

NARMADA AGROBASE LTD.

Mfg. Delinter Cotton Seeds & Cattle Feed

CIN NO : L15494GJ2013PLC073468



Date: 12/11/2020

TO,

The Corporate Relations Department
NSE LIMITED
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra East,
Mumbai, Maharashtra 400051

SYMBOL: NARMADA

SUB: SUBMISSION OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2020 PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION, 2015

This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on Thursday, 12th November, 2020, In that meeting the Board has decided the following matters:

1. Considered and approved the unaudited financial statements for the half year ended on 30th September 2020.

We hereby enclose the following:

1. The standalone unaudited financial statement for the half year ended on 30th September 2020;
2. Statement of Assests and Liabilities as on 30th September 2020;
3. Limited Review Report issued by Bhagat & Associates Chartered Accountants Statutory Auditor of the company.

The Board Meeting Commenced at 11.00 A.M. and Concluded at 3.00 P.M.

Please take the information on record.

Thanking You

Yours faithfully

FOR NARMADA AGROBASE LIMITED

NEERAJKUMAR SURESHCHANDRA AGRAWAL

DIRECTOR

DIN: 06473290



NARMADA AGROBASE LIMITED

(CIN NO: L15494GJ2013PLC073468)

613/P-1, IJ PURA (JETHAJI) DHANPURA ROAD, TAL. JOTANA, MAHESANA

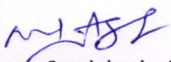
Unaudited Financial Results for the Half year Ended on 30th September, 2020

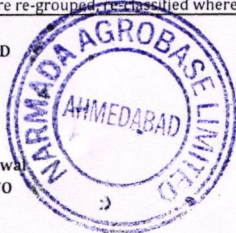
Statement of Profit & Loss

(Rs. In Lakhs)

Sr. No	Particulars	For the Half Year	For the Half Year	For the Half Year	For the Year	For the Year
		Ended on	Ended on	Ended on	Ended on	Ended on
		30.09.2020	30.09.2019	31.03.2020	31.03.2020	31.03.2019
		Unaudited	Unaudited	Audited	Audited	Audited
I	Revenue from operations	2290.29	2812.56	3345.93	6158.49	4750.07
II	Other Income & Interest	2.50	2.19	1.17	3.36	28.28
III	Total Revenue (I + II)	2292.79	2814.75	3347.10	6161.85	4778.35
IV	Expenses:					
	Cost of materials consumed	1936.02	2518.01	2932.81	5450.82	4566.62
	Purchase of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	122.71	21.24	59.40	80.64	(337.48)
	Employee Benefit Expense	50.88	47.21	78.40	125.61	116.30
	Financial Costs	42.62	60.74	42.01	102.75	75.30
	Depreciation and Amortization Expense	17.82	29.80	10.44	40.24	54.34
	Administration & Other Expenses	84.73	97.55	158.85	256.40	236.33
	Total Expense	2,254.78	2774.55	3,281.91	6,056.46	4,711.41
V	Profit before exceptional and extraordinary items and tax	38.01	40.20	65.19	105.39	66.94
VI	Exceptional Items			-	-	
VII	Profit before extraordinary items and tax (V - VI)	38.01	40.20	65.19	105.39	66.94
VIII	Extraordinary Items			-	-	
IX	Profit before tax (VII - VIII)	38.01	40.20	65.19	105.39	66.94
X	Tax expense:					
	(1) Current tax	9.60	11.25	14.65	25.90	12.87
	(2) Deferred tax		(1.42)	2.07	0.65	9.34
XI	Profit(Loss) from the period from continuing operations	28.41	30.37	48.47	78.84	44.73
	ADD MAT PAID AS ADVANCE TAX (MAT FUND)					4.81
XII	Profit(Loss) from discontinuing operations					
XIII	Total Profit (loss) for the period (XI+XII)	28.41	30.37	48.47	78.84	49.54
XIV	Paid-up Equity share capital (at par Value of Rs.10 each)	1354.87	752.70	602.17	1354.87	752.70
XV	Reserves excluding revaluation reserves	99.16	621.62	(550.87)	70.75	604.08
XVI	a) Earning per equity share before Exceptional items					
	(1) Basic	0.21	0.40	0.58	0.98	0.65
	(2) Diluted	0.21	0.40	0.58	0.98	0.65
	b) Earning per equity share after Exceptional items					
	(1) Basic	0.21	0.40	0.58	0.98	0.65
	(2) Diluted	0.21	0.40	0.58	0.98	0.65
	Notes:					
	1) The above Financial Results were reviewed by the Audit Committee and Approved by the Board of Directors at their respective Meeting held on 12th November, 2020					
	2) the auditors of the company have carried out a audit of the financial results for the half year ended 30th September, 2020 in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 and have expressed their unqualified opinion					
	3) The Company's business activity fall within a singal primary business segment.					
	4). Previous year's figures are re-grouped, re-classified wherever necessary.					

