NARMADA AGROBASE LTD.

Mfg. Delinter Cotton Seeds & Cattle Feed

CIN NO : L15494GJ2013PLC073468

गाय छाप नर्मदा पशु आहार

Date: 14/08/2026

To, Head - Listing Operations, **BSE Limited,** P.J. Towers, Dalal Street, Fort, Mumbai – 400 001.	To, The Corporate Relations Department **National Stock Exchange of India Ltd.** Exchange Plaza, C-1, Block G, Bandrakurla Complex, Bandra (E), Mumbai – 400051.

SYMBOL: NARMADA
SCRIP: 543643

SUB: OUTCOME OF BOARD MEETING

Dear Sir,

In furtherance to our intimation dated 06th August, 2026 and pursuant to provisions of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), this is to inform you that the Board of Directors of the Company at its meeting held today, i.e., Friday, 14th August, 2026, inter alia, considered and approved the following:

1. Unaudited Financial Results (Standalone & Consolidated) for the quarter ended 30th June, 2026. In this regard, pursuant to Regulation 33 of the Listing Regulations, we are enclosing herewith the Unaudited Financial Results (Standalone & Consolidated) of the Company, for the quarter ended 30th June, 2026, along with the Limited Review Reports, issued by the Statutory Auditors of the Company – marked as Annexure-A.

The Board Meeting Commenced at 4.00 P.M. and Concluded at 06.30 P.M.

Kindly acknowledge and take the same on your records.

Thanking you,

Yours faithfully,

For, NARMADA AGROBASE LIMITED

NARMADA AGROBASE LIMITED AHMEDABAD

NEERAJKUMAR SURESHCHANDRA AGRAWAL
CHAIRMAN AND MANAGING DIRECTOR
(DIN: 06473290)

Date: 14/08/2026

To, Head - Listing Operations, **BSE Limited,** P.J. Towers, Dalal Street, Fort, Mumbai – 400 001.	To, The Corporate Relations Department **National Stock Exchange of India Ltd.** Exchange Plaza, C-1, Block G, Bandrakurla Complex, Bandra (E), Mumbai – 400051.

SYMBOL: NARMADA
SCRIP: 543643

SUB: INTEGRATED FILING (FINANCIAL) FOR THE QUARTER ENDED ON 30TH JUNE, 2026 PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION, 2015

Dear Sir,

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024; read with NSE Circular Ref No: NSE/CML/2025/02 dated January 2, 2025; we are submitting herewith the Integrated Filing (Financial)- Standalone and Consolidated Unaudited Financial Results for the quarter ended on 30th June, 2026.

A. **Statement On Deviation or Variation for Proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement Etc.** –Applicable

B. **Format For Disclosing Outstanding Default on Loans and Debt Securities** — Not Applicable

C. **Format For Disclosure of Related Party Transactions** – Not Applicable

D. **Statement on Impact of Audit Qualifications (For Audit Report with Modified Opinion) Submitted Along with Annual Audited Financial Results** – Not Applicable

The Board Meeting Commenced at 4.00 P.M. and Concluded at 06.30 P.M.

Kindly acknowledge and take the same on your records.

Thanking you,
Yours faithfully,

For, NARMADA AGROBASE LIMITED

NARMADA AGROBASE LIMITED AHMEDABAD

NEERAJKUMAR SURESHCHANDRA AGRAWAL
CHAIRMAN AND MANAGING DIRECTOR
(DIN: 06473290)

JAIN KEDIA & SHARMA
CHARTERED ACCOUNTANTS

1001-1002, 10th Floor, Abhijeet-III, Nr. Mithakhali Six Roads, Law Garden, Ahmedabad 380 006.
Tel.: 079-26449920, 079-26449930, 079-40032023 | **Email:** clients@jainkediasharma.com

Independent Limited Review Report on the quarterly unaudited Standalone Financial Results of the Company pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

The Board of Directors
Narmada Agrobase Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of Narmada Agrobase Ltd. (the "Company") for the quarter ended June 30, 2026 which include financial results ended on that date together with the relevant notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (The "Listing Regulations, 2015"). The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. This Statement, which is the responsibility of the Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the

Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with applicable Indian Accounting Standard ('Ind AS') and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jain Kedia & Sharma
Chartered Accountants
FRN: 103920W

ASHISH AJAYKRISHNA SHARMA

Digitally signed by ASHISH AJAYKRISHNA SHARMA
Date: 2026.08.14 18:51:23 +05'30'

Ashish Sharma
Partner
Membership No. 142788
UDIN: 26142788CCMOVC9019

Place: Ahmedabad
Date: 14/08/2026

NARMADA AGROBASE LIMITED

Reg. office - 613/P-1, IJ PURA (JETHAJI) DHANPURA ROAD, TAL. JOTANA ,MAHESANA
Email: - infonarmadaagrobase@gmail.com
Website: www.narmadaagrobase.com
CIN-L15494GJ2013PLC073468

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2026

(₹ in Lakhs except EPS)

S.NO.	Particulars	For the Quarter Ended			For the Year Ended
		June 30, 2026 Unaudited	March 31, 2026 Unaudited	June 30, 2025 Unaudited	March 31, 2026 Audited
1	**Income from operations**				
	(a) Revenue from operations	2226.28	3400.47	1108.19	7839.36
	(b) Other operating revenue				
	(C) Other income	28.27	32.47	33.15	127.39
	Total Revenue [I]	**2254.55**	**3432.94**	**1141.34**	**7966.75**
2	**Expenses**				
	Cost of raw materials and components consumed				
	(a) Cost of Materials Consumed	2024.48	3174.58	967.09	6897.30
	(b) Purchase of stock in trade		0.00	0.00	0.00
	(c) Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	-20.90	-30.86	-93.78	-70.15
	(d) Employee benefits expense	44.37	48.06	32.69	158.61
	(e) Finance costs	16.92	18.41	23.62	81.86
	(f) Depreciation and amortisation expense	05.22	05.85	05.30	22.48
	(g) Other Expenses	83.72	111.20	70.24	356.05
	Total expenses [II]	**2153.81**	**3327.24**	**1005.17**	**7446.16**
3	**Profit/ (loss) before exceptional items and tax (I-II)**	**100.74**	**105.70**	**136.18**	**520.59**
4	**Exceptional items [Income / (Expense)]**	0.00	0.00	0.00	0.00
5	**Profit before tax from continuing operations [III=I-II]**	**100.74**	**105.70**	**136.18**	**520.59**
6	**Tax expense**				
	(a) Current tax	26.40	24.72	34.25	132.63
	(b) Deferred tax	-01.04	01.15	0.03	-02.22
	(c) Tax Expense(Credit) Earlier Years	0	0.00	0.00	04.45
	Total tax expense [IV]	**25.36**	**25.88**	**34.27**	**134.86**
7	**Profit for the perioed from continuing operations [V=III-IV] [A]**	**75.38**	**79.83**	**101.90**	**385.73**
8	**Discontinued operations**		0.00	0.00	0.00
	Profit/(Loss) for the period from discontinued operations before tax		0.00	0.00	0.00
	Tax expenses of discontiued operations		0.00	0.00	0.00
9	**Profit/(Loss) for the period from discontinued operations [B]**		0.00	0.00	0.00
10	**Profit/(Loss) for ther period (A+B)**	**75.38**	**79.83**	**101.90**	**385.73**
11	**Other comprehensive income [C]**				
	A) Items that will not be reclassified to profit or Loss:				
	i) Remeasurement of the defined benefit plans		0.00	0.00	0.00
	ii) Gains/ (Losses) on fair value of Equity instruments measured at fair value through OCI	27.26	-38.64	0.00	-38.64
	iii) Income tax relating to items that will not be reclassified to profit or loss		0.00	0.00	0.00
	Total Other Comprehensive Income	**27.26**	**-38.64**	**0.00**	**-38.64**
12	**Total comprehensive income for the year, net of tax [A+B+C]**	**102.64**	**41.19**	**101.90**	**347.09**
13	Paid-up equity share capital (Face Value of the Share Rs. 10/- each)	3793.64	3793.64	3793.64	3793.64
14	**Earnings Per Share (EPS) (Basic & Diluted) of " 10/ -each (not annualised) for continuine. operations**	**0.20**	**0.21**	**0.27**	**01.02**
15	**Earnings Per Share (EPS) (Basic & Diluted) of " 10/ -each (not annualised) for discontinuine. operations**	**0.00**	**0.00**	**0.00**	**0.00**
16	**Earnings Per Share (EPS) (Basic & Diluted) of " 10/ -each (not annualised) for continuine & discontinuine. operations**	**0.20**	**0.21**	**0.27**	**01.02**

