

# NARMADA AGROBASE LTD.

Mfg. Delinter Cotton Seeds & Cattle Feed

CIN NO : L15494GJ2013PLC073468



Date: 18/08/2020

To  
National Stock Exchange of India Ltd  
Exchange Plaza, C-1, Block G,  
Bandrakurla Complex,  
Bandra (E), Mumbai – 400051.

**SYMBOL: NARMADA**

**SUB: DISCLOSURE UNDER REGULATION 30(2) OF SEBI(LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS 2015- RESIGNATION OF BHAGAT & ASSOCIATES AS STATUTORY AND TAX AUDITORS OF THE COMPANY.**

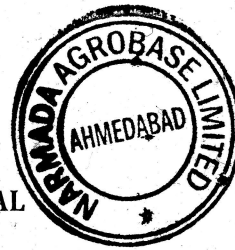
This is to inform you that company has received Resignation of Bhagat & Associates Statutory and Tax Auditors of the company and as per Clause 7 Sub-clause (7A) in Part A of Schedule III under Regulation 30(2) of SEBI LODR Regulations with further reference to Circular no. CIR/CFD/CMD1/114/2019 dated October 18 2019 requires detailed reasons to be disclosed by the listed entities to the stock exchanges in case of resignation of the auditor of a listed entity, we hereby submit detailed reasons for the resignation of Statutory Auditors of the company as stated in the the abovementioned Circular along with the Resignation letter of the Auditor.

You are requested to kindly take the above information in your records.

Thanking You,

**FOR NARMADA AGROBASE LIMITED**

*WASH*  
**NEERAJKUMAR SURESHCHANDRA AGRAWAL**  
**CHAIRMAN AND MANAGING DIRECTOR**  
**(DIN: 06473290)**



**(enclosed as follows)**



**CA R.K. BHAGAT**  
B.Com. (Hons) L.L.B. F.C.A.

# **BHAGAT & ASSOCIATES**

CHARTERED ACCOUNTANTS

103/104, PANCHDEEP, IN HELMET HOUSE LANE  
MITHAKHALI SIX ROADS, NAVRANGPURA, AHMEDABAD - 380 009  
PHONE : 2656 2020, 2656 0808 FAX : (079) 26427789  
E-mail : rkmbhagat@gmail.com, bhagatasso@gmail.com

Date: 18<sup>th</sup> August, 2020

To,

The Board of Directors  
Narmada Agrobases Limited  
613/P-1, 1J, Pura (Jethaji),  
Dhanpura Road, Taluka-Jotana  
Mehesana-384421

**Sub: Resignation from Statutory Auditor and Tax Auditor**

Dear Sir,

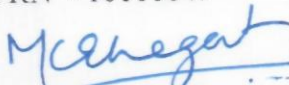
We would like to inform you that we have completed our Audit Assignment for the Financial Year 2019-20 and are not in a position to continue further as the statutory as well as Tax Auditor of the company due to COVID-19 pandemic prevailing in the Gujarat State and more so in Ahmedabad city as it is not convenient to visit the registered office and factory premises situated at Mehsana at regular intervals.

We therefore request you to treat this letter as our resignation from the post of the statutory and Tax Auditor of the company with effect from 18<sup>th</sup> August, 2020

Thanking You

Yours Faithfully,

For, Bhagat & Associates  
Chartered Accountants  
FRN - 101100W

  
Manish Kumar Bhagat  
(Partner)  
Membership No - 213498





**CA R.K. BHAGAT**

B.Com. (Hons) L.L.B. F.C.A.

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103/104, PANCHDEEP, IN HELMET HOUSE LANE  
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PHONE : 2656 2020, 2656 0808 FAX : (079) 26427789  
E-mail : rkmbhagat@gmail.com, bhagatasso@gmail.com

## **Annexure A**

### **Format of information to be obtained from the statutory auditor upon resignation**

1. Name of the listed entity/ material subsidiary: Narmada Agrobases Limited
2. Details of the statutory auditor:
  - a. Name: Bhagat and Associates
  - b. Address: 103-104, Panchdeep Complex, Mithakhali Six Road, Navrangpura, Ahmedabad - 380009
  - c. Phone number: 9879061500
  - d. Email: bhagatasso@gmail.com
3. Details of association with the listed entity/ material subsidiary:
  - a. Date on which the statutory auditor was appointed:  
28/09/2018
  - b. Date on which the term of the statutory auditor was scheduled to expire:  
F.Y. - 2022-23
  - c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission.  
Audit Report for Half year and the year ended 31st march 2020  
Dated. 10/07/2020.
4. Detailed reasons for resignation:  
Due to COVID-19 pandemic prevailing in the Gujarat State and more so in Ahmedabad city as it is not convenient to visit the registered office and factory premises situated at Mehsana at regular intervals.
5. In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)  
No
6. In case the information requested by the auditor was not provided, then following shall be disclosed: Nil
  - a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management. - NA
  - b. Whether the lack of information would have significant impact on the financial statements/results - NA



- c. *Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised) - NA*
- d. *Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued. - NA*

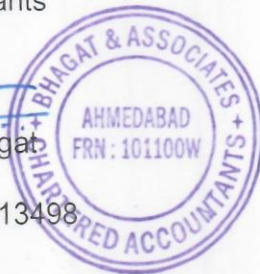
7. Any other facts relevant to the resignation: Nil

**Declaration**

1. *I/ We hereby confirm that the information given in this letter and its attachments is correct and complete.*
2. *I/ We hereby confirm that there is no other material reason other than those provided above for my resignation/ resignation of my firm.*

For, Bhagat & Associates  
Chartered Accountants  
FRN - 101100W

*M. Bhagat*  
Manish Kumar Bhagat  
(Partner)  
Membership No - 213498



Date: 18.08.2020  
Place: Ahmedabad