For, NARMADA AGROBASE LIMITED


Neerajkumar Sureshchandra Agrawal
Chairman, Managing Director & CFO



Date: 12/11/2020

Place: Ahmedabad

NARMADA AGROBASE LIMITED

(CIN NO: L15494GJ2013PLC073468)

613/P-1, IJ PURA (JETHAJI) DHANPURA ROAD, TAL. JOTANA ,MAHESANA

Unaudited Financial Results for the Half year Ended on 30th September, 2020 Statement of Assets And Liabilities

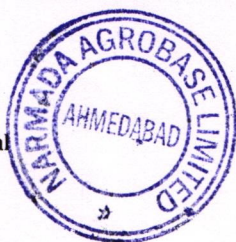
(Rs. In Lakhs)

Particulars	Half Year Ended on 30/09/2020	Year Ended on 31/03/2020
	Audited	Audited
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	1354.87	1354.87
(b) Reserves and Surplus	99.17	70.75
(2) Share Application money pending allotment	0.00	0.00
(3) Non-Current Liabilities		
(a) Long-Term Borrowings	161.22	90.53
(b) Deferred Tax Liabilities (Net)	13.11	13.11
(c) Other Long Term Liabilities	0.00	0.00
(d) Long Term Provisions	0.00	0.00
(4) Current Liabilities		
(a) Short-Term Borrowings	752.00	741.99
(b) Trade Payables	118.17	63.76
(c) Other Current Liabilities	0.00	0.00
(d) Short-Term Provisions	56.70	59.61
Total Equity & Liabilities	2555.24	2394.62
II. ASSETS		
(1) Non-Current Assets		
(a) Fixed Assets (Net)		
(i) Property, Plant and Equipment	336.25	388.51
(ii) Intangible Assets	0.00	0.00
(iii) Capital Work in Progress	0.00	0.00
(b) Non-current investments	66.96	64.46
(c) Deferred tax assets (net)	0.00	0.00
(d) Long term loans and advances	160.97	135.36
(e) Other non-current assets	0.00	0.00
(2) Current Assets		
(a) Current investments	0.00	0.00
(b) Inventories	415.66	573.44
(c) Trade receivables	1474.69	1135.39
(d) Cash and cash equivalents	31.00	20.79
(e) Short-term loans and advances	46.09	47.63
(f) Other current assets	23.62	29.04
Total Assets	2555.24	2394.62

For, NARMADA AGROBASE LIMITED

Neeraj Kumar

Neerajkumar Sureshchandra Agrawal
Chairman, Managing Director & CFO



Date: 12/11/2020

Place: Ahmedabad

NARMADA AGROBASE LIMITED

(CIN NO: L15494GJ2013PLC073468)

613/P-1, IJ PURA (JETHAJI) DHANPURA ROAD, TAL. JOTANA, MAHESANA

Unaudited Financial Results for the Half year Ended on 30th September, 2020

Statement of Cash Flow

(Rs. In Lakhs)