1. This statement has been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 and Accounting Standards Rules, 2015 (as amended).
2. These results have been reviewed and recommended for adoption by the Audit Committee in its meeting held on May 29, 2026, and approved by the Board of Directors at its meeting held on August 14, 2026. The Statutory Auditors of the Company have carried out " Limited review" of the above result parsuant to Regulation 33 of the SEBI (Listing Obligation & Disclouser Requirements) Regulation, 2015, as amended, and have issued on unmodified conclusion.
3. The Indian accounting standard 108 "Operating Segment" disclosures are not applicable, as there is only one segment being agriculture produces.
4. The previous year's figures have been regrouped and/or rearranged wherever considered necessary.
5.The figures of the quarter March are the balancing figure between audited figures in respect of the full financial year 2025-2026 and the published year to date figures up to the thrid quarter of the respective financial years and there are no material adjustments made in the results for the quarter ended on June 30, 2026 which pertain to earlier periods. These have been subjected to limited review by the auditors.
6. EPS is not annualized for the quarter ended June 30, 2026, March 31, 2026, and June 30, 2025.
7.The above figures are available on the website of the company at www.narmadaagrobase.com and stock exchange viz. www.bseindia.com and www.nseindia.com.
8. There has been no deviation in the use of proceeds of the Rights Issue, from the objects stated in the Offer document. The part of the proceeds has been temporarily invested in fixed deposits as on June 30, 2026.
9. Details of proceeds and utilization of Right Issue funds :

Particulars	Original Allocation (Rs. In Lakhs)	Funds utilized (Rs. In lakhs)	Funds Unutilized (Rs. In lakhs)
1) Funding of capital expenditure towards installation of new Plant & Machinery	770	-	770
2) To Meet Working Capital Requirements	1787	1787	-
3) General Corporate Purpose	901.15	901.15	-

For and on behalf of the Board of Directors
Narmada Agrobase Limited

JAIN KEDIA & SHARMA CHARTERED ACCOUNTANTS JKS FRN 103920W AHMEDABAD

NARMADA AGROBASE LIMITED AHMEDABAD

Place : Ahmedabad
Date : August 14, 2026

Neeraj Agrawal
DIN: 06473290
Chairman & Managing Director

JAIN KEDIA & SHARMA
CHARTERED ACCOUNTANTS

1001-1002, 10th Floor, Abhijeet-III, Nr. Mithakhali Six Roads, Law Garden, Ahmedabad 380 006.
Tel.: 079-26449920, 079-26449930, 079-40032023 | **Email:** clients@jainkediasharma.com

Independent Auditor's Limited Review Report on the Interim Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Narmada Agrobase Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Narmada Agrobase Limited** (the "Parent") and its subsidiary (the Parent and its subsidiary together referred to as the "Group"), and its Consolidated net profit after tax and Consolidated total comprehensive income for the quarter ended on June 30, 2026 together with the relevant notes thereon ("the Statement") which has been initialled by us for identification purposes. The Statement has been prepared by the Parent pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (The "Listing Regulations, 2015"), as amended.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The statement includes the results of the following entity:

Sr. No.	Name of Entities	Relationship
1.	NARMADA BIO FEED PRIVATE LIMITED	Wholly Owned Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The operations of the subsidiary which was incorporated on 06.05.2026 have not been started. Accordingly, there are no financial reporting in this quarter's interim financial information which are included in the consolidated unaudited financial results. The interim financial information reflects total assets of Rs. 0.1 million as at June 30, 2026; however, there were no revenues and no total comprehensive income/(loss) for the quarter ended June 30, 2026. Accordingly, our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the said subsidiary, is based on our review of such interim financial information.

