

NARMADA AGROBASE LTD.

Mfg. Delinter Cotton Seeds & Cattle Feed

CIN NO : L15494GJ2013PLC073468



Date: 16/01/2020

To,
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
EXCHANGE PLAZA, C-1, BLOCK G,
BANDRA KURLA COMPLEX, BANDRA EAST,
MUMBAI, MAHARASHTRA 400051

SYMBOL: - NARMADA

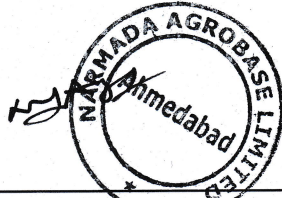
SUB: OUTCOME OF BOARD MEETING

Dear Sir,

In continuation of earlier letter to exchange dated 10/01/2020 for considering issue of Bonus shares to shareholders and further Board meeting held on Thursday, 16th January, 2020 at 4.00 PM at Corporate office of the company, we would like to inform you that the Board of Directors of the company has re-consider the Bonus ratio and decided to give Eight Equity Share for Every Ten Equity Shares held on the record date. i.e. 8:10 for giving additional benefit to their shareholders. So, after above consideration, following resolutions were passed by Board of Directors.

Please note that the earlier announcement filed on 10th January, 2020 via reference No. 2020/Jan/1924/1926 will stand null and void.

1. Approved and Recommended issuance of fully paid up Bonus Equity Shares in the ratio of 8:10 held by the shareholders of the company as on the record date, subject to the approval of the shareholders.
The details pertaining to the Bonus issue of the Equity Shares as per Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations 2015 is provided in the Annexure A.
2. Approved and Recommended the Increase in the Authorised Share Capital of the company from existing capital of Rs. 8,00,00,000/- (Rupees Eight Crores only) divided into 80,00,000 (Eighty Lacs only) Equity Shares of Rs. 10/- (Rupees Ten only) each to Rs. 13,60,00,000/- (Rupees Thirteen Crores Sixty Lacs only) divided into 1,36,00,000 (One Crore and Thirty Six Lacs only) Equity shares of Rs. 10/- (Rupees Ten only) each, subject to the approval of the shareholders.
3. Approved and recommended the Alteration in the Capital Clause of Memorandum of Association subject to the approval of shareholders by substituting Clause V of the Memorandum of Association with the Following:



Corp. Office : 401, Silicon Tower, Above Freezland Restaurant, Nr. National Handloom, Law Garden, Ellisbridge, Ahmedabad-380009.
Tel. : +91-79-26448824, 40370886 ♦ Mob. 94260 88802, 92274 04061

Regd. Office : 613/P-1, IJpura (Jethaji) Dhanpura Road, Tal. Jotana, Dist. Mehsana. (Gujarat) INDIA ♦ Tele. : 02762 - 265165
e-mail : infonarmadaagrobase@gmail.com ♦ www.narmadaagrobase.com

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The Authorised Share Capital of the Company is Rs. 13,60,00,000/- (Rupees Thirteen Crores Sixty Lacs only) divided into 1,36,00,000 (One Crore and Thirty Six Lacs only) Equity Shares of Rs. 10/- (Rupees Ten Only) each.

4. Considered and approved the notice convening Extra Ordinary General Meeting (EGM) of the company.

The Extra Ordinary General Meeting of the company is scheduled to be held on Wednesday 12th February 2020 at the registered office of the company, 613/P-1, Ij Pura (Jethaji) Dhanpura Road, Tal. Jotana Mahesana-384421 India at 2.00 PM

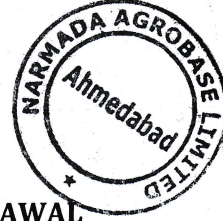
The Board Meeting Commenced at 4.00 P.M. and Concluded at 4.15 P.M.

Please take above information on record.

Thanking you,

Yours faithfully,

For, NARMADA AGROBASE LIMITED



NEERAJKUMAR SURESHCHANDRA AGRAWAL
CHAIRMAN AND MANAGING DIRECTOR
(DIN: 06473290)

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ANNEXURE-A

SR. NO	PARTICULARS	RESPONSE
1.	Whether Bonus is out of free reserves created out of profits or share premium account.	The Bonus equity shares will be issued out of free reserves and/or security premium account available as on 31 st March, 2019.
2.	Bonus Ratio	8:10 Eight Equity Share for Every Ten Equity Shares held on the record date.
3.	Details of share capital pre and post bonus issue;	Pre Bonus paid up share capital of the company as on 16 th January, 2020 is Rs. 7,52,70,630 consisting of 75,27,063 Equity shares of Rs. 10 each. Post Bonus Paid up share capital of the company shall be Rs. 13,54,87,140 consisting of 1,35,48,714 equity shares of Rs. 10 each
4.	Free Reserves or security premium or capital redemption reserve required for implementing Bonus issue	Rs. 6,02,16,510/- will be utilized for implementation of bonus issue.
5.	Free Reserves or share premium or capital redemption reserve available for capitalization and the date as on which balance is available.	Rs. 6,04,07,589/- consisting of free reserve and Securities Premium Account as on 31 st March 2019
6.	Whether the figures are audited	Yes
7.	Estimated date by which such Bonus shares would be credited/ Dispatched.	Within 60 days from the date of Board Approval.



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