

NARMADA AGROBASE LTD.

Mfg. Delinter Cotton Seeds & Cattle Feed

CIN NO : L15494GJ2013PLC073468



Date: 14/11/2021

TO,

The Corporate Relations Department
NSE LIMITED
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra East,
Mumbai, Maharashtra 400051

SYMBOL: NARMADA

SUB: SUBMISSION OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2021 PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION, 2015

This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on Sunday, 14th November, 2021, In that meeting the Board has decided the following matters:

1. Considered and approved the unaudited financial statements for the half year ended on 30th September 2021.

We hereby enclose the following:

1. The standalone unaudited financial statement for the half year ended on 30th September 2021;
2. Statement of Assests and Liablities as on 30th September 2021;
3. Cash Flow Statement as on 30th September 2021,
4. Limited Review Report issued by Jain Kedia & Sharma Chartered Accountants Statutory Auditor of the company.

The Board Meeting Commenced at 2.00 P.M. and Concluded at 3.00 P.M.

Please take the information on record.

Thanking You

Yours faithfully

FOR NARMADA AGROBASE LIMITED

NEERAJKUMAR SURESHCHANDRA AGRAWAL

DIRECTOR

DIN: 06473290



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Tel. : +91-79-26448824, 40370886 + Mob. 94260 88802, 92274 04061

Regd. Office : 613/P-1, IJpura (Jethaji) Dhanpura Road, Tal. Jotana, Dist. Mehsana. (Gujarat) INDIA + Tele. : 02762 - 265165
e-mail : infonarmadaagrobase@gmail.com + www.narmadaagrobase.com

NARMADA AGROBASE LIMITED

(CIN NO: L15494GJ2013PLC073468)

613/P-1, IJ PURA (JETHAJI) DHANPURA ROAD, TAL. JOTANA, MAHESANA

Unaudited Financial Results for the Half year Ended on 30th September, 2021

Statement of Profit & Loss

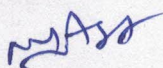
(Rs. In Lakhs)

Sr. No	Particulars	For the Half Year Ended on	For the Half Year Ended on	For the Half Year Ended on	For the Year Ended on	For the Year Ended on
		30.09.2021	30.09.2020	31.03.2021	31.03.2021	31.03.2020
		Unaudited	Unaudited	Audited	Audited	Audited
I	Revenue from operations	1357.76	2290.29	3535.40	5,825.69	6158.49
II	Other Income & Interest	3.32	2.50	5.03	7.53	3.36
III	Total Revenue (I + II)	1361.08	2292.79	3540.43	5833.22	6161.85
IV	Expenses:					
	Cost of materials consumed	1118.64	1936.02	3095.18	5,031.20	5450.82
	Purchase of Stock-in-Trade	-	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	37.48	122.71	48.89	171.60	80.64
	Employee Benefit Expense	40.92	50.88	93.18	144.06	125.61
	Financial Costs	37.52	42.62	42.68	85.31	102.75
	Depreciation and Amortization Expense	18.27	17.82	24.22	42.04	40.24
	Administration & Other Expenses	84.61	84.73	173.49	258.22	256.40
	Total Expense	1,337.44	2254.78	3,477.64	5,732.42	6,956.46
V	Profit before exceptional and extraordinary items and tax	23.64	38.01	62.79	100.80	105.39
VI	Exceptional Items			-	-	-
VII	Profit before extraordinary items and tax (V - VI)	23.64	38.01	62.79	100.80	105.39
VIII	Extraordinary Items			-	-	-
IX	Profit before tax (VII - VIII)	23.64	38.01	62.79	100.80	105.39
X	Tax expense:					
	(1) Current tax	8.81	9.60	17.29	26.89	25.90
	(2) Deferred tax	(2.57)	-	(1.52)	(1.52)	0.65
XI	Profit(Loss) from the period from continuing operations	17.39	28.41	47.02	75.43	78.84
	ADD MAT PAID AS ADVANCE TAX (MAT FUND)					
XII	Profit(Loss) from discontinuing operations					
XIII	Total Profit (loss) for the period (XI+XII)	17.39	28.41	47.02	75.43	78.84
XIV	Paid-up Equity share capital (at par Value of Rs.10 each)	1354.87	1354.87	1354.87	1354.87	1354.87
XV	Reserves excluding revaluation reserves	156.45	99.16	139.05	139.05	70.75
XVI	a) Earning per equity share before Exceptional items					
	(1) Basic	0.13	0.21	0.35	0.56	0.98
	(2) Diluted	0.13	0.21	0.35	0.56	0.98
	b) Earning per equity share after Exceptional items					
	(1) Basic	0.13	0.21	0.35	0.56	0.98
	(2) Diluted	0.13	0.21	0.35	0.56	0.98