For Jain Kedia & Sharma
Chartered Accountants
FRN: 103920W

ASHISH AJAYKRISHNA SHARMA

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Date: 2026.08.14 18:52:51 +05'30'

Ashish Sharma
Partner
Membership No. 142788
UDIN: 26142788WVPNCE4792

Place: Ahmedabad
Date: 14/08/2026

NARMADA AGROBASE LIMITED

Reg. office - 613/P-1, IJ PURA (JETHAJI) DHANPURA ROAD, TAL. JOTANA ,MAHESANA
Email: - infonarmadaagrobase@gmail.com
Website: www.narmadaagrobase.com
CIN-L15494GJ2013PLC073468

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2026

(₹ in Lakhs except EPS)

S.NO.	Particulars	For the Quarter Ended			For the Year Ended
		June 30, 2026 Unaudited	March 31, 2026 Unaudited	June 30, 2025 Unaudited	March 31, 2026 Audited
1	**Income from operations**				
	(a) Revenue from operations	2226.28	3400.47	1108.19	7839.36
	(b) Other operating revenue				
	(C) Other income	28.27	32.47	33.15	127.39
	Total Revenue [I]	**2254.55**	**3432.94**	**1141.34**	**7966.75**
2	**Expenses**				
	Cost of raw materials and components consumed				
	(a) Cost of Materials Consumed	2024.48	3174.58	967.09	6897.30
	(b) Purchase of stock in trade		0.00	0.00	0.00
	(c) Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	-20.90	-30.86	-93.78	-70.15
	(d) Employee benefits expense	44.37	48.06	32.69	158.61
	(e) Finance costs	16.92	18.41	23.62	81.86
	(f) Depreciation and amortisation expense	05.22	05.85	05.30	22.48
	(g) Other Expenses	83.72	111.20	70.24	356.05
	Total expenses [II]	**2153.81**	**3327.24**	**1005.17**	**7446.16**
3	**Profit/ (loss) before exceptional items and tax (I-II)**	**100.74**	**105.70**	**136.18**	**520.59**
4	**Exceptional items [Income / (Expense)]**	0.00	0.00	0.00	0.00
5	**Profit before tax from continuing operations [III=I-II]**	**100.74**	**105.70**	**136.18**	**520.59**
6	**Tax expense**				
	(a) Current tax	26.40	24.72	34.25	132.63
	(b) Deferred tax	-01.04	01.15	0.03	-02.22
	(c) Tax Expense(Credit) Earlier Years	0	0.00	0.00	04.45
	Total tax expense [IV]	**25.36**	**25.88**	**34.27**	**134.86**
7	**Profit for the perioed from continuing operations [V=III-IV] [A]**	**75.38**	**79.83**	**101.90**	**385.73**
8	**Discontinued operations**		0.00	0.00	0.00
	Profit/(Loss) for the period from discontinued operations before tax		0.00	0.00	0.00
	Tax expenses of discontiued operations		0.00	0.00	0.00
9	**Profit/(Loss) for the period from discontinued operations [B]**		0.00	0.00	0.00
10	**Profit/(Loss) for ther period (A+B)**	**75.38**	**79.83**	**101.90**	**385.73**
11	**Other comprehensive income [C]**				
	A) Items that will not be reclassified to profit or Loss:				
	i) Remeasurement of the defined benefit plans		0.00	0.00	0.00
	ii) Gains/ (Losses) on fair value of Equity instruments measured at fair value through OCI	27.26	-38.64	0.00	-38.64
	iii) Income tax relating to items that will not be reclassified to profit or loss		0.00	0.00	0.00
	Total Other Comprehensive Income	**27.26**	**-38.64**	**0.00**	**-38.64**
12	**Total comprehensive income for the year, net of tax [A+B+C]**	**102.64**	**41.19**	**101.90**	**347.09**
13	Paid-up equity share capital (Face Value of the Share Rs. 10/- each)	3793.64	3793.64	3793.64	3793.64
14	**Earnings Per Share (EPS) (Basic & Diluted) of " 10/ -each (not annualised) for continuine. operations**	**0.20**	**0.21**	**0.27**	**01.02**
15	**Earnings Per Share (EPS) (Basic & Diluted) of " 10/ -each (not annualised) for discontinuine. operations**	**0.00**	**0.00**	**0.00**	**0.00**
16	**Earnings Per Share (EPS) (Basic & Diluted) of " 10/ -each (not annualised) for continuine & discontinuine. operations**	**0.20**	**0.21**	**0.27**	**01.02**