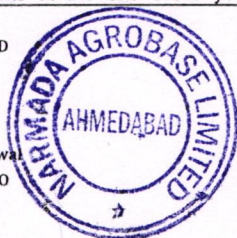
Particulars	30 September 2020	31 March 2020
A CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit before extraordinary items and tax	38.01	105.39
Adjustments for:		
Depreciation	17.82	40.24
Finance Cost	42.62	102.75
Foreign Exchange Currency reserve		-
Preliminary exp w/off	4.06	8.13
Interest/Dividend Income	(2.50)	(3.36)
	62.00	147.76
Operating Profit before working capital changes	100.01	253.15
Adjustments for : (increase) / decrease in operating assets :		
Inventories	157.78	241.77
Trade Receivable	(339.30)	(380.52)
Short Term loans & Advances	1.54	(4.53)
Long Term Loans & Advances	(25.61)	(74.54)
Other Current Assets	1.36	(9.08)
Adjustments for : increase / (decrease) in operating liabilities		
Trade payables	54.41	22.96
Other Current Liabilities	-	-
Short Term Provisions	(12.51)	6.40
Long Term Provisions	-	(197.54)
Cash generated from operations	(62.32)	55.61
Direct taxes paid	-	(8.80)
Cash flow before Extraordinary Items	(62.32)	46.81
Extraordinary Items	-	-
NET CASH FROM OPERATING ACTIVITIES :	(62.32)	46.81
B CASH FLOW FROM INVESTING ACTIVITIES :		
Purchase of Fixed Assets	(10.55)	(12.64)
Purchase of Investments	(2.50)	(2.98)
Sale (Fire Loss) of Fixed Assets	45.00	-
Capital Subsidy Received	-	49.81
IPO Subsidy Received	-	5.00
Sale / Written off of Investments	-	-
Interest/Dividend Received	2.50	3.36
Net Cash used in investing activities	34.45	42.55
C CASH FLOW FROM FINANCING ACTIVITIES :		
Proceeds of Long Term Borrowings (net)	70.69	(19.27)
Net Increase /(Decrease) in Short term Borrowings	10.01	(60.98)
Proceeds from Issue of Shares	-	-
Dividend Paid	-	(7.48)
Dividend Tax Paid	-	(1.54)
Finance Cost	(42.62)	(102.75)
Net Cash used in financial activities	38.08	(192.02)
Net increase in cash and cash equivalents(A+B+C)	10.21	(102.66)
Cash and Cash equivalents at the beginning of the year	20.79	123.45
Cash and Cash equivalents at the end of the year	31.00	20.79

For, NARMADA AGROBASE LIMITED

Neerajkumar Sureshchandra Agrawal
Chairman, Managing Director & CFO

Date: 12/11/2020

Place: Ahmedabad





CA R.K. BHAGAT
B.Com. (Hons) L.L.B. F.C.A.

BHAGAT & ASSOCIATES

CHARTERED ACCOUNTANTS

103/104, PANCHDEEP, IN HELMET HOUSE LANE
MITHAKHALI SIX ROADS, NAVRANGPURA, AHMEDABAD - 380 009
PHONE : 2656 2020, 2656 0808 FAX : (079) 26427789
E-mail : rkmbhagat@gmail.com, bhagatasso@gmail.com

Review Report to Board of Directors of NARMADA AGROBASE LIMITED


We have reviewed the accompanying statement of unaudited financial results of **M/s. Narmada Agrobases Limited** ("The Company") for the half year ended **30th September 2020** ("The Statement") attached herewith being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations 2015 read with circular no.CIR/CFD/FAC/62/2 016 dated 05th July 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410. Review of interim financial information performed by Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains and material misstatement.

For, Bhagat & Associates
Chartered Accountants
(Firm Regn. No. 101100W)


(C.A. MANISH KUMAR BHAGAT)
Partner
M.No. 213498
UDIN: 20213498AAAACY8124



Place : Ahmedabad
Date : 12/11/2020