

# NARMADA AGROBASE LTD.

Mfg. Delinter Cotton Seeds & Cattle Feed

CIN NO : L15494GJ2013PLC073468

Date: 21<sup>st</sup> May, 2022



To,  
Listing Department,  
The National Stock Exchange of India Limited

Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (E), Mumbai - 400051

Symbol: NARMADA

Respected Sir,

**Subject: Scrutinizer's Report and Voting Results of Narmada Agrobase Limited as per Regulation 44 of SEBI (Listing Obligation and Disclosure Requirement), 2015:**

We wish to inform you that the Company has initiated the process of Postal Ballot for seeking approval of the Shareholder's by way of special resolution. In this Context, we wish to further inform that the shareholders have approved the resolution proposed by the Company.

In terms of Regulation 44 of the Listing Regulations, the copy of the voting result along with the copy of Scrutinizer Report is enclosed herewith.

Kindly take this information on your record.

Thanking you,  
Yours faithfully,

For Narmada Agrobase Limited

Neerajkumar Sureshchandra Agrawal  
Managing Director  
DIN: 06473290



21<sup>st</sup> May, 2022

To  
The Chairman  
Narmada Agrobases Limited  
613/P-1 IJ Pura (Jethaji),  
Dhanpura Road, Tal. Jotana,  
Mahesana, Ahmedabad - 384421

**SUB: Scrutinizers Report on Postal Ballot process conducted through electronic voting system in accordance with the provisions of section 108 and 110 and other applicable provisions of the Companies Act, 2013 read with Rule 20 and Rule 22 of Companies (Management and Administrations) Rules, 2014.**

M/s. Narmada Agrobases Limited ("the Company") has proposed to set out the below mentioned resolution to be passed by the Members of the Company by means of Postal Ballot through remote e-voting only pursuant to the provisions of Section 108 and Section 110 of the Companies Act, 2013 ("the Act") read with the Companies (Management and Administration) Rules, 2014, as amended from time to time ("the Rules") and other applicable provisions of the Act and Rules and in accordance with the guidelines prescribed by the Ministry of Corporate Affairs for conducting postal ballot through e-voting vide General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021 and 20/2021 dated December 8, 2021 ("MCA Circulars"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India and other applicable laws, rules and regulations (including any statutory modifications or re-enactment thereof for the time being in force and as amended from time to time).

1. Migration of equity shares of the Company from NSE Emerge (SME platform of NSE) to the Main Board of National Stock Exchange of India Limited, and the Listing of shares of the company to BSE Limited (Bombay Stock Exchange)

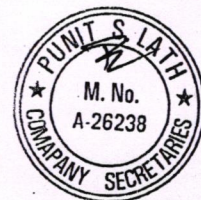
The Board of Directors of the Company at its meeting held 10th April 2022 has appointed me as Scrutinizer pursuant to section 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 read with SEBI circular no. CIR/CFD/CMD/16/2015 dated November 30, 2015, to conduct the Postal Ballot process and Electronic voting (i.e. e-voting) in a fair and transparent manner with respect to the resolution (as referred above) proposed for approval from members through postal ballot notice dated 19<sup>th</sup> April, 2022.



**Office Address:** A/ 802, 8<sup>th</sup> Floor, Prerna Viraj-II, Opp Jodhpur Gaam, Satellite, Ahmedabad, Gujarat – 380015. INDIA.