1. These Consolidated Unaudited financial result has been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 and Accounting Standards Rules, 2015 (as amended).
2. These statement of Consilidated Unaudited Financial results have been reviewed and recommended for adoption by the Audit Committee in its meeting held on May 29, 2026, and approved by the Board of Directors at its meeting held on August 14, 2026. The Statutory Auditors of the Company have carried out " Limited review" of the above result parsuant to Regulation 33 of the SEBI (Listing Obligation & Disclouser Requirements) Regulation. 2015. as amended. and have issued on unmodified conclusion.
3. The consolidated financial statements of Narmada Agrobase Limited include the financial statements of Narmada Bio Feed Private Limited, a wholly owned subsidiary incorporated on 6th May 2026.
4. The Indian accounting standard 108 "Operating Segment" disclosures are not applicable, as there is only one segment being agriculture produces.
5. The previous year's figures have been regrouped and/or rearranged wherever considered necessary.
6.The figures of the quarter March are the balancing figure between audited figures in respect of the full financial year 2025-2026 and the published year to date figures up to the thrid quarter of the respective financial years and there are no material adjustments made in the results for the quarter ended on June 30, 2026 which pertain to earlier periods. These have been subjected to limited review by the auditors.
7. EPS is not annualized for the quarter ended June 30, 2026, March 31, 2026, and June 30, 2025.
8.The above figures are available on the website of the company at www.narmadaagrobase.com and stock exchange viz. www.bseindia.com and www.nseindia.com.
9. There has been no deviation in the use of proceeds of the Rights Issue, from the objects stated in the Offer document. The part of the proceeds has been temporarily invested in fixed deposits as on June 30, 2026.
10. Details of proceeds and utilization of Right Issue funds :

Particulars	Original Allocation (Rs. In Lakhs)	Funds utilized (Rs. In lakhs)	Funds Unutilized (Rs. In lakhs)
1) Funding of capital expenditure towards installation of new Plant & Machinery	770	-	770
2) To Meet Working Capital Requirements	1787	1787	-
3) General Corporate Purpose	901.15	901.15	-

For and on behalf of the Board of Directors
Narmada Agrobase Limited

Neeraj Agrawal
DIN: 06473290
Chairman & Managing Director

Place : Ahmedabad
Date : August 14, 2026

JAIN KEDIA & SHARMA CHARTERED ACCOUNTANTS FRN 103920W AHMEDABAD

NARMADA AGROBASE LIMITED AHMEDABAD

Date:- 14/08/2026

To,	To,
The Corporate Relations Department **National Stock Exchange of India Ltd** Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra 400051	Head - Listing Operations, **BSE Limited,** P.J. Towers, Dalal Street, Fort, Mumbai – 400 001.

Dear Sir,

NSE Symbol: NARMADA
BSE SCRIP CODE: 543643

Subject: Statement of 'No deviation/variation' for the quarter ended June 30, 2026

Pursuant to Regulation 32 of the SEBI Listing Regulations and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please note the following for the quarter ended June 30, 2026

1. Statement indicating a) **NIL** deviations, in the use of issue proceeds from the objects stated in the prospectus dated September 17, 2024 issued by Narmada AgrobaseLimited and b) **Working capital** utilization of such issue proceeds and **capital expenditure** unutilized, is enclosed as certificate from the Practicing Chartered Accountant (Annexure 1)

2. Statement indicating category wise variation between projected utilization of funds made by it in its Offer document and the actual utilization of funds: **Not Applicable**

FOR NARMADA AGROBASE LIMITED

NARMADA AGROBASE LIMITED AHMEDABAD

NEERAJKUMAR SURESHCHANDRA AGRAWAL
CHAIRMAN AND MANAGING DIRECTOR
(DIN: 06473290)

