

NARMADA AGROBASE LTD.

Mfg. Delinter Cotton Seeds & Cattle Feed

CIN NO : L15494GJ2013PLC073468



Date: 09/12/2019:

To,
NATIONAL STOCK EXCHANGE OF INDIA LIMITED

EXCHANGE PLAZA, C-1, BLOCK G,
BANDRA KURLA COMPLEX, BANDRA EAST,
MUMBAI, MAHARASHTRA 400051

SYMBOL: NARMADA

SUB: REPLY TO THE CLARIFICATION SOUGHT ON FINANCIAL RESULTS AS PER
REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE
REQUIREMENTS) REGULATIONS, 2015.

Dear Sir,

This is with reference to your email dated 2nd September 2019 regarding clarification
for following deficiencies observed in financial results submitted for the half year ended
30th September 2019,

1. Statement of Cash Flow not submitted
2. Limited Review Report/ Independent Auditor's Report is not in the format
prescribed by SEBI.

In this matter we are submitting Cash flow together with the Limited Review Report for
the half year ended 30th September 2019

Kindly consider aforesaid submission as due compliance of Regulation 33 of the SEBI
(Listing Obligation and Disclosure Requirements) Regulations 2015.

Kindly take the above in your record.

For, NARMADA AGROBASE LIMITED

MAAG


NEERAJKUMAR SURESHCHANDRA AGRAWAL
CHAIRMAN AND MANAGING DIRECTOR
(DIN: 06473290)



NARMADA AGROBASE LIMITED
CASH FLOW STATEMENT FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2019
CIN NO: L15494GJ2013PLC073468

Particulars	(Rs. In Lacs)	
	30 September 2019	31 March 2019
A CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit before extraordinary items and tax	40.20	66.94
Adjustments for:		
Depreciation	29.80	54.35
Finance Cost	60.74	70.29
Foreign Exchange Currency reserve		-
Preliminary exp w/off		
Interest/Dividend Income	(2.19)	(28.28)
	88.35	96.35
Operating Profit before working capital changes	128.55	163.29
Adjustments for : (increase) / decrease in operating assets :		
Inventories	99.47	(146.03)
Trade Receivable	(51.51)	(439.79)
Short Term loans & Advances	2.98	(34.38)
Long Term Loans & Advances	(74.60)	54.40
Other Current Assets	7.20	(26.92)
Adjustments for : increase / (decrease) in operating liabilities		
Trade payables	(22.40)	(64.74)
Other Current Liabilities	-	-
Short Term Provisions	0.20	6.22
Long Term Provisions	-	(651.24)
Cash generated from operations	89.89	(487.95)
Direct taxes paid	(8.74)	(21.73)
Cash flow before Extraordinary Items	81.15	(509.68)
Extraordinary Items	-	-
NET CASH FROM OPERATING ACTIVITIES :	81.15	(509.68)
B CASH FLOW FROM INVESTING ACTIVITIES :		
Purchase of Fixed Assets	(9.37)	(246.01)
Purchase of Investments	(2.97)	(14.08)
Sale of Fixed Assets	-	-
Sale / Written off of Investments	-	-
Interest/Dividend Received	2.19	28.28
Net Cash used in investing activities	(10)	(232)
C CASH FLOW FROM FINANCING ACTIVITIES :		
Proceeds of Long Term Borrowings (net)	(11.42)	(33.11)
Net Increase /(Decrease) in Short term Borrowings	(75.36)	207.03
Proceeds from Issue of Shares	-	748.80
Dividend Paid	-	-
Dividend Tax Paid	-	-
Finance Cost	(60.74)	(70.29)
Net Cash used in financial activities	(147.52)	852.43
Net increase in cash and cash equivalents(A+B+C)	(76.52)	110.95
Cash and Cash equivalents at the beginning of the year	123.45	12.50
Cash and Cash equivalents at the end of the year	46.93	123.45

For, NARMADA AGROBASE LIMITED


 Neerajkumar Sureshchandra Agrawal
 Chairman, Managing Director & CFO

Date: 14/11/2019
 Place: Ahmedabad





CA R.K. BHAGAT
B.Com. (Hons) L.L.B. F.C.A.

BHAGAT & ASSOCIATES

CHARTERED ACCOUNTANTS

103/104, PANCHDEEP, IN HELMET HOUSE LANE,
MITHAKHALI SIX ROADS, NAVRANGPURA, AHMEDABAD - 380 009
PHONE : 2656 2020, 2656 0808 FAX : (079) 26427789
E-mail : rkmbhagat@gmail.com, bhagatasso@gmail.com

Review Report to Board of Directors of NARMADA AGROBASE LIMITED

We have reviewed the accompanying statement of unaudited financial results of **M/s. Narmada Agrobases Limited** ("The Company") for the half year ended **30th September 2019** ("The Statement") attached herewith being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations 2015 read with circular no.CIR/CFD/FAC/62/2 016 dated 05th July 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410. Review of interim financial information performed by Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains and material misstatement.

For, Bhagat & Associates
Chartered Accountants
(Firm Regn. No. 101100W)


(C.A. MANISH KUMAR BHAGAT)
Partner

M.No. 213498
UDIN:19213498AAAADV9231
Place : Ahmedabad
Date : 14/11/2019