Notes:

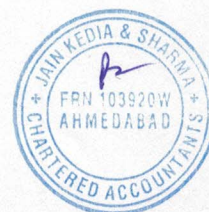
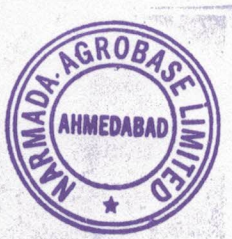
- 1) The above Financial Results were reviewed by the Audit Committee and Approved by the Board of Directors at their respective Meeting held on 14th November, 2021
- 2) the auditors of the company have carried out a audit of the financial results for the half year ended 30th September, 2021 in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 and have expressed their unqualified opinion
- 3) The Company's business activity fall within a single primary business segment.
- 4). Previous year's figures are re-grouped, re-classified wherever necessary.

For, NARMADA AGROBASE LIMITED



Neerajkumar Sureshchandra Agrawal
Chairman, Managing Director & CFO

Date: 14/11/2021
Place: Ahmedabad



NARMADA AGROBASE LIMITED

(CIN NO: L15494GJ2013PLC073468)

613/P-1, IJ PURA (JETHAJI) DHANPURA ROAD, TAL. JOTANA, MAHESANA

Unaudited Financial Results for the Half year Ended on 30th September, 2021

Statement of Assets And Liabilities

(Rs. In Lakhs)

Particulars	Half Year Ended on 30/09/2021	Year Ended on 31/03/2021
	Unaudited	Audited
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	1354.87	1354.87
(b) Reserves and Surplus	156.45	139.05
(2) Share Application money pending allotment	0.00	0.00
(3) Non-Current Liabilities		
(a) Long-Term Borrowings	18.78	87.97
(b) Deferred Tax Liabilities (Net)	9.02	11.59
(c) Other Long Term Liabilities	0.00	0.00
(d) Long Term Provisions	0.00	0.00
(4) Current Liabilities		
(a) Short-Term Borrowings	766.54	706.72
(b) Trade Payables	103.20	226.22
(c) Other Current Liabilities	163.97	140.90
(d) Short-Term Provisions	33.25	24.76
Total Equity & Liabilities	2606.08	2692.08
II.ASSETS		
(1) Non-Current Assets		
(a) Property, Plant and Equipment (and Intangible Assets)		
(i) Property, Plant and Equipment	331.95	350.07
(ii) Intangible Assets	0.00	0.00
(iii) Capital Work in Progress	0.00	0.00
(b) Non-current investments	0	0.00
(c) Deferred tax assets (net)	0.00	0.00
(d) Long term loans and advances	60.32	65.00
(e) Other non-current assets	122.30	122.85
(2) Current Assets		
(a) Current investments	0.00	0.00
(b) Inventories	438.00	411.22
(c) Trade receivables	1508.08	1610.88
(d) Cash and cash equivalents	87.30	45.28
(e) Short-term loans and advances	0	0.00
(f) Other current assets	58.14	86.80
Total Assets	2606.08	2692.08

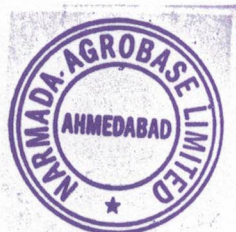
For, NARMADA AGROBASE LIMITED



Neerajkumar Sureshchandra Agrawal
Chairman, Managing Director & CFO

Date: 14/11/2021

Place: Ahmedabad



NARMADA AGROBASE LIMITED

(CIN NO: L15494GJ2013PLC073468)