JAIN
KEDIA
&
SHARMA
CHARTERED ACCOUNTANTS

1001-1002, 10th Floor, Abhijeet-III, Nr. Mithakhali Six Roads, Law Garden, Ahmedabad 380 006.
Tel.: 079-26449920, 079-26449930, 079-40032023 | **Email:** clients@jainkediasharma.com

To,
The Board of Directors,
Narmada Agrobase Limited
613/P-1, IJ Pura (Jethaji) Dhanpura Road,
Tal. Jotana, Mahesana, Mahesana, Gujarat, India, 384421

Independent Practitioners' Certificate on the Utilization of Issue Proceeds for the Quarter Ended June 30, 2026.

1. This Certificate is issued in accordance with the terms of our engagement letter Dated 1st June 2024.

2. The accompanying statement (Annexure A) contains details of the manner of utilization of funds, as stated in the final 'Letter of Offer' dated September 17, 2024, issued by Narmada Agrobase Limited, for the quarter ended June 30, 2026. The funds were raised by the Company pursuant to the Rights Issue of up to 2,43,87,685 equity shares, aggregating to ₹3,658.15 lakhs.

Managements Responsibility

3. The accompanying Statement, including the creation and maintenance of all accounting and other records supporting its contents, is solely the responsibility of the Management of the Company. The Management is responsible for the designing, implementing and maintaining internal control relevant to the preparation and presentation of the Statement, and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

4. The Management is also responsible for ensuring that the Company complies with the requirements of the SEBI and for providing all relevant information to the Securities Exchange Board of India. The Company is also responsible to comply with the requirements of the various Lenders, Banks & Financial institutions.

Practitioner's Responsibility

5. It is our responsibility to obtain reasonable assurance and form an opinion as to whether the Statement is in agreement with the manner of utilization of funds as stated in the final "Prospectus" for the quarter ended June 30, 2026.

6. We have verified and relied on the following documents/details:

   1. The proposed proceeds from Public Issue and proposed utilization of proceeds as per the final "Prospectus" document;
   2. The bank statements with regards to the receipt of the total proceeds from the Public Issue.
   3. The bank statements with regards to the utilization of the proceeds as per the final "Prospectus" document.

JAIN KEDIA & SHARMA
JKS
FRN 103920W
AHMEDABAD
CHARTERED ACCOUNTANTS

7. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements

Opinion

9. Based on the information and explanation provided to us, in our opinion,
   a) the accompanying statement (Annexure A) is in agreement with the manner of utilization of funds as stated in the "Prospectus "issued by the Company and
   b) there are no deviations in the use of proceeds from the objects stated in the Prospectus.

   We further certify that, as of June 30, 2026, the Company has utilized ₹2,688.15 lakhs (excluding ₹200 lacs in form of IPO expenses) in accordance with the terms stated in the "Letter of Offer", and an amount of ₹770.00 lakhs remains unutilized and pending for utilization.

Restriction on Use

10. This certificate is addressed to and provided to the management of the company solely for the purpose of submitting it to SEBI/Exchange and should not be used for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For Jain Kedia & Sharma
Chartered Accountants
FRN NO.103920W

JAIN KEDIA & SHARMA
JKS
FRN 103920W
AHMEDABAD
CHARTERED ACCOUNTANTS

Ashish Sharma
Partner
Membership No. 142788
UDIN: 26142788YZDXRV6467

Date: 14/08/2026
Place: Ahmedabad

Annexure A

S.N.	Original Object of issue	Modified Object	Original Allocation (Rs. In Lakhs)	Modified allocation, if any	Funds utilised (Rs. In Lakhs)	Funds Unutilized (Rs. In Lakhs)	Remarks
1	Capital Expenditure		770.00			770.00	770.00 lakhs fixed deposit held
2	To Meet Working Capital Requirements		1787.00		1787.00		
3	General Corporate Purpose		901.15		901.15		

JAIN KEDIA & SHARMA
JKS
FRN 103920W
AHMEDABAD
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