I submit my report as under on the voting conducted on above referred resolution:

1. The Company has sent Postal Ballot Notice electronically to all those Members whose name appeared on the Register of Members/List of Beneficiaries and whose e-mail id(s) were registered with the Company and/or their depositories as on cut-off date i.e. 15th April 2022 being the cut-off date. Members holding equity shares as on the Cut-off Date i.e. 15th April 2022 being the cut-off date were considered as voters and were able to cast their vote using remote e-voting facility during the aforesaid period.
2. In view of the current extraordinary circumstances and on account of threat posed by COVID-19 pandemic situation and in accordance with General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No.22/2020 dated June 15, 2020, General Circular No.33/2020 dated September 28, 2020 and General Circular No. 39/2020 dated December 31, 2020 issued by Ministry of Corporate Affairs, Government of India (hereinafter referred " the MCA circulars"), the Company has sent the Postal Ballot Notice in electronic form only and no physical copy of Postal Ballot Notice, Postal Ballot form and pre-paid business reply envelope has been sent to the shareholders. Accordingly, the communication of the assent or dissent of the members took place through e-voting system only.
3. In compliance to provisions of Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 read with Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided e-Voting facility to all its Shareholders (including companies /FIs/FILs etc.) to enable them to cast their votes electronically. The e-voting commenced on April 21, 2021 at 9:00 a.m. and ended on May 20, 2022 at 5:00 p.m. (both days inclusive). Members holding equity shares of the company as on the Cut-off Date i.e. 15th April, 2022 were considered as members, who can cast their vote using remote e-voting facility during the aforesaid period.
4. The Company has engaged KFin Technologies Limited as the service provider, for extending the facility of e-voting to all the Members of the Company.
5. We have downloaded and reviewed the votes cast through remote e-voting based on the data downloaded from the KFin Technologies Limited e voting Platform and have maintained a register in which necessary entries have been made in accordance with the Companies (Management and Administration) Rules, 2014, as amended.
6. The management of the Company is responsible to ensure the compliance with the requirements of the relevant provisions of (i) the Companies Act, 2013 and the rules made thereunder including MCA circulars; and (ii) the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, relating to postal ballot and voting by electronic means.
7. Our responsibility as Scrutinizer for e-voting process is restricted to making Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions contained in the Notice, based on the reports generated from the e-voting system provided by KFin Technologies Limited.



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8. The votes casted in the voting period on the KFin Technologies Limited e-voting platform of voting by the shareholders as on cut off date are considered in scrutiny.
9. The summary of remote e-voting and votes casted for the resolutions are as under:

**Special Business Item No. 1**

1. Migration of equity shares of the Company from NSE Emerge (SME platform of NSE) to the Main Board of National Stock Exchange of India Limited, and the Listing of shares of the company to BSE Limited (Bombay Stock Exchange) as a Special Resolution:

- (i) Voted in favour of the resolution:

Number of Members Voted in favour of resolution	Number of Votes cast in favour of resolution	% of total number of votes cast
5	4530330	100

- (ii) Voted against the resolution:

Number of Members Voted against of resolution	Number of Votes cast against resolution	% of total number of votes cast
Nil	Nil	Nil

- (iii) Invalid Votes Casted

Number of Members Voted considered as invalid	Number of invalid votes cast	% of total number of votes cast
Nil	Nil	Nil

On the Basis of above votes cast, I submit that the Special resolution as stated in Special Business Item No 1 of the postal ballot notice dated 19<sup>th</sup> April, 2022 is passed by Requisite Majority.



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**Punit S. Lath (B.Com., ACS)**  
**Practicing Company Secretary**  
M.: 8000860208; E-mail Id: [punit.lath@yahoo.com](mailto:punit.lath@yahoo.com)



The relevant records relating to the e-voting were handed over to the Chairman for preserving safely after the completion of voting results process.



(Punit Santoshkumar Lath)  
Company Secretary in Practice  
ACS: 26238, CoP No.: 11139

Date: 21/05/2022

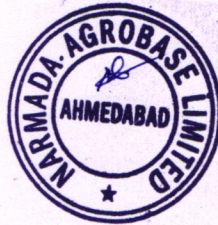
Place: Ahmedabad

UDIN: A026238D000361331

- I Acknowledge the receipt of the records.

Sign: \_\_\_\_\_

Neeraj Sureshchandra Agrawal  
Chairman & Managing Director  
Narmada Agrobases Limited  
DIN 06473290



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