613/P-1, IJ PURA (JETHAJI) DHANPURA ROAD, TAL. JOTANA, MAHESANA

Unaudited Financial Results for the Half year Ended on 30th September, 2021

Statement of Cash Flow

(Rs. In Lakhs)

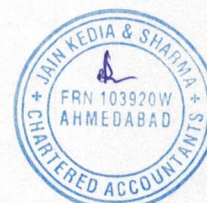
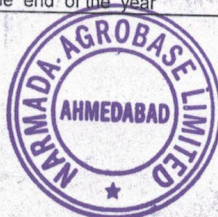
Particulars	30 September 2021		31 March 2021	
A CASH FLOW FROM OPERATING ACTIVITIES :				
Net Profit before extraordinary items and tax		23.64		100.80
Adjustments for:				
Depreciation	18.27		42.03	
Finance Cost	37.52		85.30	
Foreign Exchange Currency reserve			-	
Preliminary exp w/off	7.88		8.13	
Interest/Dividend Income	(3.32)		(7.53)	
		60.35		127.93
Operating Profit before working capital changes		83.99		228.73
Adjustments for : (increase) / decrease in operating assets :				
Inventories	(26.78)		162.22	
Trade Receivable	111.76		(475.48)	
Short Term loans & Advances			-	
Long Term Loans & Advances			-	
Other Current Assets	20.78		(4.13)	
Other non Current Assets	(8.41)			
Adjustments for : increase / (decrease) in operating liabilities				
Trade payables	(123.03)		165.24	
Other Current Liabilities	23.07		61.30	
Short Term Provisions			-	
Long Term Provisions	-	(2.61)		(90.85)
Cash generated from operations		81.38		137.88
Direct taxes paid		(0.32)		(32.90)
Cash flow before Extraordinary Items		81.06		104.98
Extraordinary Items		-		-
NET CASH FROM OPERATING ACTIVITIES :		81.06		104.98
B CASH FLOW FROM INVESTING ACTIVITIES :				
Purchase of Fixed Assets		(0.15)		(3.59)
Purchase of Investments		-		-
Long Term Loans & Advances		4.68		(0.81)
Capital Subsidry Received		-		-
IPO Subsidry Received		-		-
Sale / Written off of Investments		-		-
Interest/Dividend Received		3.32		7.53
Net Cash used in investing activities		7.85		3.14
C CASH FLOW FROM FINANCING ACTIVITIES :				
Proceeds of Long Term Borrowings (net)		(69.19)		5.79
Net Increase /(Decrease) in Short term Borrowings		59.82		(35.27)
Proceeds from Issue of Shares		-		-
Dividend Paid		-		-
Dividend Tax Paid		-		-
Finance Cost		(37.52)		(85.30)
Net Cash used in financial activities		(46.89)		(114.78)
Net increase in cash and cash equivalents(A+B+C)		42.02		(6.66)
Cash and Cash equivalents at the beginning of the year		45.28		51.94
Cash on hand	53.14			
Balances with banks	3.05			
Deposits with Banks	31.11			
Cash and Cash equivalents at the end of the year		87.30		45.28

For, NARMADA AGROBASE LIMITED



Neerajkumar Sureshchandra Agrawal
Chairman, Managing Director & CFO

Date: 14/11/2021
Place: Ahmedabad

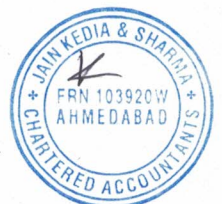


To,

The Board of Directors

Narmada Agrobases Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of Narmada Agrobases Ltd. (the "Company") for the half year ended September 30, 2021 which include Standalone financial results, Standalone Balance sheet as on that date, statement of cash flows for the half year ended on that date together with the relevant notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (The "Listing Regulations, 2015"), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. This Statement, which is the responsibility of the Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 "Interim Financial Reporting" (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and



Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with applicable Accounting Standard and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jain Kedia & Sharma
Chartered Accountants
FRN: 103920W



Ajaykrishna Sharma
Partner

Membership No. 035075
UDIN: 21035075AAAAGO9451



Place: Ahmedabad
Date: November 14, 2021