified opinion.

This Declaration is issued in compliance of Regulation 33(3)(d) of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015 as amended by the Securities Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2016 vide notification No. SEBI/LAD-NRO/GN/2016-17/001.

FOR NARMADA AGROBASE LIMITED

NEERAJKUMAR SURESHCHANDRA AGRAWAL
CHAIRMAN AND MANAGING DIRECTOR
(DIN: 06473290)



DATE: 30/05/2019

Corp. Office : 401, Silicon Tower, Above Freezland Restaurant, Nr. National Handloom, Law Garden, Ellisbridge, Ahmedabad-380009.
Tel. : +91-79-26448824, 40370886 + Mob. 94260 88802, 92274 04061

Regd. Office : 613/P-1, Ijpara (Jethaji) Dhanpura Road, Tal. Jotana, Dist. Mehsana. (Gujarat) INDIA + Tele. : 02762 - 265165
e-mail : infonarmadaagrobase@gmail.com + www.narmadaagrobase.com



CA R.K. BHAGAT
B.Com. (Hons) L.L.B. F.C.A.

BHAGAT & ASSOCIATES

CHARTERED ACCOUNTANTS

103/104, PANCHDEEP, IN HELMET HOUSE LANE
MITHAKHALI SIX ROADS, NAVRANGPURA, AHMEDABAD - 380 009
PHONE : 2656 2020, 2656 0808 FAX : (079) 26427789
E-mail : rkmbhagat@gmail.com, bhagatasso@gmail.com

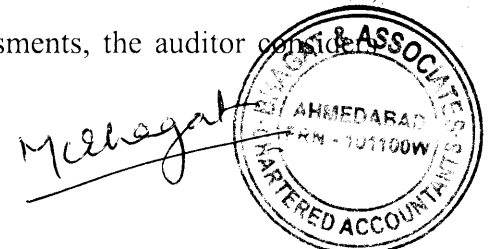
Auditor's Report on financial results of the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

**The Board of Directors
Narmada Agrobases Limited**

1. We have audited the accompanying Statement of Financial Results of **Narmada Agrobases Limited** ("the Company") for the half year ended **March 31, 2019** and the year to date results for the period **April 1, 2018 to March 31, 2019** ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers



internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances,

but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

1. In our opinion, and to the best of our information and according to the explanations given to us, the Statement:

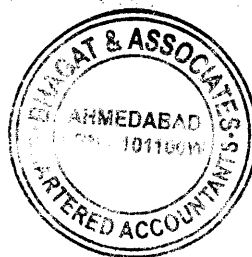
(i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and

(ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the half year ended March 31, 2019 as well as the year to date results for the period from April 1, 2018 to March 31, 2019.

**For, Bhagat & Associates
Chartered Accountants
(Firm Regn. No. 101100W)**



**(C.A. MANISH KUMAR BHAGAT)
Partner
M.No. 213498**



**Place: Ahmedabad
Date: 30/05/2019**